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**中銀香港(控股)有限公司**

**BOC HONG KONG (HOLDINGS) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(the "Company", Stock Code: 2388)**

## **CLARIFICATION ANNOUNCEMENT**

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

The board of directors ("**Board**") of the Company noted recent media speculation with regard to a potential asset disposal by the Company.

As disclosed in the announcement of the Company dated 23 May 2016, the Company had commenced a feasibility study to review its group's business and assets portfolio, the results of which may or may not lead to a disposal of certain banking asset held by the Company.

The Board would like to announce that, further to the aforementioned feasibility study, the Company continues to explore opportunities in relation to the potential disposal of interest in Chiyu Banking Corporation Limited held by the Company (the "**Potential Disposal**"). However, as at the date of this announcement, no legally binding agreement has been entered into, and no legally binding agreement on any term or terms (including consideration) has been reached, in relation to the Potential Disposal.

The Board would like to emphasise that, no legally binding agreement with respect to the Potential Disposal or any disposal transaction has been entered into by the Company as at the date of this announcement, and therefore there is no assurance that any definitive transaction in relation to the Potential Disposal will materialise. The Company will make further announcement(s) in compliance with the Listing Rules and/or the SFO as and when appropriate.

Save as disclosed above, the Board is not aware of any reasons for such movements in price and/or trading volume or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that is required to be disclosed or is not exempted from disclosure under Part XIVA of the SFO.

**As the Company has not entered into any binding agreement in relation to the Potential Disposal and the Potential Disposal may or may not proceed for various reasons, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
BOC Hong Kong (Holdings) Limited  
CHAN Chun Ying  
*Company Secretary*

Hong Kong, 24 October 2016

*As at the date of this announcement, the Board comprises Mr. Tian Guoli\* (Chairman), Mr. Chen Siqing\* (Vice Chairman), Mr. Yue Yi (Vice Chairman and Chief Executive), Mr. Ren Deqi\*, Mr. Gao Yingxin\*, Mr. Xu Luode\*, Mr. Li Jiuzhong, Madam Cheng Eva\*\*, Dr. Choi Koon Shum\*\*, Mr. Koh Beng Seng\*\* and Mr. Tung Savio Wai-Hok\*\*.*

\* *Non-executive Directors*

\*\* *Independent Non-executive Directors*