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Bolina

BOLINA HOLDING CO., LTD.

航標控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1190)

CHANGE IN SHAREHOLDING OF CONTROLLING SHAREHOLDER

This announcement is made by Bolina Holding Co., Ltd. (the “**Company**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited.

The Company has been informed by Max Lucky Group Limited (the “**Max Lucky**”), the Company’s controlling shareholder which is wholly owned by Mr. Xiao Zhiyong (“**Mr. Xiao**”), an executive Director, the Chairman and the Chief Executive Officer of the Company, that on 20 October 2016, 283,624,020 shares of the Company (the “**Pledged Shares**”) (representing approximately 28.5% of the total issued share capital of the Company as at the date hereof) held by Max Lucky have been disposed by Guotai Junan Securities (Hong Kong) Limited (the “**Disposal**”) as a result of the exercise of right of Guotai Junan Securities (Hong Kong) Limited under certain share pledge arrangements entered into by Max Lucky.

Max Lucky has further informed the Company that, to its best knowledge, the purchasers of the Pledged Shares were third parties independent of the Company and its connected persons.

Immediately before completion of the Disposal, Max Lucky owned a total of 517,364,000 shares of the Company, representing approximately 51.98% of the issued share capital of the Company. Immediately after completion of the Disposal, Max Lucky owns a total of 233,739,980 shares of the Company, representing approximately 23.48% of the issued share capital of the Company.

Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the board
BOLINA HOLDING CO., LTD.
Xiao Zhiyong
Chairman

25 October 2016

As at the date of this announcement, the executive directors are Xiao Zhiyong, Ye Xiaohong, Yang Qingyun, Lu Jianqing and Zhang Ming, and the independent non-executive directors are Tong Jifeng, Jiang Guoxiang and Wong Yuk Lun, Alan.