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## CHINA KINGSTONE MINING HOLDINGS LIMITED

### 中國金石礦業控股有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 1380)**

#### **MAJOR AND CONNECTED TRANSACTION: EXTENSION OF LONG STOP DATE FOR FULFILLMENT OF THE CONDITIONS PRECEDENT OF THE SALE AND PURCHASE AGREEMENT**

The Board announces that on 30 September 2016, the Vendor and the Purchaser have agreed in writing and the Board has resolved to further extend the SPA Long Stop Date to 31 January 2017, no further extension is allowed.

Reference is made to (i) the announcement of China Kingstone Mining Holdings Limited (the “**Company**”) dated 29 July 2014 in respect of the Acquisition; (ii) the announcements of the Company dated 18 August 2014, 25 September 2014, 28 November 2014 and 31 December 2014 in relation to the delay in dispatch of circular; and (iii) the announcement of the Company dated 19 December 2014, 30 June 2015, 30 September 2015, 31 December 2015, 3 May 2016 and 6 May 2016 in relation to extension of long stop date (“**SPA Long Stop Date**”) of the completion of the Sale and Purchase Agreement (collectively the “**SPA Announcements**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the SPA Announcements.

As provided in the announcement of the Company dated 3 May 2016, the SPA Long Stop Date has been extended to 30 September 2016. If the Acquisition is not completed on or before 30 September 2016 or terminated, the Earnest Money shall be refunded to the Purchaser within three days from 30 September 2016 or the date of termination of the Acquisition.

As it is anticipated that the conditions as set out in the Sale and Purchase Agreement are to be fulfilled beyond 30 September 2016, the Purchaser and the Vendor have, on 29 September 2016, agreed in writing and the Board has resolved to further extend the SPA Long Stop Date to 31 January 2017, no further extension is allowed. The Purchaser and the Vendor have also further agreed that if the Acquisition is not completed on or before 31 January 2017 or terminated, the Earnest Money shall be refunded to the Purchaser within three days from 31 January 2017 or the date of termination of the Acquisition.

Save and except for the above, all other terms of the Acquisition remain unchanged and continue in full force and effect.

If and when required, an updated circular containing, among other things, the latest information of the Acquisition, including but not limited to (i) any further updates regarding the Acquisition; (ii) an accountant's report of the Target Group in compliance with Rules 14.67(6)(a)(i); and (iii) the latest Property Valuation Report, would be dispatched to the Shareholders and upon which, the time, date and venue of the adjourned EGM would also be announced.

**The Acquisition is subject to the satisfaction and/or waiver of the conditions precedent to the Sale and Purchase Agreement as supplemented and amended by the Supplemental Agreement, which may or may not be completed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**CHINA KINGSTONE MINING HOLDINGS LIMITED**  
**Martin Pak**  
*Company Secretary*

Hong Kong, 30 September 2016

*As at the date of this announcement, the Board comprises Mr. Wang Minliang (Chairman), Mr. Zhang Jianzhong, Mr. Zhang Weijun and Ms. Zhang Cuiwei as executive directors, and Mr. Ma Ho Yin, Ms. Wang Yihua and Mr. Sheng Guoliang as independent non-executive directors.*