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鴻寶資源有限公司  
AGRITRADE RESOURCES LIMITED  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 1131)

## THE GRANT OF SHARE OPTIONS

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The Board is pleased to announce that 10,000,000 Shares Options are granted to an employee of a subsidiary of the Company to subscribe for a total of 10,000,000 Shares, subject to acceptance of the grantee.

### THE GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of Agritrade Resources Limited (the “**Company**”) announces that on 24 October 2016, 10,000,000 shares options (the “**Share Options**”) of the Company are granted (the “**Grant**”) to an employee of a subsidiary of the Company to subscribe for a total of 10,000,000 ordinary shares (the “**Shares**”) of HK\$0.1 each in the capital of the Company, subject to acceptance of the grantee, under the share option scheme adopted by the Company on 12 October 2012. The followings are the details of the Grant:

**Date of grant** : 24 October 2016

<b>Exercise price of the share options</b>	: HK\$1.52 per Share, which represents the highest of (i) the closing price of HK\$1.52 per Share as stated in the daily quotations sheet of the Stock Exchange on 24 October 2016, being the date of grant; (ii) the average closing price of HK\$1.324 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding 24 October 2016; and (iii) HK\$0.1, being the nominal value of the Share.
<b>Number of share options granted</b>	: 10,000,000
<b>Validity period of the share options</b>	: Ten years, from 24 October 2016 to 23 October 2026
<b>Consideration on acceptance of the share options</b>	: HK\$1.00 to be paid by the grantee upon acceptance of the Grant

The grantee is not a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**Agritrade Resources Limited**  
**Ng Xinwei**  
*Chief Executive Officer*

Hong Kong, 24 October 2016

*As at the date of this announcement, the Board comprises Mr. Ng Say Pek (Chairman), Mr. Ng Xinwei, Ms. Lim Beng Kim, Lulu and Mr. Ashok Kumar Sahoo as executive Directors; Mr. Shiu Shu Ming as non-executive Director and Mr. Chong Lee Chang, Mr. Siu Kin Wai and Mr. Terence Chang Xiang Wen as independent non-executive Directors.*