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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the “**Company**”) published the “Independent Opinion of Independent Directors of Shandong Chenming Paper Holdings Limited In Respect of Appointment of Accountant” dated 25 October 2016 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, PRC
25 October 2016

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Yin Tongyuan, Mr. Li Feng and Mr. Geng Guanglin; the non-executive Directors are Ms. Yang Guihua and Ms. Zhang Hong and the independent non-executive Directors are Ms. Pan Ailing, Ms. Wang Fengrong, Mr. Huang Lei and Ms. Liang Fu.

* *For identification purposes only*

Independent Opinion of Independent Directors of Shandong Chenming Paper Holdings Limited In Respect of Appointment of Accountant

According to relevant rules under relevant constitutions and systems including the Guidance Opinion Regarding the Independent Director System by Listed Companies and the Articles of Association, we, as the independent directors of Shandong Chenming Paper Holdings Limited (the “Company”), hereby express the following opinions in respect of the appointment of Ruihua Certified Public Accountants as the financial auditor of the Company for 2016:

During 2015, Ruihua Certified Public Accountants was responsible for the auditing of the financial statements of the Company. They had duly performed their duties during the auditing. The 2015 audit report issued by them had truly, objectively and fairly reflected the financial and operational condition of the Company.

According to relevant rules under the Rules of Procedures of the Audit Committee of the Company and the requirements under the listing rules of Shenzhen and Hong Kong Stock Exchange, the audit committee has appointed Ruihua Certified Public Accountants (General Special Partner) to be responsible for auditing the financial statements of the Company and internal control. The audit expense amounted to RMB2.60 million in aggregate with a term of one year.

After inspection, we are in view that Ruihua Certified Public Accountants (General Special Partner) possessed the qualifications to conduct auditing on securities and futures-related businesses. Leveraging on its extensive experience and capability in providing audit services for listed companies, Ruihua Certified Public Accountants (General Special Partner) can fulfill the working requirements of the financial auditing of the Company for 2016 and conduct independent audit on the financial condition of the Company. Hence, we agreed to appoint Ruihua Certified Public Accountants as the auditor of the Company for 2016, with relevant resolution submitted to the general meeting of the Company for approval.

Independent directors: Pan Ailing Wang Fengrong Liang Fu Huang Lei

25 October 2016