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## **China Singyes Solar Technologies Holdings Limited**

### **中國興業太陽能技術控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

#### **CHANGE OF CHIEF FINANCIAL OFFICER**

The board of directors (the “**Board**”) of China Singyes Solar Technologies Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that, with effect from 25 October 2016, Mr. Wang Zhijun (“**Mr. Wang**”) has ceased to be the chief financial officer of the Company (the “**CFO**”) for pursuing his personal interests and career development. The Board would like to express its appreciation to Mr. Wang for his valuable contribution during his tenure of office as the CFO.

The Board is pleased to announce that Mr. Yu Chon Man (“**Mr. Yu**”) and Mr. Guo Yangyang (“**Mr. Guo**”) have been appointed as the co-CFOs with effect from 25 October 2016.

Mr. Yu, aged 38, was appointed as the financial controller, qualified accountant and company secretary of the Company in June 2008. He is responsible for financial reporting and general investor affairs of the Company. He has approximately 16 years of experience in financial accounting. Mr. Yu is a member of the Hong Kong Institute of Certified Public Accountants and the fellow member of the Association of Chartered Certified Accountants. Prior to joining us, he had approximately seven years of working experience with international audit firms and was mainly responsible for financial auditing, internal control reporting and compliance advisory. He graduated from the Hong Kong Polytechnic University with a bachelor’s degree (Hons) in accountancy in 2001.

Mr. Yu is also an independent non-executive director and chairman of the audit committee of Time2U International Holding Limited (stock code: 1327).

Mr. Guo, aged 33, graduated from the accounting discipline of the China University of Mining and Technology in June 2005, and is an intermediate accountant. Since joining the Group in July 2006, he has worked as a manager in the Company's financial planning department and accounting and auditing department. He was appointed as the chief accountant and deputy financial controller of the Company in January 2011. He has over 10 years of financial and accounting experience.

The Board wishes to take this opportunity to extend a warm welcome to Mr. Yu and Mr. Guo on taking up their new position as the co-CFOs.

By Order of the Board

**Liu Hongwei**

*Chairman*

Hong Kong, 25 October 2016

*As at the date of this announcement, the executive Directors of the Company are Mr. Liu Hongwei, Mr. Sun Jinli and Mr. Xie Wen; the non-executive Directors are Mr. Li Huizhong and Mr. Cao Zhirong and the independent non-executive Directors of the Company are Mr. Wang Ching, Mr. Yick Wing Fat, Simon and Mr. Cheng Jinshu.*