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(Incorporated in Bermuda with limited liability) (Stock Code: 952)

PROFIT WARNING

This announcement is made by Quam Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the "Listing Rules") under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the "Board") wishes to inform shareholders of the Company (the "Shareholders") and potential investors that based on the preliminary assessment of the management accounts of the Group, the Group is expecting to report a significant deterioration of results attributable to owners of the Company for the six months ended 30 September 2016 as compared with profit attributable to owners of the Company for the corresponding period in 2015. Such deterioration is mainly attributed to weak market sentiment affecting our businesses.

The information contained in this announcement is only based on the preliminary assessment by the Company's management according to the latest unaudited management accounts of the Group and not based on information or figures audited or reviewed by the auditor of the Company. The results of the Group for the six months ended 30 September 2016 have not yet been finalised. Shareholders and potential investors should read carefully the announcement in relation to the Group's results for the six months ended 30 September 2016, which is expected to be published on or about 30 November 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Quam Limited Hortense CHEUNG Ho Sze Company Secretary

Hong Kong, 24 October 2016

As at the date of this announcement, the board of directors of Quam Limited comprises three executive directors, namely Mr. Bernard POULIOT, Mr. Kenneth LAM Kin Hing and Mr. Richard David WINTER; and three independent non-executive directors, namely Mr. Kenneth YOUNG Chun Man, Mr. Robert CHAN Tze Leung and Mr. Robert Stephen TAIT.

* For identification purpose only