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NINE EXPRESS LIMITED

九號運通有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 0009)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO MAJOR TRANSACTION
DEEMED DISPOSAL OF EQUITY INTEREST IN
CHEUNG WO (HUNAN) PROPERTY LIMITED AND NOTICE OF SGM**

References are made to (i) the announcement of Nine Express Limited (the “**Company**”) dated 5 August 2016 (the “**Announcement**”) in relation to the subscription agreement dated 5 August 2016 entered into between Cheung Wo (Hunan) Property Limited (the “**Cheung Wo (Hunan)**”), a wholly owned subsidiary of the Company, and Silver Ridge International Limited (the “**Subscriber**”), pursuant to which, the Subscriber agreed to subscribe for and Cheung Wo (Hunan) agreed to allot and issue 63 shares of Cheung Wo (Hunan) (the “**Proposed Subscription**”), representing 63% of the issued share capital of Cheung Wo (Hunan) immediately after the Proposed Subscription, at the subscription price of HK\$200,000,000 and (ii) the announcements of the Company dated 26 August 2016 and 26 September 2016 respectively in relation to, among others, the delay in despatch of the circular (the “**Circular**”) of the Company (the “**Delay Announcements**”). Unless otherwise defined, capitalised terms used therein shall have the same meanings as those defined in the Announcement and the Delay Announcements.

As disclosed in the Delay Announcements, the Circular, containing, among other things, (a) details of the Transaction, (b) a notice of the SGM and a form of proxy, and (c) other information required to be disclosed under the Listing Rules, is expected to be despatched to the Shareholders on or before 25 October 2016.

As additional time is required to prepare, update and finalise certain information to be included in the Circular, including but not limited to the statement of indebtedness and the property valuation report, the date of despatch of the Circular will be further postponed to a date on or before 31 December 2016.

By Order of the Board
Nine Express Limited
WAN PEIZHONG
Chairman

Hong Kong, 24 October 2016

As at the date of this announcement, the Board comprises ten Directors. The executive Directors are Mr. Wan Peizhong (Chairman), Mr. Xiang Junjie (Chief Executive Officer), Mr. Tai Yat Chung, Mr. Li Wenjun, Mr. Zhong Yingchang and Mr. Ji Jianguo; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum, Mr. Chiu Sin Nang, Kenny and Mr. Gao Hong.