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SITC International Holdings Company Limited

海豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1308)

UNAUDITED OPERATING STATISTICS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016

The board of directors (the “**Board**”) of SITC International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces certain unaudited operating statistics of the Group for the nine months ended 30 September 2016 and the comparative figures for the corresponding period ended 30 September 2015.

For the nine months ended 30 September 2016, the Group’s total shipping volume reached 1,676,284 TEUs, representing an increase of approximately 4.5% as compared to 1,604,898 TEU for the corresponding period in year 2015. The Group’s average freight rate excluding slot exchange fee income for the nine months ended 30 September 2016 amounted to US\$389.8 per TEU, representing a decrease of 7.4% from US\$420.9 per TEU for the corresponding period in year 2015. Further, the total volume from the Group’s freight forwarding increased by 3.3% from 1,206,987 TEU for the nine months ended 30 September 2015 to 1,247,329 TEU for the corresponding period in 2016. As a result, revenue of the Group decreased by 9.3% from approximately US\$974.3 million for the nine months ended 30 September 2015 to approximately US\$883.9 million for the corresponding period in 2016.

The above-mentioned operating data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
SITC International Holdings Company Limited
Yang Shaopeng
Chairman

Hong Kong, 24 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Peng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; and the independent non-executive directors of the Company are Mr. Tsui Yung Kwok, Mr. Yeung Kwok On, Dr. Lo Wing Yan, William and Dr. Ngai Wai Fung.