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Bolina

BOLINA HOLDING CO., LTD.

航標控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1190)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Bolina Holding Co., Ltd. (the “**Company**”) announces that on 20 October 2016 (the “**Grant Date**”), the Company has granted to certain eligible persons (the “**Grantees**”), subject to acceptance by the Grantees, a total of 20,200,000 share options (the “**Share Options**”) to subscribe for 20,200,000 new ordinary shares of HK\$0.01 each (the “**Shares**”) in the share capital of the Company (upon exercise in full and subject to adjustment in accordance with the share option scheme adopted by the Company on 25 June 2012 (the “**Share Option Scheme**”) and Rule 17.03(13) of the Listing Rules) under the Share Option Scheme. Details of the Share Options granted are as follows:

Date of grant : 20 October 2016

Exercise price : HK\$0.40 per Share

(being not less than the highest of (i) the closing price of the Shares of HK\$0.400 as stated in the daily quotations sheets issued by the Stock Exchange on the Grant Date; (ii) the average closing price of the Shares of HK\$0.397 as stated in the daily quotations sheets issued by the Stock Exchange for the five Business Days immediately preceding the Grant Date; and (iii) the nominal value of the Shares of HK\$0.01)

Granted number of Share Options : An aggregate of 20,200,000 Share Options in respect of 20,200,000 Shares

Validity period (i.e. exercise period) of the Share Options : 3 years from the Grant Date to 19 October 2019

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

For and on behalf of the Board
BOLINA HOLDING CO., LTD.
Xiao Zhiyong
Chairman

20 October 2016

As at the date of this announcement, the executive directors are Xiao Zhiyong, Ye Xiaohong, Yang Qingyun, Lu Jianqing and Zhang Ming, and the independent non-executive directors are Tong Jifeng, Jiang Guoxiang and Wong Yuk Lun, Alan.