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## **ASIA CASSAVA RESOURCES HOLDINGS LIMITED**

**亞洲木薯資源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 841)

### **RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors of Asia Cassava Resources Holdings Limited (the “Company”) is pleased to announce that at the annual general meeting (the “AGM”) held on 30 September 2016, all the ordinary resolutions (the “Resolutions”) were duly passed by the shareholders of the Company (the “Shareholders”).

As at the date of the AGM, the total number of the Company’s shares (the “Shares”) entitling the Shareholders to attend and vote for or against the Resolutions was 584,726,715 Shares, representing the entire issued share capital of the Company. There were no Shareholders who were entitled to attend and vote only against the Resolutions at the AGM. There were also no any parties that had stated their intention to vote against the Resolutions or to abstain have done so at the AGM. Chau Shing Yim David, Certified Public Accountant, was appointed as the scrutineer to monitor the vote taking at the AGM. The poll results were as follows:

	<b>Ordinary resolution</b>	<b>Number of Shares Represented by votes (%)</b>			<b>Total number of Shares voted</b>
		<b>For</b>	<b>Against</b>	<b>Abstention</b>	
1	To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the report of the Directors and Auditors for the year ended 31 March 2016	361,768,207 Shares (99.9999%)	NIL Share (0%)	190 Shares (0.0001%)	361,768,397 Shares
2	To re-appoint the Company’s auditors and authorize the board of directors to fix their remuneration	361,768,747 Shares (99.9999%)	NIL Share (0%)	190 Shares (0.0001%)	361,768,937 Shares

	Ordinary resolution	Number of Shares Represented by votes (%)			Total number of Shares voted
		For	Against	Abstention	
3(a)	To re-elect Mr. Chu Ming Chuan as executive director of the Company	360,782,747 Shares (99.7274%)	986,000 Shares (0.2725%)	190 Shares (0.0001%)	361,768,937 Shares
3(b)	To re-elect Ms. Liu Yuk Ming as executive director of the Company	361,692,747 Shares (99.9789%)	76,000 Share (0.0210%)	190 Shares (0.0001%)	361,768,937 Shares
3(c)	To re-elect Ms. Lam Ching Fun as executive director of the Company	361,692,747 Shares (99.9789%)	76,000 Share (0.0210%)	190 Shares (0.0001%)	361,768,937 Shares
3(d)	To authorize the Board to fix their remuneration	361,768,747 Shares (99.9999%)	NIL Share (0%)	190 Shares (0.0001%)	361,768,937 Shares
4(a)	To grant a general mandate to the directors to allot, issue and otherwise deal with the Company's shares	360,470,747 Shares (99.6411%)	1,298,000 Shares (0.3588%)	190 Shares (0.0001%)	361,768,937 Shares
4(b)	To grant a general mandate to the directors to purchase the Company's shares	361,768,747 Shares (99.9999%)	NIL Share (0%)	190 Shares (0.0001%)	361,768,937 Shares
4(c)	To add the nominal amount of the shares repurchased by the Company to the mandate granted to the directors under resolution number 4(a)	360,470,747 Shares (99.6411%)	1,298,000 Shares (0.3588%)	190 Shares (0.0001%)	361,768,937 Shares

By Order of the Board  
**Asia Cassava Resources Holdings Limited**  
**Chu Ming Chuan**  
*Chairman*

Hong Kong, 30 September 2016

As at the date hereof, the Company's Executive Directors are Mr. Chu Ming Chuan, Ms. Liu Yuk Ming and Ms. Lam Ching Fun and the Company's Independent non-executive Directors are Professor Fung Kwok Pui, Mr. Lee Kwan Hung and Mr. Yue Man Yiu Matthew.