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LOUDONG GENERAL NICE RESOURCES (CHINA) HOLDINGS LIMITED

樓東俊安資源(中國)控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 988)

**CLARIFICATION ANNOUNCEMENT
ON MAJOR AND CONNECTED TRANSACTION IN RELATION TO
THE ACQUISITION OF REAL PROPERTIES IN HONG KONG**

Reference is made to the announcement of Loudong General Nice Resources (China) Holdings Limited (the “**Company**”) dated 5 October 2016 (the “**Announcement**”) in relation to the Acquisition pursuant to the terms and conditions of the Sale and Purchase Agreement. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

Due to inadvertent typographical error in the Announcement, the Company would like to clarify that the existing companies of the Target Group (excluding the Target Company, Ever Joy and GNR (Asia)) recorded a “loss before tax” and a “loss after tax” of approximately HK\$21,005,000 and HK\$21,005,000 respectively for the year ended 31 December 2015, instead of a “profits before tax” and a “profits after tax” as stated in the summary of the key combined financial data of the existing companies of the Target Group (excluding the Target Company, Ever Joy and GNR (Asia)) under the section headed “Information on the Target

Group”. Accordingly, the aforesaid summary table should be read as follows with the changes duly underlined:

	For the year ended 31 December 2014	For the year ended 31 December 2015
	<i>HK\$'</i> (unaudited)	<i>HK\$'</i> (unaudited)
The existing companies of the Target Group (excluding the Target Company, Ever Joy and GNR (Asia))		
Turnover	5,038,000	9,862,000
<u>Profits/(Loss) before tax</u>	640,000	<u>(21,005,000)</u>
<u>Profits/(Loss) after tax</u>	640,000	<u>(21,005,000)</u>

The unaudited combined net assets of the existing companies of the Target Group (excluding the Target Company, Ever Joy and GNR (Asia)) as at 31 December 2015 was approximately HK\$171,337,000.

The above clarification does not affect other information contained in the Announcement, save as disclosed in this announcement, the remaining contents of the Announcement remain unchanged.

By order of the Board
Loudong General Nice Resources (China) Holdings Limited
Ng Tze For
Executive Director

Hong Kong, 25 October 2016

As at the date of this announcement, the Board consists of four executive directors, namely Mr. Cai Sui Xin, Mr. Zhao Cheng Shu, Mr. Lau Yu and Mr. Ng Tze For, and four independent non-executive directors, namely, Ms. Choy So Yuk, Mr. Gao Wen Ping, Mr. Leung Yuen Wing and Mr. Wu Zhao.