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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code : 2238)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by Guangzhou Automobile Group Co., Ltd (“**the Company**”) pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The attached Announcement on Progress on Suspension of Trading in Relation to Proposed Non-Public Issuance was published by the Company on the website of the Shanghai Stock Exchange of the People's Republic of China on 24 October 2016 and is strictly for reference only. Should there be any discrepancies between the Chinese version and the English version, the Chinese version shall prevail.

For and on behalf of
Guangzhou Automobile Group Co., Ltd.
Zhang Fangyou
Chairman

Guangzhou, the PRC, 24 October 2016

As at the date of this announcement, the executive directors of the Company are ZHANG Fangyou, ZENG Qinghong, YUAN Zhongrong, FENG Xingya, LU Sa and WU Song, the non-executive directors of the Company are YAO Yiming, CHEN Maoshan, LI Pingyi and DING Hongxiang, and the independent non-executive directors of the Company are FU Yuwu, LAN Hailin, LI Fangjin, LEUNG Lincheong and WANG Susheng.

A shares short name: GAC Group

A shares code: 601238

Announcement No.: Lin 2016-083

H shares short name: GAC Group

H shares code: 02238

Bonds short name: 12 GAC 01/02/03

Bonds code: 122242, 122243, 122352, 113009, 191009

GAC convertible bonds

GUANGZHOU AUTOMOBILE GROUP CO., LTD.

**ANNOUNCEMENT ON PROGRESS ON SUSPENSION OF TRADING IN RELATION TO
PROPOSED NON-PUBLIC ISSUANCE**

The Company and all members of the board of directors warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement and they severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the content herein.

Guangzhou Automobile Group Co., Ltd. (the “**Company**”) published the announcement on Suspension of Trading for Proposed Non-Public Issuance on 17 October 2016 (Lin 2016-082) in relation to the proposed non-public issuance of A shares by the Company. Upon application to the Shanghai Stock Exchange, trading in the A shares (Stock code: 601238) and the convertible bonds (Stock codes: 113009 and 191009) of the Company has been suspended since 18 October 2016. For details, please refer to the announcements published by the Company on China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily and the website of the Shanghai Stock Exchange (www.sse.com.cn) on 18 October 2016.

The Company and the relevant intermediaries are currently pushing forward all the tasks related to the non-public issuance of A shares. The proposal of the non-public issuance is still under assessment and improvement. The Company will submit the proposal to the board of directors for consideration as soon as possible after the proposal has been confirmed and will strictly comply with the disclosure obligations pursuant to the requirements of the relevant laws and regulations. As such event involves material uncertainties, in order to protect the interest of the investors and avoid unusual movement in the price of the A shares of the Company, trading in the A shares (Stock code: 601238) and convertible bonds (Stock codes: 113009 and 191009) of the Company will continue to be suspended from 25 October 2016 (Tuesday) pursuant to the relevant requirements and will apply for resumption of trading within 10 trading days from the first day of suspension for this non-public issuance (including the day of suspension), i.e. 18 October 2016. Investors are advised to be cautious of the investment risks involved

Notice is hereby given.

Guangzhou Automobile Group Co., Ltd.

Board of Directors

24 October 2016