

Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

This announcement is made by Lianhua Supermarket Holdings Co., Ltd (the “Company”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “SFO”).

On 29 October 2016, Shanghai Bailian Group Co., Ltd., the substantial shareholder of the Company, will announce its unaudited quarterly results for the nine months ended 30 September 2016 on the Shanghai Stock Exchange, which include the unaudited financial information of the Company and its subsidiaries (the “Group”) for the nine months ended 30 September 2016. In order to ensure that all shareholders of the Company have equal and timely access to the information of the Group, the Company hereby announces the following financial information:

According to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People’s Republic of China on 15 February 2006, for the nine months ended 30 September 2016, the Group recorded unaudited operating revenue of approximately RMB22,260,445.2 thousand, unaudited operating costs of approximately RMB17,734,082.6 thousand, and unaudited net loss attributable to the Company’s shareholders of approximately RMB188,458.6 thousand. As at 30 September 2016, the Group recorded unaudited scale of assets of approximately RMB17,274,919.8 thousand.

For the nine months ended 30 September 2016, unaudited operating revenue and costs for each business segment are as follows:

| Segment (RMB '0000) | For the nine months ended 30 September 2016 | | For the nine months ended 30 September 2015 | |
|----------------------------|--|--------------------|--|--------------------|
| | Operating revenue | Operating costs | Operating revenue | Operating costs |
| Hypermarket | 1,376,139.49 | 1,096,158.17 | 1,376,237.40 | 1,090,731.60 |
| Supermarket | 681,288.98 | 544,690.43 | 718,761.78 | 570,890.62 |
| Convenience Stores (“CVS”) | 163,709.02 | 129,070.51 | 158,581.52 | 124,474.98 |
| Others | 4,907.03 | 3,489.15 | 3,719.27 | 2,617.17 |
| Total | 2,226,044.52 | 1,773,408.26 | 2,257,299.97 | 1,788,714.37 |

For the nine months ended 30 September 2016, the outlet development for the Group's three major business segments is as follows:

| District | Segment | Outlets opened for the nine months ended 30 September 2016 | | Outlets closed for the nine months ended 30 September 2016 | |
|-----------------|------------------|--|-------------------------------------|--|-------------------------------------|
| | | Counts | Operating area (M ²) | Counts | Operating area (M ²) |
| East China | Hypermarket | 1 | 11,300 | 2 | 22,100 |
| | Supermarket | 56 | 14,653 | 124 | 33,887 |
| | Direct Operation | 4 | 2,497 | 20 | 14,177 |
| | Franchised | 52 | 12,156 | 104 | 19,710 |
| | CVS | 38 | 1,665 | 110 | 4,933 |
| | Direct Operation | 11 | 592 | 25 | 1,553 |
| | Franchised | 27 | 1,073 | 85 | 3,380 |
| | Sub-total | 95 | 27,618 | 236 | 6,0920 |
| North China | Hypermarket | 0 | 0 | 0 | 0 |
| | Supermarket | 0 | 0 | 3 | 820 |
| | Direct Operation | 0 | 0 | 0 | 0 |
| | Franchised | 0 | 0 | 3 | 820 |
| | CVS | 6 | 260 | 9 | 479 |
| | Direct Operation | 2 | 87 | 3 | 113 |
| | Franchised | 4 | 173 | 6 | 366 |
| | Sub-total | 6 | 260 | 12 | 1,299 |
| Northeast China | Hypermarket | 0 | 0 | 0 | 0 |
| | Supermarket | 1 | 950 | 0 | 0 |
| | Direct Operation | 0 | 0 | 0 | 0 |
| | Franchised | 1 | 950 | 0 | 0 |
| | CVS | 16 | 625 | 16 | 622 |
| | Direct Operation | 8 | 381 | 5 | 233 |
| | Franchised | 8 | 244 | 11 | 389 |
| | Sub-total | 17 | 1,575 | 16 | 622 |
| Central China | Hypermarket | 0 | 0 | 0 | 0 |
| | Supermarket | 2 | 5,700 | 10 | 2,775 |
| | Direct Operation | 0 | 0 | 0 | 0 |
| | Franchised | 2 | 5,700 | 10 | 2,775 |
| | CVS | 0 | 0 | 0 | 0 |
| | Direct Operation | 0 | 0 | 0 | 0 |
| | Franchised | 0 | 0 | 0 | 0 |
| | Sub-total | 2 | 5,700 | 10 | 2,775 |

| District | Segment | Outlets opened for the nine months ended 30 September 2016 | | Outlets closed for the nine months ended 30 September 2016 | |
|-----------------|------------------|--|-------------------------------------|--|-------------------------------------|
| | | Counts | Operating area (M ²) | Counts | Operating area (M ²) |
| South China | Hypermarket | 0 | 0 | 1 | 3,980 |
| | Supermarket | 14 | 2,127 | 15 | 5,031 |
| | Direct Operation | 3 | 677 | 4 | 751 |
| | Franchised | 11 | 1,450 | 11 | 4,280 |
| | CVS | 0 | 0 | 0 | 0 |
| | Direct Operation | 0 | 0 | 0 | 0 |
| | Franchised | 0 | 0 | 0 | 0 |
| | Sub-total | 14 | 2,127 | 16 | 9,011 |
| Southwest China | N/A | | | | |

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Ye Yong-ming
Chairman

Shanghai, the People's Republic of China, 24 October 2016

As at the date of this announcement, the directors of the Company are:

Executive directors: Qi Yue-hong

Non-executive directors: Ye Yong-ming, Zhang Xuan-song, Qian Jian-qiang,
Zheng Xiao-yun, Zhang Jing-yi and Wong Tak Hung

Independent non-executive directors: Xia Da-wei, Lee Kwok Ming, Don, Gu Guo-jian and
Wang Jin