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華能新能源股份有限公司
Huaneng Renewables Corporation Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0958)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Huaneng Renewables Corporation Limited (the “**Company**”) has issued short-term debentures and super short-term debentures in 2015 and 2016 in the People's Republic of China (the “**PRC**”). Pursuant to the relevant laws and regulations in the PRC, during the term of the short-term debentures and super short-term debentures, the Company has to publish the third quarter management accounts on or before October 31 of each year. The enclosed management accounts are unaudited financial figures of the Company and its subsidiaries (the “**Group**”) as well as the unaudited financial figures of the Company alone (excluding its subsidiaries) as of March 31, 2016 which have been posted on the websites of China Money at <http://www.chinamoney.com.cn> and Shanghai Clearing House at <http://www.shclearing.com>, for reference purpose only.

This announcement and the attached management accounts are originally prepared in Chinese and have been translated for publication in both English and Chinese versions. Where any inconsistency or conflict exists between the two versions, the Chinese version shall prevail.

Shareholders of the Company and public investors should note that the financial information set out in the attached management accounts has been prepared in accordance with the PRC Accounting Rules and Standards and has not been audited nor reviewed by the auditors of the Company.

By order of the Board
Huaneng Renewables Corporation Limited
SONG Yuhong
Company Secretary

Beijing, the PRC, 24 October 2016

As at the date of this announcement, the Company's non-executive Directors are Mr. CAO Peixi, Mr. ZHANG Tingke and Mr. WANG Kui; executive Directors are Mr. LIN Gang, Mr. XIAO Jun, Ms. YANG Qing and Mr. HE Yan; and independent non-executive Directors are Mr. QIN Haiyan, Ms. DAI Huizhu, Mr. ZHOU Shaopeng and Mr. WAN Kam To.

* *For identification purpose only*

Statement of Financial Position

30 September 2016

Prepared by: Huaneng Renewables Corporation Limited
(Parent company)

Unit: RMB

Item	No.	At the end of the period	At the beginning of the year
Current assets:	1	—	—
Cash at bank and on hand	2	1,758,056,762.00	2,166,920,456.93
ΔProvision of settlement fund	3		
ΔFunds lent	4		
Financial assets at fair value through profit or loss	5		
Derivative financial assets	6		
Bills receivable	7		
Accounts receivable	8	-	100,000.00
Prepayments	9	3,013,113.92	2,703,503.92
ΔInsurance premiums receivable	10		
ΔCession premiums receivable	11		
ΔProvision of cession receivable	12		
Interest receivable	13	1,357,028.87	1,357,028.87
Dividends receivable	14	789,499,503.18	818,899,056.12
Other receivables	15	13,712,519,569.24	13,278,139,878.01
ΔBuying back the sale of financial assets	16		
Inventories	17		
Including: Raw materials	18		
Finished goods	19		
Assets classified as held for sale	20		
Non-current assets due within one year	21	688,327,681.22	1,392,344,600.00
Other current assets	22		
Total current assets	23	16,952,773,658.43	17,660,464,523.85
Non-current assets:	24	—	—
ΔLoans and payments	25		
Available-for-sale financial assets	26	315,334,218.00	308,984,218.00
Held-to-maturity investments	27		
Long-term receivables	28	16,238,920,143.45	15,286,646,343.45
Long-term equity investments	29	16,982,212,539.78	15,888,392,539.80
Investment properties	30		
Fixed assets, cost	31	38,209,361.74	34,637,131.74
Less: Accumulated depreciation	32	21,849,638.55	18,723,437.40
Fixed assets, net	33	16,359,723.19	15,913,694.34
Less: Provision for impairment of fixed assets	34		
Fixed assets, net	35	16,359,723.19	15,913,694.34
Construction in progress	36	382,358,199.05	382,358,199.05
Construction materials	37		
Fixed assets to be disposed of	38		
Productive biological assets	39		
Oil and gas assets	40		
Intangible assets	41	6,002,152.53	7,196,981.33
Development costs	42		
Goodwill	43		
Long-term deferred expenses	44	1,070,646.04	3,813,606.04
Deferred tax assets	45		
Other non-current assets	46	54,652,972.64	54,652,972.64
Including: physical assets reserve specifically authorized	47		
Total non-current assets	48	33,996,910,594.68	31,947,958,554.65
Total assets	49	50,949,684,253.11	49,608,423,078.50

Legal Representative :
Cao Peixi

Person-in-charge of accounting function:
Yang Qing

Person-in-charge of accounting department:
Wei Zhongqian

Statement of Financial Position (continued)

30 September 2016

Prepared by: Huaneng Renewables Corporation Limited
(Parent company)

Unit: RMB

Item	No.	At the end of the period	At the beginning of the year
Current liabilities:	50	—	—
Short-term loans	51	9,500,000,000.00	14,050,000,000.00
ΔBorrowings from central bank	52		
ΔDeposits from customers and interbank	53		
ΔDeposit funds	54		
Financial liabilities at fair value through profit or loss	55		
Derivative financial liabilities	56		
Bills payable	57		
Accounts payable	58		
Advances from customers	59	2,536,159.21	2,536,159.21
ΔFunds from sales of financial assets with repurchase agreement	60		
ΔHandling charges and commissions payable	61		
Employee benefits payable	62	8,676,859.42	8,474,343.72
Including: Salaries, bonuses, allowances	63		
Staff welfare	64		
Including: bonus and welfare fund for staff and workers	65		
Tax payable	66	6,400,288.12	9,314,218.95
Including: Tax payable	67	6,400,288.12	9,314,218.95
Interest payable	68	118,980,804.68	68,430,015.55
Dividends payable	69		
Other payables	70	827,789,846.79	786,429,821.38
ΔCession insurance premiums payable	71		
ΔProvision for insurance contracts	72		
ΔFunds received as agent of stock exchange	73		
ΔFunds received as stock underwrite	74		
Liabilities classified as held for sale	75		
Non-current liabilities due within one year	76	729,227,789.39	1,607,988,493.94
Other current liabilities	77	7,988,255,028.59	1,998,245,901.63
Total current liabilities	78	19,181,866,776.20	18,531,418,954.38
Non-current liabilities:	79	—	—
Long-term borrowings	80	14,424,393,200.00	14,377,393,200.00
Bonds payable	81	2,993,228,390.38	1,854,368,390.38
Long-term payables	82	89,960,000.38	89,960,000.38
Long-term employee benefits payable	83		
Special payables	84		
Provisions	85		
Deferred income	86	475,000.00	500,000.00
Deferred tax liabilities	87		
Other non-current liabilities	88		
Including: authorized reserve fund	89		
Total non-current liabilities	90	17,508,056,590.76	16,322,221,590.76
Total liabilities	91	36,689,923,366.96	34,853,640,545.14
Shareholders' equity:	92	—	—
Share capital	93	9,727,996,192.00	9,727,996,192.00
National capital	94	5,800,000,000.00	5,800,000,000.00
Including: state-owned legal person's capital	95	5,800,000,000.00	5,800,000,000.00
Collective capital	96		
Private capital	97		
Including: personal capital	98		
Foreign capital	99	3,927,996,192.00	3,927,996,192.00
Less: investment returned	100		
Net paid-up capital	101	9,727,996,192.00	9,727,996,192.00
Other equity instruments	102		
Including: Preference shares	103		
Perpetual bonds	104		
Capital reserve	105	3,957,622,994.97	3,957,622,994.97
Less: Treasury shares	106		
Other comprehensive income	107		
Including: Translation difference of foreign financial statements	108		
Specific reserve	109		
Surplus reserve	110	159,686,301.76	159,686,301.76
Including: Statutory surplus reserve	111	159,686,301.76	159,686,301.76
Other surplus reserve	112		
#Reserve fund	113		
#Enterprise expansion fund	114		
#Profits capitalized on return of investment	115		
ΔProvision for normal risks	116		
Retained earnings	117	414,455,397.42	909,477,044.63
Total equity attributable to shareholders of the Company	118	14,259,760,886.15	14,754,782,533.36
*Minority interests	119		
Total shareholders' equity	120	14,259,760,886.15	14,754,782,533.36
Total liabilities and shareholders' equity	121	50,949,684,253.11	49,608,423,078.50

Legal Representative :
Cao Peixi

Person-in-charge of accounting function:
Yang Qing

Person-in-charge of accounting department:
Wei Zhongqian

Income Statement

For the nine months ended 30 September 2016

Prepared by: Huaneng Renewables Corporation Limited
(Parent company)

Unit: RMB

Item	No.	For the nine months ended 30 September 2016	For the nine months ended 30 September 2015	Item	No.	For the nine months ended 30 September 2016	For the nine months ended 30 September 2015
Sub-total of operating income	1	12,788.24	14,359.38	Including: Gains from disposal of non-current assets	31		
Including: Operating income	2	12,788.24	14,359.38	Gains from exchange of non-monetary assets	32		
ΔInterests income	3			Government grants	33		
ΔInsurance premiums earned	4			Gains of debt restructuring	34		
ΔHandling charges and commissions income	5			Less: Non-operating expenses	35	27.41	3,811.97
Sub-total of operating costs	6	249,005,186.07	186,802,291.64	Including: Losses from disposal of non-current assets	36		
Including: Operating costs	7	195,575.10	117,346.50	Losses from exchange of non-monetary assets	37		
ΔInterests expenses	8			Losses of debt restructuring	38		
ΔHandling charges and commissions expenses	9			Profit before income tax	39	-193,247,713.92	-111,526,270.74
ΔRefund of insurance premiums	10			Less: Income tax expense	40		
ΔNet payments for insurance claims	11			Net profit (losses) for the year	41	-193,247,713.92	-111,526,270.74
ΔNet provision for insurance contracts	12			Attributable to: Shareholders of the Company	42	-193,247,713.92	-111,526,270.74
ΔCommissions on insurance policies	13			*Minority interests	43		
ΔCession charges	14			Other comprehensive incomemet of tax	44		
Business taxes and surcharges	15	-	10,230.96	(1) Items that will not be reclassified to profit or loss:	45		
Selling and distribution expenses	16			Including: 1.Remeasurement of defined benefit plan liability	46		
General and administrative expenses	17	84,212,733.30	72,836,218.49	2.Share of other comprehensive income of the equity-accounted investee	47		
Including: research and development costs	18	400,000.00	708,000.00	(2) Items that may be reclassified to profit or loss:	48		
Financial expenses	19	164,596,877.67	113,838,495.69	Including: 1.Share of other comprehensive income of the equity-accounted investee	49		
Including: Interest expenses	20	206,146,046.80	226,724,785.41	2.Gains or losses arising from changes in fair value of available-for-sale financial assets	50		
Interest income	21	9,089,557.76	15,573,139.99	3.Held-to-maturity investments be classified as available-for-sale financial assets	51		
Net exchange losses / gains	22	-33,724,124.24	-99,717,614.07	4.Effective hedging portion of gains or losses arising from cash flow hedging instruments	52		
Impairment losses	23			5.Translation differences arising on translation of foreign currency financial statements	53		
Others	24			Total comprehensive income	54	-193,247,713.92	-111,526,270.74
Add: Gains from changes in fair value (losses)	25			Attributable to: Shareholders of the Company	55	-193,247,713.92	-111,526,270.74
Investment income (losses)	26	55,717,317.84	75,238,473.49	*Minority interests	56		
Including: Income from investment in associates and joint ventures	27						
ΔGain or loss on foreign exchange transactions	28						
Operating profit (losses)	29	-193,275,079.99	-111,549,458.77				
Add: Non-operating income	30	27,393.48	27,000.00				

Legal Representative :
Cao Peixi

Person-in-charge of accounting function:
Yang Qing

Person-in-charge of accounting department:
Wei Zhongqian

Cash flow statement

For the nine months ended 30 September 2016

Prepared by: Huaneng Renewables Corporation Limited
(Parent company)

Unit: RMB

Item	No.	For the nine months ended 30 September 2016	For the nine months ended 30 September 2015	Item	No.	For the nine months ended 30 September 2016	For the nine months ended 30 September 2015
Cash flows from operating activities:	1	—	—	Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	30		
Proceeds from sale of goods and rendering of services	2	100,000.00		Net proceeds from disposal of subsidiaries and other business units	31		
ΔNet increase in deposits from customers and placements from corporations in the same industry	3			Proceeds from other investing activities	32	16,972,355,960.49	13,455,701,631.89
ΔNet increase in loan from central bank	4			Cash inflow from investing activities	33	17,057,472,831.27	13,520,458,975.47
ΔNet increase in funds borrowed from other financial institutions	5			Payment for acquisition of fixed assets, intangible assets and other long-term assets	34	3,572,230.00	235,809.00
ΔCash premiums received on original insurance contracts	6			Payment for investments	35	1,100,170,000.00	1,897,195,880.00
ΔCash received from re-insurance business	7			ΔNet increase in secured loans	36		
ΔNet increase in deposits and investments from insurers	8			Net payment for acquisition of subsidiaries and other business units	37		
ΔNet increase in disposal of trading financial assets	9			Payment for other investing activities	38	16,962,068,000.00	14,837,020,614.91
ΔInterest, handling charges and commissions received	10			Cash outflow from investing activities	39	18,065,810,230.00	16,734,452,303.91
ΔNet increase in funds deposit	11			Net cash used in investing activities	40	-1,008,337,398.73	-3,213,993,328.44
ΔNet increase in repurchase business funds	12			Cash flows from financing activities:	41	—	—
Refund of taxes	13			Proceeds from investors	42		
Proceeds from other operating activities	14	177,527,079.22	513,512,724.12	Including: Proceeds from non-controlling shareholders of subsidiaries	43		
Cash generated from operations activities	15	177,627,079.22	513,512,724.12	Proceeds from borrowings	44	19,347,000,000.00	19,284,000,000.00
Payment for goods and services	16			ΔProceeds from issuance of bonds	45		
ΔNet increase in loans and payments on behalf	17			Proceeds from other financing activities	46	11,138,586,200.00	1,995,750,000.00
ΔNet increase in deposits with centre bank and interbank	18			Cash inflow from financing activities	47	30,485,586,200.00	21,279,750,000.00
ΔPayments of claims for original insurance contracts	19			Repayments of borrowings	48	25,564,061,050.00	19,322,822,300.00
ΔInterests, handling charges and commissions paid	20			Payment for dividends, profit distributions or interest	49	1,091,883,382.40	1,219,744,798.21
ΔCommissions on insurance policies paid	21			Including: Dividends and profits paid to non-controlling shareholders of subsidiaries	50		
Payment to and for employees	22	55,003,627.09	40,579,656.47	Payment for other financing activities	51	3,183,406,941.33	197,580,601.35
Payment of various taxes	23	951,640.00	2,734,377.02	Cash outflow from financing activities	52	29,839,351,373.73	20,740,147,699.56
Payment for other operating activities	24	120,400,795.92	543,344,803.42	Net cash from financing activities	53	646,234,826.27	539,602,300.44
Cash used in operating activities	25	176,356,063.01	586,658,836.91	Effect of foreign exchange rate changes on cash and cash equivalents	54	30,801,076.71	55,414,531.97
Net cash generated from operating activities	26	1,271,016.21	-73,146,112.79	Net (decreases) increase in cash and cash equivalents	55	-330,030,479.54	-2,692,122,608.82
Cash flows from investing activities:	27	—	—	Add: Cash and cash equivalent at the beginning of the year	56	1,132,801,239.18	3,874,065,213.97
Proceeds from disposal of investments	28			Cash and cash equivalents at the end of the year	57	802,770,759.64	1,181,942,605.15
Proceeds from investment returns	29	85,116,870.78	64,757,343.58				

Legal Representative :
Cao Peixi

Person-in-charge of accounting function:
Yang Qing

Person-in-charge of accounting department:
Wei Zhongqian

Consolidated Statement of Financial Position

30 September 2016

Prepared by: Huaneng Renewables Corporation Limited
(Consolidated)

Unit: RMB

Item	No.	At the end of the period	At the beginning of the year
Current assets:	1	—	—
Cash at bank and on hand	2	4,040,673,318.65	4,530,613,931.71
ΔProvision of settlement fund	3		
ΔFunds lent	4		
Financial assets at fair value through profit or loss	5		
Derivative financial assets	6		
Bills receivable	7	245,759,243.89	94,186,241.61
Accounts receivable	8	4,602,654,278.95	2,805,772,013.50
Prepayments	9	18,550,707.30	5,175,331.75
ΔInsurance premiums receivable	10		
ΔCession premiums receivable	11		
ΔProvision of cession receivable	12		
Interest receivable	13	1,357,028.87	1,357,028.87
Dividends receivable	14	13,000,000.00	-
Other receivables	15	146,123,021.14	115,555,049.98
ΔBuying back the sale of financial assets	16		
Inventories	17	46,431,992.05	42,965,074.95
Including: Raw materials	18	46,431,992.05	42,965,074.95
Finished goods	19		
Assets classified as held for sale	20	45,794,349.08	45,794,349.08
Non-current assets due within one year	21	14,686,200.00	-
Other current assets	22		
Total current assets	23	9,175,030,139.93	7,641,419,021.45
Non-current assets:	24	—	—
ΔLoans and payments	25		
Available-for-sale financial assets	26	762,238,163.37	859,931,184.14
Held-to-maturity investments	27		
Long-term receivables	28	164,079,168.45	178,765,368.45
Long-term equity investments	29	109,342,459.78	109,342,459.78
Investment properties	30		
Fixed assets, cost	31	76,314,074,648.12	64,985,924,531.32
Less: Accumulated depreciation	32	13,164,947,021.67	10,652,093,299.68
Fixed assets, net	33	63,149,127,626.45	54,333,831,231.64
Less: Provision for impairment of fixed assets	34		
Fixed assets, net	35	63,149,127,626.45	54,333,831,231.64
Construction in progress	36	6,437,352,250.92	14,143,052,879.32
Construction materials	37	461,912.89	461,912.89
Fixed assets to be disposed of	38		
Productive biological assets	39		
Oil and gas assets	40		
Intangible assets	41	970,596,079.13	987,983,301.64
Development costs	42		
Goodwill	43		
Long-term deferred expenses	44	4,773,966.98	6,909,472.63
Deferred tax assets	45	3,698,556.03	4,081,926.89
Other non-current assets	46	152,023,574.64	59,933,672.64
Including: physical assets reserve specifically authorized	47		
Total non-current assets	48	71,753,693,758.64	70,684,293,410.02
Total assets	49	80,928,723,898.57	78,325,712,431.47

Legal Representative :
Cao Peixi

Person-in-charge of accounting function:
Yang Qing

Person-in-charge of accounting department:
Wei Zhongqian

Consolidated Statement of Financial Position (continued)

30 September 2016

Prepared by: Huaneng Renewables Corporation Limited
(Consolidated)

Unit: RMB

Item	No.	At the end of the period	At the beginning of the year
Current liabilities:	50	—	—
Short-term loans	51	9,500,000,000.00	14,050,000,000.00
ΔBorrowings from central bank	52		
ΔDeposits from customers and interbank	53		
ΔDeposit funds	54		
Financial liabilities at fair value through profit or loss	55		
Derivative financial liabilities	56		
Bills payable	57	510,357,482.50	706,483,746.15
Accounts payable	58	1,221,906.00	
Advances from customers	59	2,536,159.21	2,536,159.21
ΔFunds from sales of financial assets with repurchase agreement	60		
ΔHandling charges and commissions payable	61		
Employee benefits payable	62	42,852,735.93	41,238,582.67
Including: Salaries, bonuses, allowances	63	408,050.23	408,050.23
Staff welfare	64	19,683,289.85	19,683,289.85
Including: bonus and welfare fund for staff and workers	65	19,683,289.85	19,683,289.85
Tax payable	66	-3,538,078,626.85	-3,917,990,392.80
Including: Tax payable	67	-3,538,078,626.85	-3,917,990,392.80
Interest payable	68	197,392,794.52	160,276,013.31
Dividends payable	69	96,442,711.16	34,786,155.34
Other payables	70	8,457,998,005.08	8,242,233,500.19
ΔCession insurance premiums payable	71		
ΔProvision for insurance contracts	72		
ΔFunds received as agent of stock exchange	73		
ΔFunds received as stock underwrite	74		
Liabilities classified as held for sale	75		
Non-current liabilities due within one year	76	3,034,146,813.39	3,174,466,153.04
Other current liabilities	77	7,988,255,028.59	1,998,245,901.63
Total current liabilities	78	26,293,125,009.53	24,492,275,818.74
Non-current liabilities:	79	—	—
Long-term borrowings	80	27,904,742,752.68	28,822,744,669.74
Bonds payable	81	2,993,228,390.38	1,854,368,390.38
Long-term payables	82	3,549,636,216.29	4,239,981,869.62
Long-term employee benefits payable	83		
Special payables	84		
Provisions	85		
Deferred income	86	137,522,398.44	143,010,261.51
Deferred tax liabilities	87	20,086,969.54	19,830,514.05
Other non-current liabilities	88	186,517,954.28	227,643,756.88
Including: authorized reserve fund	89		
Total non-current liabilities	90	34,791,734,681.61	35,307,579,462.18
Total liabilities	91	61,084,859,691.14	59,799,855,280.92
Shareholders' equity:	92	—	—
Share capital	93	9,727,996,192.00	9,727,996,192.00
National capital	94	5,800,000,000.00	5,800,000,000.00
Including: state-owned legal person's capital	95	5,800,000,000.00	5,800,000,000.00
Collective capital	96		
Private capital	97		
Including: personal capital	98		
Foreign capital	99	3,927,996,192.00	3,927,996,192.00
Less: investment returned	100		
Net paid-up capital	101	9,727,996,192.00	9,727,996,192.00
Other equity instruments	102		
Including: Preference shares	103		
Perpetual bonds	104		
Capital reserve	105	2,601,478,177.59	2,601,478,177.59
Less: Treasury shares	106		
Other comprehensive income	107	-83,460,681.04	17,987,675.15
Including: Translation difference of foreign financial statements	108	10,137,465.37	7,542,800.79
Specific reserve	109		
Surplus reserve	110	159,686,301.76	159,686,301.76
Including: Statutory surplus reserve	111	159,686,301.76	159,686,301.76
Other surplus reserve	112		
#Reserve fund	113		
#Enterprise expansion fund	114		
#Profits capitalized on return of investment	115		
ΔProvision for normal risks	116		
Retained earnings	117	6,567,423,279.73	5,195,750,444.32
Total equity attributable to shareholders of the Company	118	18,973,123,270.04	17,702,898,790.82
*Minority interests	119	870,740,937.39	822,958,359.73
Total shareholders' equity	120	19,843,864,207.43	18,525,857,150.55
Total liabilities and shareholders' equity	121	80,928,723,898.57	78,325,712,431.47

Legal Representative :
Cao Peixi

Person-in-charge of accounting function:
Yang Qing

Person-in-charge of accounting department:
Wei Zhongqian

Consolidated Income Statement

For the nine months ended 30 September 2016

Prepared by: Huaneng Renewables Corporation Limited
(Consolidated)

Unit: RMB

Item	No.	For the nine months ended 30 September 2016	For the nine months ended 30 September 2015	Item	No.	For the nine months ended 30 September 2016	For the nine months ended 30 September 2015
Sub-total of operating income	1	6,683,958,927.21	5,352,850,034.63	Including: Gains from disposal of non-current assets	31	497,914.98	-
Including: Operating income	2	6,683,958,927.21	5,273,616,134.63	Gains from exchange of non-monetary assets	32		
ΔInterests income	3			Government grants	33	123,974,626.05	77,800,739.33
ΔInsurance premiums earned	4			Gains of debt restructuring	34		
ΔHandling charges and commissions income	5			Less: Non-operating expenses	35	7,954,442.89	2,188,200.66
Sub-total of operating costs	6	4,690,057,640.92	4,096,395,530.51	Including: Losses from disposal of non-current assets	36	179,915.74	-
Including: Operating costs	7	3,057,383,555.64	2,331,783,783.05	Losses from exchange of non-monetary assets	37		
ΔInterests expenses	8			Losses of debt restructuring	38		
ΔHandling charges and commissions expenses	9			Profit before income tax	39	2,137,354,172.84	1,376,461,032.55
ΔRefund of insurance premiums	10			Less: Income tax expense	40	154,822,749.22	95,771,600.50
ΔNet payments for insurance claims	11			Net profit (losses) for the year	41	1,982,531,423.62	1,280,689,432.05
ΔNet provision for insurance contracts	12			Attributable to: Shareholders of the Company	42	1,955,352,606.93	1,262,602,952.05
ΔCommissions on insurance policies	13			*Minority interests	43	27,178,816.69	18,086,480.00
ΔCession charges	14			Other comprehensive incomenet of tax	44	-101,448,356.19	15,937,088.89
Business taxes and surcharges	15	22,399,085.73	14,376,117.19	(1) Items that will not be reclassified to profit or loss:	45		
Selling and distribution expenses	16			Including: 1.Remeasurement of defined benefit plan liability	46		
General and administrative expenses	17	84,213,036.68	181,314,758.28	2.Share of other comprehensive income of the equity-accounted investee	47		
Including: research and development costs	18	400,000.00	708,000.00	(2) Items that may be reclassified to profit or loss:	48	-101,448,356.19	15,937,088.89
Financial expenses	19	1,524,589,688.81	1,568,920,871.99	Including: 1.Share of other comprehensive income of the equity-accounted investee	49		
Including: Interest expenses	20	1,581,725,995.11	1,690,799,646.64	2.Gains or losses arising from changes in fair value of available-for-sale financial assets	50	-104,043,020.77	-
Interest income	21	24,474,453.27	31,959,452.63	3.Held-to-maturity investments be classified as available-for-sale financial assets	51		
Net exchange losses / gains	22	-33,998,494.45	-99,712,797.89	4.Effective hedging portion of gains or losses arising from cash flow hedging instruments	52		
Impairment losses	23	1,472,274.06	-	5.Translation differences arising on translation of foreign currency financial statements	53	2,594,664.58	15,937,088.89
Others	24			Total comprehensive income	54	1,881,083,067.43	1,296,626,520.94
Add: Gains from changes in fair value (losses)	25			Attributable to: Shareholders of the Company	55	1,853,904,250.74	1,278,540,040.94
Investment income (losses)	26	19,100,000.00	3,240,000.00	*Minority interests	56	27,178,816.69	18,086,480.00
Including: Income from investment in associates and joint ventures	27						
ΔGain or loss on foreign exchange transactions	28						
Operating profit (losses)	29	2,013,001,286.29	1,259,694,504.12				
Add: Non-operating income	30	132,307,329.44	118,954,729.09				

Legal Representative :
Cao Peixi

Person-in-charge of accounting function:
Yang Qing

Person-in-charge of accounting department:
Wei Zhongqian

Consolidated Cash Flow Statement

For the nine months ended 30 September 2016

Prepared by: Huaneng Renewables Corporation Limited
(Consolidated)

Unit: RMB

Item	No.	For the nine months ended 30 September 2016	For the nine months ended 30 September 2015	Item	No.	For the nine months ended 30 September 2016	For the nine months ended 30 September 2015
Cash flows from operating activities:	1	—	—	Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	30	12,725,126.00	-
Proceeds from sale of goods and rendering of services	2	6,318,656,551.15	6,501,307,047.34	Net proceeds from disposal of subsidiaries and other business units	31		
ΔNet increase in deposits from customers and placements from corporations in the same industry	3			Proceeds from other investing activities	32	35,641,412.24	487,450,074.98
ΔNet increase in loan from central bank	4			Cash inflow from investing activities	33	54,466,538.24	490,690,074.98
ΔNet increase in funds borrowed from other financial institutions	5			Payment for acquisition of fixed assets, intangible assets and other long-term assets	34	4,727,657,658.84	7,941,722,285.07
ΔCash premiums received on original insurance contracts	6			Payment for investments	35	-	126,286,448.22
ΔCash received from re-insurance business	7			ΔNet increase in secured loans	36		
ΔNet increase in deposits and investments from insurers	8			Net payment for acquisition of subsidiaries and other business units	37		
ΔNet increase in disposal of trading financial assets	9			Payment for other investing activities	38	12,412,142.24	1,024,574.14
ΔInterest, handling charges and commissions received	10			Cash outflow from investing activities	39	4,740,069,801.08	8,069,033,307.43
ΔNet increase in funds deposit	11			Net cash used in investing activities	40	-4,685,603,262.84	-7,578,343,232.45
ΔNet increase in repurchase business funds	12			Cash flows from financing activities:	41	—	—
Refund of taxes	13	92,239,372.77	27,395,778.06	Proceeds from investors	42	34,693,152.90	44,000,000.00
Proceeds from other operating activities	14	86,966,458.22	6,124,789.12	Including: Proceeds from non-controlling shareholders of subsidiaries	43	34,693,152.90	44,000,000.00
Cash generated from operations activities	15	6,497,862,382.14	6,534,827,614.52	Proceeds from borrowings	44	9,050,678,006.49	17,522,000,000.00
Payment for goods and services	16	242,828,951.51	307,833,308.05	ΔProceeds from issuance of bonds	45		
ΔNet increase in loans and payments on behalf	17			Proceeds from other financing activities	46	11,138,586,200.00	1,995,750,000.00
ΔNet increase in deposits with centre bank and interbank	18			Cash inflow from financing activities	47	20,223,957,359.39	19,561,750,000.00
ΔPayments of claims for original insurance contracts	19			Repayments of borrowings	48	18,350,154,791.00	17,626,993,272.00
ΔInterests, handling charges and commissions paid	20			Payment for dividends, profit distributions or interest	49	1,654,676,637.00	1,841,630,408.34
ΔCommissions on insurance policies paid	21			Including: Dividends and profits paid to non-controlling shareholders of subsidiaries	50	2,668,579.38	2,586,155.71
Payment to and for employees	22	260,640,274.40	189,663,779.93	Payment for other financing activities	51	1,457,421,545.24	596,185,895.89
Payment of various taxes	23	502,911,594.21	327,218,944.64	Cash outflow from financing activities	52	21,462,252,973.24	20,064,809,576.23
Payment for other operating activities	24	342,142,412.54	84,910,043.86	Net cash from financing activities	53	-1,238,295,613.85	-503,059,576.23
Cash used in operating activities	25	1,348,523,232.66	909,626,076.48	Effect of foreign exchange rate changes on cash and cash equivalents	54	31,492,587.19	64,522,036.44
Net cash generated from operating activities	26	5,149,339,149.48	5,625,201,538.04	Net (decreases) increase in cash and cash equivalents	55	-743,067,140.02	-2,391,679,234.20
Cash flows from investing activities:	27	—	—	Add: Cash and cash equivalent at the beginning of the year	56	3,469,652,384.82	6,384,625,735.78
Proceeds from disposal of investments	28			Cash and cash equivalents at the end of the year	57	2,726,585,244.80	3,992,946,501.58
Proceeds from investment returns	29	6,100,000.00	3,240,000.00				

Legal Representative :
Cao Peixi

Person-in-charge of accounting function:
Yang Qing

Person-in-charge of accounting department:
Wei Zhongqian