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## **YOUYUAN INTERNATIONAL HOLDINGS LIMITED**

**優源國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2268)**

### **Share Buy-back Program**

The board of directors (the “**Board**”) of Youyuan International Holdings Limited (the “**Company**”) announces that it has today approved a share buy-back program (the “**Share Buy-back Program**”) pursuant to which the Company will repurchase, from the open market, the shares of the Company (the “**Shares**”), with immediate effect, until expiry of the prevailing share buy-back mandate (the “**Share Buy-back Mandate**”) granted to the Board at the Company’s annual general meeting held on 13 May 2016 (the “**2016 AGM**”) to repurchase Shares not exceeding 10% of the total number of issued Shares as at the date of the 2016 AGM upon conclusion of the next annual general meeting of the Company to be held in 2017 (the “**2017 AGM**”), or revocation of or effecting of amendments to the Share Buy-back Mandate by shareholders of the Company in the 2017 AGM. The Share Buy-back Program will be conducted pursuant to the Share Buy-back Mandate and in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs and all applicable laws and regulations. The repurchased Shares, if any, will subsequently be canceled. The Company intends to finance the repurchase of Shares by its existing available cash reserves. The Board will ensure that the Company continues to satisfy the minimum public float requirement under the Listing Rules before and after the Shares are repurchased pursuant to the Share Buy-back Program.

The Board believes that the Share Buy-back Program reflects the confidence of the Board and the management team in the long-term strategy and growth prospects of the Company and considers the Share Buy-back Program is in the best interest of the Company and its shareholders.

Under the Share Buy-back Program, the Board is authorized to repurchase the Shares from time to time. The exact timing for and quantity of the Shares to be repurchased under the Share Buy-back Program will be determined at the absolute discretion of the Board and implemented by the management team of the Company with reference to their assessment of the market conditions, among other factors.

Shareholders and potential investors of the Company are reminded that under the Share Buy-back Program, the Company has the right but not the obligation to repurchase the Shares. Accordingly, there is no assurance on the occurrence, timing, quantity or price of any repurchase of the Shares. **Shareholders and potential investors of the Company are therefore reminded to exercise caution when dealing in the Shares.**

By Order of the Board  
**Youyuan International Holdings Limited**  
**KE Wentuo**  
*Chairman*

Hong Kong, 25 October 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Ke Wentuo, Mr. Ke Jixiong, Mr. Cao Xu and Mr. Zhang Guoduan; and the independent non-executive directors of the Company are Prof. Zhang Daopei, Prof. Chen Lihong and Mr. Chow Kwok Wai.*