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**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
 OF SUBSIDIARY – GL LIMITED**

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF GUOCO, GL LIMITED, WHICH HAS ANNOUNCED ON 24 OCTOBER 2016 ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016.

GL Limited (“GL”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 24 October 2016 the unaudited financial results of GL and its subsidiaries (the “GL Group”) for the first quarter ended 30 September 2016. The summary of the unaudited financial results of the GL Group for the first quarter ended 30 September 2016 together with the comparative figures of the previous corresponding financial period are provided below:

GL Limited

**Summary of the unaudited financial results of the GL Group
 for the first quarter ended 30 September 2016**

(Note: The expressions “Company” and “US\$m” mean “GL” and “United States dollars in million” respectively.)

	First quarter ended 30 September 2016 US\$m	First quarter ended 30 September 2015 US\$m
Revenue	97.8	115.1
Cost of sales	<u>(37.5)</u>	<u>(46.3)</u>
Gross profit	<u>60.3</u>	<u>68.8</u>
Profit before tax	16.0	37.8
Income tax expense	<u>(5.0)</u>	<u>(6.5)</u>
Profit for the period	<u>11.0</u>	<u>31.3</u>
Profit attributable to:		
Owners of the Company	11.0	31.4
Non-controlling interests	*	<u>(0.1)</u>
Profit for the period	<u>11.0</u>	<u>31.3</u>

* Amount less than US\$0.1m

Dividend

No ordinary dividend has been declared for the first quarter ended 30 September 2016.

Remarks: Details of the unaudited financial results of the GL Group for the first quarter ended 30 September 2016 are accessible at SGX-ST’s website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
 Company Secretary

Hong Kong, 24 October 2016

As at the date of this announcement, the Board of Guoco comprises Mr. Kwek Leng Hai as Executive Chairman; Mr. Tang Hong Cheong as President & CEO; Mr. Kwek Leng San and Mr. Tan Lim Heng as Non-executive Directors and Mr. Volker Stoeckel, Mr. Roderic N. A. Sage and Mr. David Michael Norman as Independent Non-executive Directors.