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YIDA 亿达

YIDA CHINA HOLDINGS LIMITED

億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

**INSIDE INFORMATION
POSSIBLE SHARES TRANSFER IN THE COMPANY**

This announcement is made by the Yida China Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the SFO.

THE POSSIBLE SHARES TRANSFER

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 21 October 2016, the Company, Right Won Management Limited (“**Right Won**”) and China Minsheng Jiaye Investment Co., Ltd. (the “**Purchaser**”) entered into a non-legally binding memorandum of understanding (the “**MOU**”), subject to the execution of a legally binding sale and purchase agreement, in relation to a proposed transfer of the shares of the Company (“**Sale Shares**”) by Right Won to the Purchaser (the “**Possible Shares Transfer**”). The number of Sale Shares is subject to negotiations by the parties and has not been determined. The Purchaser has yet to conduct any due diligence, subject to which and entering into a legally binding sale and purchase agreement with Right Won, the Sale Shares to be acquired may constitute a stake of no less than 10% of the total issued share capital of the Company, with a possibility that such a stake reaching 30% or more of the total issued share capital of the Company and the Purchaser becoming a controlling shareholder (as defined under the Listing Rules) of the Company may not be ruled out.

The MOU is not legally binding, save for the provisions regarding confidentiality, exclusivity and costs in relation the Possible Shares Transfer.

The parties to the MOU have agreed that for a period of 90 days from the signing date of the MOU, or such later date as may be further agreed by the parties, Right Won and Mr. Sun Yinhuan (“**Mr. Sun**”) shall not, and Right Won and the Company shall procure its directors, employees or any other third parties not to, engage in any discussions with other parties other than the Purchaser in respect of the sale of any shares of the Company.

The parties further agreed to use their best endeavour to enter into a legally binding sale and purchase agreement in relation to the Possible Shares Transfer during the exclusivity period.

INFORMATION ON RIGHT WON

Right Won is wholly owned by Mr. Sun, an executive Director and chairman of the Company. Right Won is a controlling shareholder of the Company as defined under the Listing Rules. As at the date of this announcement, Right Won is interested in approximately 62.36% of the total number of issued shares of the Company.

INFORMATION ON THE PURCHASER

The Purchaser is an important platform of China Minsheng Investment Corp., Ltd. (“**China Minsheng Investment**”) for specialising in financial real estate, industrialised construction, and medical and health investment. By leveraging on the strong brand and resources advantage of China Minsheng Investment and riding on the trend of economic structural adjustment and industry improvement, the Purchaser will focus on investment and operations in industries with strong potential growth, and select those sectors which are in line with China’s strategic directions on industry development and able to satisfy the need for social development as the key investment. Based on the information made available to the Company, the Purchaser is controlled by China Minsheng Investment, a leading international private investment group founded in Shanghai which was initiated by The All-China Federation of Industry and Commerce in China and launched by 59 large scale private enterprises in China, some of which are among China’s top 500 companies. China Minsheng Investment is a conglomerate with a wide variety of businesses including equity investment, equity investment management, business consulting, financial consulting, industrial investment, asset management, and investment consulting.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, the Purchaser and its ultimate beneficial owner(s) are third parties independent of the Company, its subsidiaries and its connected persons (as defined in the Listing Rules).

The Possible Shares Transfer is subject to execution of the formal sale and purchase agreement. The MOU does not constitute a binding obligation on Right Won to sell or on the Purchaser to purchase the Sale Shares. There is no assurance that the Possible Shares Transfer will materialise or eventually be consummated. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Yida China Holdings Limited
Sun Yinhuan
Chairman

Hong Kong, 21 October 2016

As at the date of this announcement, the executive Directors are Mr. Sun Yinhuan, Mr. Sun Yinfeng, Mr. Sun Yansheng, Mr. Jiang Xiuwen, Mr. Gao Wei and Mr. Wen Hongyu and the independent non-executive Directors are Mr. Ip Yuk Chi Eddie, Mr. Yip Wai Ming and Mr. Guo Shaomu.