Kiu Hung International Holdings Limited
僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00381)

TERMINATION OF PLACING AGREEMENT IN RELATION TO ISSUE OF NEW SHARES

Reference is made to the announcement of Kiu Hung International Holdings Limited (the "**Company**") dated 4 October 2016 (the "**Announcement**") in relation to the placing of up to 840,000,000 Placing Shares under the General Mandate. Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Placing Agreement, the Placing is conditional upon the Listing Committee of the Stock Exchange granting the Company the approval for the listing of, and permission to deal in, the Placing Shares (the "**Condition Precedent**"). In the event the Condition Precedent is not fulfilled on or before 21 October 2016 (or such later date as may be agreed between the parties to the Placing Agreement in writing), all rights, obligations and liabilities of the parties to the Placing Agreement shall cease and terminate and neither of the parties thereto shall have any claim against the other save for any antecedent breach under the Placing Agreement prior to such termination.

As the Condition Precedent was not fulfilled on or before 21 October 2016, the Placing Agreement has ceased and terminated as at the date of this announcement.

The Directors expect the termination of the Placing Agreement would have no material adverse effect on the business operation and financial position of the Group.

By Order of the Board
Kiu Hung International Holdings Limited
Hui Kee Fung
Chairman

Hong Kong, 25 October 2016

As at the date of this announcement, the Board comprises seven executive Directors, Mr. Hui Kee Fung, Mr. Sao Cheung Yung, Aaron, Mr. Yu Won Kong, Dennis, Mr. Zhang Yun, Mr. Nojiri Makoto, Mr. Yip Kong Nam and Mr. Zhang Qijun, and three independent non-executive Directors, Mr. So Chun Pong, Ricky, Mr. Wang Xiao Ning and Mr. Xia Liming.