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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

2016 THIRD QUARTERLY REPORT

I. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee and the directors (the “**Directors**”), supervisors and senior management of Jiangxi Copper Company Limited (the “**Company**”) warrant that there are no false representations or misleading statements contained in or material omissions from this quarterly report, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents contained herein.
- 1.2 All directors considered and approved this quarterly report.
- 1.3 Li Baomin, the Chairman of the Company, Wu Jinxing, the person in charge of accounting function and Zhou Minhui, the manager of the accounting department (Accounting Chief) warrant the truthfulness, accuracy and completeness of the financial statement contained in this quarterly report.
- 1.4 The third quarterly report of the Company and its subsidiaries (the “**Group**”) was prepared under the PRC Accounting Standards for Business Enterprises and was unaudited.
- 1.5 This quarterly report is published pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

I. MAJOR FINANCIAL DATA AND CHANGES IN SHAREHOLDERS OF THE COMPANY

2.1 Major financial data

	<i>Unit: Yuan Currency: RMB</i>		
	As at the end of the reporting period	As at the end of last year	Increase/decrease at the end of the reporting period as compared with the end of last year (%)
Total assets	86,304,607,302	89,755,211,107	-3.84
Net assets attributable to shareholders of the Company	46,871,390,214	45,906,380,055	2.10
	From beginning of the year to end of the reporting period (January –September)	From beginning of last year to end of the reporting period last year (January –September)	Increase/ decrease as compared with the same period last year (%)
Net cash flow from operating activities	1,058,860,433	5,588,888,914	-81.05
	From beginning of the year to end of the reporting period (January –September)	From beginning of last year to end of the reporting period last year (January –September)	Increase/ decrease as compared with the same period last year (%)
Operating revenue	140,488,741,087	114,880,854,860	22.29
Net profit attributable to shareholders of the Company	988,293,615	1,229,113,890	-19.59
Net profit after non-recurring profit and loss items attributable to shareholders of the Company	816,196,673	693,281,909	17.73
Return on net assets (weighted average) (%)	2.13	2.56	Decreased by 0.43 percentage point
Basic earnings per share (RMB/share)	0.29	0.35	-17.14
Diluted earnings per share (RMB/share)	N/A	N/A	N/A

Non-recurring profit and loss items and amounts

Applicable Not applicable

Unit: Yuan Currency: RMB

Items	Amount from the beginning of the year to the end of the reporting period (January –September)
Gains/losses from disposal of non-current assets	-5,961,779
Tax refund or exemption from unauthorized approval or non-official approval document or contingency	
Government grant as included in profit and loss of the current period, other than those closely relating to the normal business of enterprises and subject to a fixed amount or quantity under certain standard required by national policies	59,599,872
Capital utilization fee received from non-financial enterprises and included in profit or loss of the period	
Gain on investments of subsidiaries, associates and joint ventures in which the investment cost was less than the interest in fair value of identifiable net assets of the investees at the time of acquisition	
Gain or loss on exchange of non-monetary assets	
Gain or loss on entrusted investment or asset management	
Impairment provisions for assets due to force majeure factors such as natural disasters	
Gain or loss on debt restructuring	
Corporate restructuring fees such as staff resettlement expenses, consolidation charges, etc.	
Gain or loss arising from transactions at unfair trading prices over their fair value	
Net gain or loss of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control	
Gain or loss on contingency items unrelated to the normal business operations of the Company	
Fair value profit and loss from financial assets and financial liabilities held for trading, and investment gains from disposal of financial assets and liabilities held for trading and available-for-sale financial assets except for effective portion of normal transactions qualified for hedge accounting of the Company	126,695,153
Reversal of impairment provisions for receivables subject to individual impairment test	103,721,190

Items	Amount from the beginning of the year to the end of the reporting period (January –September)
Gain or loss on external entrusted loans	
Gain or loss on changes in fair value of investment properties adopting fair value method for subsequent measurements	
Effect on profit or loss of the period from one-off adjustment to profit or loss of the period according to the requirements of the tax and accounting laws and regulations	
Custody fee income received from custody operation	
Other non-operating income and expenses other than above items	11,989,543
Other gain or loss items conforming with the definition of non-recurring gain or loss	
Impact on income tax	-87,989,802
Impact on minority interests (after tax)	<u>-35,957,235</u>
Total	<u><u>172,096,942</u></u>

2.2 Table of total number of shareholders, particulars of shareholdings of the top ten shareholders and top ten holders of tradable shares (or holders of shares not subject to trading moratorium) as at the end of the reporting period

Unit: Share

Total number of shareholders 120,708

Shareholding of the top ten shareholders

Name of shareholder (in full)	Number of shares held as at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen status Share status	Number	Nature of shareholder
Jiangxi Copper Corporation ("JCC Group")	1,403,614,110	40.53	0	Nil	0	State-owned legal person
HKSCC Nominees Limited ("HKSCC")	1,179,664,495	34.07	0	Unknown		Unknown

Name of shareholder (in full)	Number of shares held as at the end of the period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen status Share status	Number	Nature of shareholder
China Securities Finance Corporation Limited	85,258,798	2.46	0	Unknown		Unknown
Central Huijin Asset Management Ltd.	31,843,800	0.92	0	Unknown		Unknown
Reform Index Classification Securities Investment Fund (中國農業銀行股份有限公司 －富國中證國有企業改革指數分級證券投資基金)	10,796,363	0.31	0	Unknown		Unknown
Bosera Funds – Agricultural Bank – Bosera China Securities and Financial Assets Management Program (博時基金－農業銀行－博時中證金融資產管理計劃)	8,480,000	0.24	0	Unknown		Unknown
ICBC Credit Suisse Fund – Agricultural Bank – ICBC Credit Suisse China Securities and Financial Assets Management Program (工銀瑞信基金－農業銀行－工銀瑞信中證金融資產管理計劃)	8,480,000	0.24	0	Unknown		Unknown
Harvest Fund – Agricultural Bank of China – Harvest CSI Financial Asset Management Plan (嘉實基金－農業銀行－嘉實中證金融資產管理計劃)	8,480,000	0.24	0	Unknown		Unknown
Yinhua Fund – Agricultural Bank of China – Yinhua CSI Financial Asset Management Plan (銀華基金－農業銀行－銀華中證金融資產管理計劃)	8,474,900	0.24	0	Unknown		Unknown
ChinaAMC Fund – Agricultural Bank – ChinaAMC China Securities and Financial Asset Management Program (華夏基金－農業銀行－華夏中證金融資產管理計劃)	8,454,600	0.24	0	Unknown		Unknown

Shareholding of the top ten holders of tradable shares not subject to trading moratorium

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
JCC Group	1,403,614,110	Ordinary shares denominated in RMB (A shares)	1,205,479,110
		Overseas listed foreign shares (H shares)	198,135,000
HKSCC	1,179,664,495	Overseas listed foreign shares (H shares)	1,179,931,495
China Securities Finance Corporation Limited	85,258,798	Ordinary shares denominated in RMB (A shares)	89,469,898
Central Huijin Asset Management Ltd.	31,843,800	Ordinary shares denominated in RMB (A shares)	31,843,800
Reform Index Classification Securities Investment Fund (中國農業銀行股份有限公司－富國中證國有企業改革指數分級證券投資基金)	10,796,363	Ordinary shares denominated in RMB (A shares)	13,999,570
Bosera Funds – Agricultural Bank – Bosera China Securities and Financial Assets Management Program (博時基金－農業銀行－博時中證金融資產管理計劃)	8,480,000	Ordinary shares denominated in RMB (A shares)	9,723,863
ICBC Credit Suisse Fund – Agricultural Bank – ICBC Credit Suisse China Securities and Financial Assets Management Program (工銀瑞信基金－農業銀行－工銀瑞信中證金融資產管理計劃)	8,480,000	Ordinary shares denominated in RMB (A shares)	8,700,000
Harvest Fund – Agricultural Bank of China – Harvest CSI Financial Asset Management Plan (嘉實基金－農業銀行－嘉實中證金融資產管理計劃)	8,480,000	Ordinary shares denominated in RMB (A shares)	8,480,000
Yinhua Fund – Agricultural Bank of China – Yinhua CSI Financial Asset Management Plan (銀華基金－農業銀行－銀華中證金融資產管理計劃)	8,474,900	Ordinary shares denominated in RMB (A shares)	8,480,000
ChinaAMC Fund – Agricultural Bank – ChinaAMC China Securities and Financial Asset Management Program (華夏基金－農業銀行－華夏中證金融資產管理計劃)	8,454,600	Ordinary shares denominated in RMB (A shares)	8,480,000

The explanations to the connected relationship or parties acting in concert among the aforesaid shareholders

- (1) JCC Group, the controlling shareholder of the Company, and the other holders of shares not subject to trading moratorium are neither connected persons nor parties acting in concert as defined in “Management Method of the Information Disclosure in relation to the Changes in Shareholdings of Shareholders of Listed Companies”(《上市公司股東持股變動信息披露管理辦法》) issued by China Securities Regulatory Commission (“CSRC”);
- (2) The Company is not aware of any connected relationship among the holders of shares not subject to trading moratorium, nor aware of any parties acting in concert as defined in “Management Method of the Information Disclosure in relation to the Changes in Shareholdings of Shareholders of Listed Companies”(《上市公司股東持股變動信息披露管理辦法》) issued by CSRC.

Description of the shareholders holding preference shares with restored voting rights and their shareholding N/A

Notes:

- (1) HKSCC held a total of 1,179,664,495 H Shares of the Company in the capacity of nominee on behalf of a number of customers, representing approximately 34.07% of share capital of the Company in issue. HKSCC is a member of Central Clearing and Settlement System, providing registration and custodial services for customers.
- (2) The 198,135,000 H Shares held by JCC have been registered with HKSCC and were separately listed from the other shares held by HKSCC when disclosed in this report. Taking into account the H shares held by JCC, HKSCC actually held 1,377,799,495 shares as nominee, representing approximately 39.79% of share capital of the Company in issue.
- (3) As of the end of the reporting period, the register of shareholders showed that JCC Group held 1,205,479,110 A shares and 198,135,000 H shares of the Company, comprising a total of 1,403,614,110 shares, representing 40.53% of the total share capital of the Company.

2.3 Details of the total number of holders of preference shares, top ten holders of preference shares and top ten holders of preference shares not subject to trading moratorium as at the end of the reporting period

Applicable Not applicable

III. SIGNIFICANT EVENTS

3.1 Material changes in items of major accounting statements and financial indicators of the Company and the reason thereof

Applicable Not applicable

3.1.1 Changes of over 30% as compared to the end of the period last year in major items of consolidated balance sheet and the reasons thereof

Unit: Yuan Currency: RMB

Item	Balance as at the end of the reporting period	Balance as at the beginning of the year	Changes for the period as compared with the same period last year	
			Increase/ (decrease) amount	Percentage of increase/ (decrease)
1) Prepayments	4,516,722,393	1,732,389,912	2,784,332,481	160.72%
2) Dividend receivable	0	4,000,000	-4,000,000	-100.00%
3) Accounts payable	6,504,639,191	4,286,669,816	2,217,969,375	51.74%
4) Advance from customers	2,417,236,114	1,616,660,475	800,575,639	49.52%
5) Taxes payable	905,611,166	521,988,361	383,622,805	73.49%
6) Interests payable	89,290,880	169,005,551	-79,714,671	-47.17%
7) Non-current liabilities due within one year	154,504,741	7,498,998,709	-7,344,493,968	-97.94%
8) Other comprehensive income	-40,914,768	-119,607,144	78,692,376	65.79%
9) Special reserve	570,204,904	325,907,796	244,297,108	74.96%

- 1) The change in the prepayments was mainly attributable to an increase in prepayments for raw materials of copper concentrates for production-use and the loan for trading copper cathode.
- 2) The change in the dividend receivable was mainly attributable to the increase in dividends received by the Company.
- 3) The change in the accounts payable was mainly attributable to the increase in the raw materials procured by the Company.
- 4) The change in the advance from customers was mainly attributable to the fact that the payment in advance for the sale of products was received but the goods were yet to be delivered in the PRC.
- 5) The change in the taxes payable was mainly attributable to the increase in income tax payable.

- 6) The change in the interests payable was mainly attributable to the decrease in the repayment of borrowings.
- 7) The change in the non-current liabilities due within one year was mainly attributable to the maturity of 08 Jiangxi Copper Bonds in September 2016.
- 8) The change in the other comprehensive income was mainly attributable to the foreign exchange difference arising on translation of overseas operating entities such as joint ventures and associates.
- 9) The change in the special reserve was mainly attributable to the increase in production safety expenses of the Company as compared to that at the beginning of the year.

3.1.2 Changes of over 30% as compared to the same period last year in major items of consolidated income statement and the reasons thereof

Unit: Yuan Currency: RMB

Item	Amount for the period	Amount for the same period last year	Changes for the period as compared with the end of the period last year	
			Increase/ (decrease) amount	Percentage of increase/ (decrease)
1) Impairment losses on assets	392,598,074	159,510,623	233,087,451	146.13%
2) Gain from changes in fair value	-496,469,353	-978,190	-495,491,163	-50,653.88%
3) Investment income	926,619,968	566,862,413	359,757,555	63.46%
4) Non-operating expenses	11,828,484	5,255,057	6,573,427	125.09%
5) Income tax expenses	440,945,077	100,758,876	340,186,201	337.62%

- 1) The change in impairment losses on assets was mainly attributable to the increase in provision for bad debts by the Company.
- 2) The change in gain from changes in fair value was mainly due to the fluctuation in the price of financial derivatives.
- 3) The change in gain from changes in investment income was mainly attributable to the increase in realized gain from of commodity futures contracts during the Period.
- 4) The change in non-operating expenses was mainly due to the overdue payments.
- 5) The change in income tax expenses was mainly attributable to the increase in taxable profits.

3.1.3 Changes of over 30% as compared to the same period last year in major items of consolidated cash flow statement and the reason thereof

Unit: Yuan Currency: RMB

Item	Amount for the period	Amount for the same period last year	Changes for the period as compared with the same period last year	
			Increase/ (decrease) amount	Percentage of increase/ (decrease)
1) Net cash flow from operating activities	1,058,860,433	5,588,888,914	-4,530,028,481	-81.05%
2) Net cash flow from investment activities	-3,399,705,428	-1,492,522,828	-1,907,182,600	-127.78%

- 1) The change in net cash flow from operating activities was mainly attributable to the increase in receivables for the same period.
- 2) The change in net cash flow from investment activities was mainly attributable to the increase in investment and the decrease in the recovery of returns on investment.

3.2 Analysis and explanation of progress and impact of significant events and their solutions

Applicable Not applicable

3.3 Performance of undertakings by the Company and shareholders holding more than 5% of shares

Applicable Not applicable

Background of undertakings	Types of undertakings	Party of undertakings	Details of undertakings	The time and term of the undertakings	Whether there is time limit of performance	Whether strictly in a timely manner	Specify the reasons for the failure to perform the undertakings if the undertakings were not performed in a timely manner	
							Whether it was fulfilled	Specify the further plan if the undertakings were not performed in a timely manner
Undertakings related to initial public offering	Others	JCC Group	See Note 1	Term of undertaking: 22 May 1997; term: valid in a long term	Yes	Yes	N/A	N/A
Other undertakings	Dividend distribution	Jiangxi Copper Company Limited	See Note 2	Term of undertaking: 27 February 2016; term: three years (2016-2018)	Yes	Yes	N/A	N/A

Note 1:

1. Under the Company Law of the PRC, the Company has fully independent control over its production and operations. JCC Group has undertaken not to interfere with the daily operations and decisions of the Company, unless such actions are performed through the Board of the Company.
2. (I) During the period where JCC Group held 30% or more voting rights of the share capital of the Company, JCC Group shall use its best endeavors to ensure the independence of the Board of the Company pursuant to the requirements set out by the London Stock Exchange and Hong Kong Stock Exchange. Further, JCC Group shall ensure that independent directors (namely those independent of JCC Group and China National Nonferrous Metals Industry Corporation) shall constitute a majority of the Board of the Company.

(II) During the period where JCC Group held 30% or more voting rights of the share capital of the Company, JCC Group shall exercise its voting rights to ensure that no amendment to the Articles of Association of the Company that may impact the independence thereof shall be made.
3. During the period where JCC Group held 30% or more voting rights of the share capital of the Company, JCC Group, its subsidiaries and connected companies (including the companies, enterprises and businesses controlled by it, except those controlled through the Company) shall not engage in any activities or businesses that are or may be in direct or indirect competition with the Company.
4. JCC Group has undertaken to assist the Company in obtaining approvals from government agencies with respect to the businesses thereof.
5. In the event that JCC Group carries out such actions as transfers and disposal regarding the land use rights of Dexing Copper Mine, Yongping Copper Mine and Guixi Smelter, the Company shall have the preemptive right

Note 2:

Details of the undertaking of dividend distribution

1. The Company can distribute dividend by way of cash, scrip or the combination of cash and scrip; and can distribute interim dividend according to the actual profitability and the capital requirement of the Company;
2. According to the provisions of the laws, regulations and the Articles of Association, conditional upon the cumulative distributable profits being positive after making up of the losses, deduction of the statutory reserve fund and provident fund in full amount, and having sufficient profits and cash to support the normal production and operation of the Company, in each year, the profit distribution by way of cash shall be not less than 10% of the distributable profits realized for the year, and the accumulated distributable profit distributed by way of cash for the last three years shall be not less than 30% of the average annual distributable profits realized for the last three years;
3. In addition to satisfying the minimum cash dividend distribution, the Company can implement distribution by way of scrip dividend. The proposal for distribution by way of scrip dividend should be proposed by the Board and put forward to the shareholders' meeting for approval.

3.4 Warning and explanation of the reasons for the forecast of any possible loss in accumulated net profit from the beginning of the year to the end of the next reporting period or any material changes compared to the corresponding period of last year

Applicable Not applicable

Jiangxi Copper Company Limited

Legal representative: Li Baomin

Jiangxi Province, the People's Republic of China, 25 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Baomin, Mr. Long Ziping, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Wang Bo, Mr. Wu Jinxing and Mr. Wu Yuneng; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Zhang Weidong, Mr. Sun Chuanyao and Mr. Liu Erfei.

IV. APPENDIX

4.1 Financial statements

Consolidated Balance Sheet

30 September 2016

Prepared by Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	Balance as at the end of period	Balance as at the beginning of the year
Current assets:		
Cash and bank	15,338,300,937	20,680,508,461
Settlement reserve		
Due from the banks and other financial institution		
Financial assets at fair-value through profit and loss	922,657,324	771,946,511
Derivative financial assets		
Notes receivable	2,857,951,175	3,172,899,600
Accounts receivable	12,001,292,460	11,032,925,096
Prepayments	4,516,722,393	1,732,389,912
Amounts loss from reinsurers		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Interests receivable	122,156,859	131,497,715
Dividend receivable		4,000,000
Other receivables	3,153,532,990	3,276,246,022
Purchases of resold financial assets		
Inventories	13,290,130,329	13,368,854,801
Assets classified as held for sale		
Non-current assets matured within one year		
Other current assets	2,772,193,679	3,043,080,773
Total current assets	<u>54,974,938,146</u>	<u>57,214,348,891</u>

Item	Balance as at the end of period	Balance as at the beginning of the year
Non-current assets:		
Loans and advances		
Available-for-sale financial assets	2,755,600,870	3,647,749,276
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	2,945,534,328	2,902,612,916
Investment properties	348,812,786	352,526,439
Fixed assets	18,139,776,486	18,814,989,668
Construction in progress	3,393,918,337	3,162,041,778
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	2,343,629,831	2,389,365,046
Development expenses		
Goodwill		
Long-term deferred expenditure		
Deferred income tax assets	1,124,448,004	922,887,544
Other non-current assets	277,948,514	348,689,549
Total non-current assets	<u>31,329,669,156</u>	<u>32,540,862,216</u>
Total assets	<u>86,304,607,302</u>	<u>89,755,211,107</u>

Item	Balance as at the end of period	Balance as at the beginning of the year
Current liabilities:		
Short-term borrowings	14,561,754,615	15,811,616,985
Borrowings from central bank		
Deposit taking and deposit in inter- bank market		
Placements from banks and other financial institutions		
Financial liabilities at fair value through profit or loss	2,375,863,195	1,969,533,221
Derivative financial liabilities		
Notes payable	4,060,316,689	4,288,351,629
Accounts payable	6,504,639,191	4,286,669,816
Advance from customers	2,417,236,114	1,616,660,475
Disposal of repurchased financial assets		
Handling charges and commissions payable		
Employee benefits payable	690,259,382	627,824,189
Taxes payable	905,611,166	521,988,361
Interests payable	89,290,880	169,005,551
Dividend payable		
Other payables	1,606,803,109	1,584,475,208
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Customer deposits for underwriting securities		
Liabilities classified as held for sale		
Non-current liabilities due within one year	154,504,741	7,498,998,709
Other current liabilities	2,577,305,985	2,128,864,670
Total current liabilities	<u>35,943,585,067</u>	<u>40,503,988,814</u>

Item	Balance as at the end of period	Balance as at the beginning of the year
Non-current liabilities:		
Long-term borrowings	169,099,347	347,600,000
Bonds payable		
Including: preference shares		
perpetual bonds		
Long-term payable	11,734,990	11,734,990
Long-term employee benefits payable	130,799,760	149,551,399
Special payable		
Accrued liabilities	162,909,953	165,695,414
Deferred income	608,304,268	634,158,495
Deferred income tax liabilities	130,268,632	108,999,878
Other non-current liabilities		
	_____	_____
Total non-current liabilities	<u>1,213,116,950</u>	<u>1,417,740,176</u>
Total liabilities	<u>37,156,702,017</u>	<u>41,921,728,990</u>

Item	Balance as at the end of period	Balance as at the beginning of the year
Owner's equity:		
Share capital	3,462,729,405	3,462,729,405
Other equity instruments		
Including: preference shares		
perpetual bonds		
Capital reserve	11,685,894,665	11,685,894,665
Less: treasury stock		
Other comprehensive income	-40,914,768	-119,607,144
Special reserve	570,204,904	325,907,796
Surplus reserve	14,237,355,262	14,237,355,262
General risk provision		
Retained earnings	16,956,120,746	16,314,100,071
Total equity attributable to owners of the Company	46,871,390,214	45,906,380,055
Minority interests	2,276,515,071	1,927,102,062
	<u>49,147,905,285</u>	<u>47,833,482,117</u>
Total owner's equity	<u>49,147,905,285</u>	<u>47,833,482,117</u>
	<u>86,304,607,302</u>	<u>89,755,211,107</u>
Total liabilities and owner's equity	<u>86,304,607,302</u>	<u>89,755,211,107</u>

*Company's legal
representative:*
Li Baomin

*Principal accounting
responsible person:*
Wu Jinxing

*Manager of the
accounting department:*
Zhou Minhui

Balance Sheet of the Company

30 September 2016

Prepared by Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	Balance as at the end of period	Balance as at the beginning of the year
Current assets:		
Cash and bank	8,582,336,876	17,211,490,708
Financial assets at fair-value through profit and loss	18,402,321	333,046,043
Derivative financial assets		
Notes receivable	793,271,989	1,627,939,057
Accounts receivable	5,694,039,292	4,260,788,059
Prepayments	793,312,925	654,134,954
Interests receivable	23,555,440	80,132,427
Dividend receivable		4,000,000
Other receivables	1,067,752,406	1,103,368,934
Inventories	8,610,914,224	8,905,743,627
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	733,703,679	1,079,650,404
Total current assets	<u>26,317,289,152</u>	<u>35,260,294,213</u>

Item	Balance as at the end of period	Balance as at the beginning of the year
Non-current assets:		
Loans and advances	392,135,286	904,024,714
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables	13,691,153,251	12,457,955,880
Long-term equity investments	176,467,813	174,407,195
Investment properties	11,715,886,002	12,442,969,863
Fixed assets	3,060,096,925	2,565,966,412
Construction in progress		
Construction materials		
Biological assets for production		
Fuel assets		
Intangible assets	1,256,266,743	1,291,275,380
Development expenses		
Goodwill		
Long-term deferred expenditure		
Deferred income tax assets	402,183,243	289,178,632
Other non-current assets	146,521,819	149,978,392
	<hr/>	<hr/>
Total non-current assets	30,840,711,082	30,275,756,468
	<hr/> <hr/>	<hr/> <hr/>
Total assets	57,158,000,234	65,536,050,681
	<hr/> <hr/>	<hr/> <hr/>

Item	Balance as at the end of period	Balance as at the beginning of the year
Current liabilities:		
Short-term borrowings	3,802,417,935	5,197,917,120
Financial of liabilities at fair value through profit or loss	778,027,024	37,954,173
Derivative financial liabilities		
Bills payable		518,611,309
Accounts payable	2,147,215,069	4,456,838,603
Advance from customers	641,226,405	330,022,095
Employee benefits payable	468,836,568	406,350,686
Taxes payable	797,082,664	327,277,755
Interests payable	7,981,446	41,448,603
Dividend payable		
Other payables	1,244,792,635	791,958,439
Liabilities classified as held for sale		
Non-current liabilities due within one year	10,404,741	7,194,788,315
Other current liabilities		
Total current liabilities	<u>9,897,984,487</u>	<u>19,303,167,098</u>

Item	Balance as at the end of period	Balance as at the beginning of the year
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Including: preference shares		
perpetual bonds		
Long-term payable	13,744,679	11,734,990
Long-term employee benefits payable	98,117,395	100,136,639
Special payable		
Accrued liabilities	137,874,600	133,474,469
Deferred income	382,058,641	378,002,648
Deferred income tax liabilities		
Other non-current liabilities		
	_____	_____
Total non-current liabilities	<u>631,795,315</u>	<u>623,348,746</u>
Total liabilities	<u>10,529,779,802</u>	<u>19,926,515,844</u>

Item	Balance as at the end of period	Balance as at the beginning of the year
Owner's equity:		
Share capital	3,462,729,405	3,462,729,405
Other equity instruments		
Including: preference shares perpetual bonds		
Capital reserve	12,382,230,663	12,658,552,851
Less: treasury stock		
Other comprehensive income	-73,116,920	-138,161,094
Special reserve	464,982,351	234,605,247
Surplus reserve	14,114,489,845	14,114,489,845
Retained earnings	<u>16,276,905,088</u>	<u>15,277,318,583</u>
Total owner's equity	<u><u>46,628,220,432</u></u>	<u><u>45,609,534,837</u></u>
Total liabilities and owner's equity	<u><u>57,158,000,234</u></u>	<u><u>65,536,050,681</u></u>

*Company's legal
representative:*
Li Baomin

*Principal accounting
responsible person:*
Wu Jinxing

*Manager of the
accounting department:*
Zhou Minhui

Consolidated Income Statement

January to September 2016

Prepared by Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	Amount for the period (July – September)	Amount for the previous period (July – September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
I. Total operating revenue	50,284,306,677	39,335,329,475	140,488,741,087	114,880,854,860
Including: Operating revenue	50,284,306,677	39,335,329,475	140,488,741,087	114,880,854,860
Interest income				
Premiums earned				
Handling charges and commission income				
II. Total operating costs	49,947,450,543	39,246,954,118	139,441,717,686	114,227,759,143
Including: Operating costs	49,007,522,402	38,632,226,686	136,840,284,937	111,935,767,322
Interest expenses			-	
Handling charges and commission payment			-	
Surrender payment				
Net expenditure for compensation payment				
Net deposits from insurance contracts withdrawn				
Policy dividend expenses				
Reinsurance costs				
Business tax and surcharges	84,632,864	134,896,515	316,081,483	403,540,054
Selling expenses	199,975,974	133,697,659	464,648,680	360,299,411
Administrative expenses	287,203,706	328,696,915	1,119,469,979	1,119,981,881
Finance expenses	184,653,780	-5,910,622	308,634,533	248,659,852
Impairment losses on assets	183,461,817	23,346,965	392,598,074	159,510,623

Item	Amount for the period (July – September)	Amount for the previous period (July – September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
Add: Profit arising from changes in fair value (loss stated with “-”)	-28,495,307	85,373,419	-496,469,353	-978,190
Investment income (loss stated with “-”)	362,179,833	-190,289,350	926,619,968	566,862,413
Including: Investment income from associates and joint ventures	11,525,963	-40,909,861	19,636,741	35,826,337
Exchange income (loss stated with “-”)				
III. Operating profit (loss stated with “-”)	670,540,660	-16,540,574	1,477,174,016	1,218,979,940
Add: Non-operating income	29,761,534	28,776,518	85,817,549	103,655,531
Including: gain on disposal of non-current assets				
Less: Non-operating expenses	3,910,309	1,768,626	11,828,484	5,255,057
Including: loss on disposal of non-current assets		-90,323	248,104	161,206
IV. Total profit (total loss stated with “-”)	696,391,885	10,467,318	1,551,163,081	1,317,380,414
Less: income tax expenses	154,101,673	-288,966,526	440,945,077	100,758,876
V. Net profit (net loss stated with “-”)	542,290,212	299,433,844	1,110,218,004	1,216,621,538
Net profit attributable to the owners of the Company	514,916,870	332,750,962	988,293,615	1,229,113,890
Profit and loss of minority shareholders	27,373,342	-33,317,118	121,924,389	-12,492,352

Item	Amount for the period (July – September)	Amount for the previous period (July – September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
VI. Other net comprehensive income after tax	2,171,218	7,031,375	78,692,376	1,546,622
Net other comprehensive income attributable to owners of the Company after tax	2,171,218	7,046,293	78,692,376	1,604,169
(I) Other comprehensive income not to be reclassified into profit or loss in subsequent periods				
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of investees that cannot be reclassified to profit and loss under equity method				
(II) Other comprehensive income that will be reclassified to profit and loss in subsequent periods	2,171,218	7,046,293	78,692,376	1,604,169
1. Share of other comprehensive income of investees that will be reclassified to profit and loss under equity method			53,193,477	
2. Gains and losses from changes in fair value of available-for-sale financial assets	-10,661,615	-3,965,623	-917,818	-3,189,973
3. Gains and losses from held- to-maturity investment reclassified as available- for-sale financial assets				
4. Effective portion of hedging gains and losses from cash flows	6,423,341	-2,353,958	2,401,753	-39,673,541

Item	Amount for the period (July – September)	Amount for the previous period (July – September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
5. Exchange differences on foreign currency financial statements translation	6,409,492	13,365,874	24,014,964	44,467,683
6. Others				
Net other comprehensive income attributable to minority shareholders after tax		-14,918		-57,547
VII. Total comprehensive income	544,461,430	306,465,219	1,188,910,380	911,702,941
Total comprehensive income attributable to owners of the Company	517,088,088	339,797,255	1,066,985,991	890,920,804
Total comprehensive income attributable to minority shareholders	27,373,342	-33,332,036	121,924,389	20,782,137
VIII. Earnings per share:				
(1) Basic earnings per share (RMB/share)	0.15	0.10	0.29	0.35
(2) Diluted earnings per share (RMB/share)	N/A	N/A	N/A	N/A

The net profit of the acquiree before the acquisition is RMB0 under the business combination under common control during the period. The net profit of the acquiree for the previous period is RMB0.

*Company's legal
representative:*
Li Baomin

*Principal accounting
responsible person:*
Wu Jinxing

*Manager of the
accounting department:*
Zhou Minhui

Income Statement of the Company

From January to September 2016

Prepared by Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	Amount for the period (July – September)	Amount for the previous period (July – September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
I. Operating revenue	17,958,690,350	14,396,051,656	46,926,273,493	45,918,006,309
Less: Operating costs	16,995,183,343	13,355,779,668	44,127,551,619	42,933,803,583
Business tax and surcharges	73,623,932	113,154,635	269,897,033	341,238,910
Selling expenses	90,898,934	68,925,001	239,103,158	204,590,592
Administrative expenses	245,648,268	274,145,470	729,486,722	797,611,536
Finance expenses	21,950,878	108,155,571	56,552,035	315,775,846
Impairment losses on asset	30,405,709	112,010,427	-15,618,960	12,279,668
Add: Profit arising from changes in fair value (loss stated with “-”)	19,978,367	46,358,685	-136,690,086	-131,408,982
Investment income (loss stated with “-”)	135,614,236	-31,401,846	382,493,698	388,203,757
Including: investment income from associates and joint ventures				
II. Operating profit (loss stated with “-”)	656,571,889	378,837,723	1,765,105,498	1,569,500,949
Add: Non-operating income	14,667,129	20,336,384	49,563,412	73,867,713
Including: gain on disposal of non-current assets				
Less: Non-operating expenses	49,184	902,792	2,831,614	2,774,741
Including: loss on disposal of non-current assets	-1,882	-1,286	86,950	73,467

Item	Amount for the period (July – September)	Amount for the previous period (July – September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
III. Total profit (total loss stated with “-”)	671,189,834	398,271,315	1,811,837,296	1,640,593,921
Less: Income tax expenses	135,117,438	-381,754,572	465,953,646	32,012,613
IV. Net profit (net loss stated with “-”)	536,072,396	780,025,887	1,345,883,650	1,608,581,308
V. Other net comprehensive income after tax	2,068,130	52,301,113	65,044,174	89,130,228
(I) Other comprehensive income that cannot be reclassified to profit and loss in subsequent periods				
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of investees that cannot be reclassified to profit and loss under equity method				

Item	Amount for the period (July – September)	Amount for the previous period (July – September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
(II) Other comprehensive income that will be reclassified to profit and loss in subsequent periods	2,068,130	52,301,113	65,044,174	89,130,228
1. Share of other comprehensive income of investees that will be reclassified to profit and loss under equity method				
2. Gains and losses from changes in fair value of available-for-sale financial assets	-5,944,714	52,301,113	4,101,853	89,130,228
3. Gains and losses from held-to-maturity investment reclassified as available-for-sale financial assets				
4. Effective portion of hedging gains and losses from cash flows				
5. Exchange differences on foreign currency financial statements translation	8,012,844	52,301,113	60,942,321	89,130,228
6. Others				
VI. Total comprehensive income	538,140,526	832,327,001	1,410,927,824	1,697,711,535

VII. Earnings per share:

- (1) Basic earnings per share
(RMB/share)
- (2) Diluted earnings per share
(RMB/share)

*Company's legal
representative:*
Li Baomin

*Principal accounting
responsible person:*
Wu Jinxing

*Manager of the
accounting department:*
Zhou Minhui

Consolidated Cash Flow Statement

From January to September 2016

Prepared by Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	162,663,024,039	151,062,155,157
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Net increase in the disposal of financial assets at fair value through profit or loss for the period		
Cash received from interests, handling charges and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in funds for repurchases of businesses		
Cash received from refunds of taxes	44,066,244	59,975,091
Cash received relating to other operating activities	1,474,884,954	2,735,204,718
Sub-total of cash inflow from operating activities	164,181,975,237	153,857,334,966

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
Cash paid for purchase of goods and receipt of services	158,360,251,855	142,868,608,785
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Cash payment for interests, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	2,386,050,156	1,847,946,228
Taxes payment	1,355,507,541	2,815,267,472
Cash paid relating to other operating activities	1,021,305,252	736,623,567
Sub-total of cash outflow from operating activities	<u>163,123,114,804</u>	<u>148,268,446,052</u>
Net cash flows from operating activities	<u><u>1,058,860,433</u></u>	<u><u>5,588,888,914</u></u>

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
II. Cash flows from investment activities:		
Cash received from disposal of investments	3,542,688,561	13,445,176,304
Cash received from investments income	391,677,907	856,192,274
Net cash received from disposal of fixed assets, intangible assets and other long- term assets	15,665,865	57,105,995
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investment activities	41,575,446	7,607,999
Sub-total of cash inflow from investment activities	3,991,607,779	14,366,082,572
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	785,247,037	1,443,474,809
Cash paid for investments	6,606,066,170	14,351,191,679
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid relating to other investment activities	0	63,938,912
Sub-total of cash outflow from investment activities	7,391,313,207	15,858,605,400
Net cash flows from investment activities	<u>-3,399,705,428</u>	<u>-1,492,522,828</u>

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
III. Cash flows from financing activities:		
Cash received from capital contribution	228,000,000	
Including: cash received from capital contributions by minority shareholders of subsidiaries	228,000,000	
Cash received from borrowings	22,622,965,597	20,484,003,774
Cash received from issuance of bonds		
Cash received relating to other financing activities	4,026,638,380	2,999,167,034
Sub-total of cash inflow from financing activities	26,877,603,977	23,483,170,808
Cash repayments of borrowings	25,358,351,060	24,544,107,116
Cash payments for distribution of dividends and profits or interest expenses	1,049,432,799	1,136,004,915
Including: dividends and profit paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	5,264,433,678	4,100,591,933
Sub-total of cash outflow from financing activities	<u>31,672,217,537</u>	<u>29,780,703,964</u>
Net cash flows from financing activities	<u><u>-4,794,613,560</u></u>	<u><u>-6,297,533,156</u></u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	280,930,619	135,371,199
V. Net increase in cash and cash equivalents	-6,854,527,936	-2,065,795,871
Add: Balance of cash and cash equivalents at the beginning of the period	16,705,051,151	19,394,218,539
VI. Balance of cash equivalents at the end of the period	<u><u>9,850,523,215</u></u>	<u><u>17,328,422,668</u></u>

*Company's legal
representative:*
Li Baomin

*Principal accounting
responsible person:*
Wu Jinxing

*Manager of the
accounting department:*
Zhou Minhui

Cash Flow Statement of the Company

From January to September 2016

Prepared by Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	54,575,187,798	61,877,962,334
Cash received from refunds of taxes	49,474,465	
Cash received relating to other operating activities	119,238,349	889,348,060
Sub-total of cash inflow from operating activities	54,743,900,612	62,767,310,394
Cash paid for purchase of goods and receipt of services	52,033,519,890	56,275,384,336
Cash paid to and on behalf of employees	1,646,061,233	1,362,373,331
Taxes payment	879,044,424	2,300,346,226
Cash paid relating to other operating activities	86,212,967	1,051,998,682
Sub-total of cash outflow from operating activities	54,644,838,514	60,990,102,575
Net cash flows from operating activities	<u>99,062,098</u>	<u>1,777,207,819</u>

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
II. Cash flows from investment activities:		
Cash received from return of investment	200,000,000	0
Cash received from investment income	47,450,007	25,850,000
Net cash received from disposal of fixed assets, intangible assets and other long- term assets	15,062,345	57,075,170
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investment activities	112,627,861	
Sub-total of cash inflow from investment activities	375,140,213	82,925,170
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	619,829,643	1,324,296,094
Cash paid for investments	1,779,856,931	50,222,192
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid relating to other investment activities		
Sub-total of cash outflow from investment activities	2,399,686,574	1,374,518,286
Net cash flows from investment activities	<u>-2,024,546,361</u>	<u>-1,291,593,116</u>

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
III. Cash flows from financing activities:		
Cash received from capital contribution		
Cash received from borrowings	6,158,696,738	6,996,175,378
Cash received relating to other financing activities	1,763,292,594	
Sub-total of cash inflow from financing activities	7,921,989,332	6,996,175,378
Cash repayments of borrowings	13,729,434,977	9,808,103,236
Cash payments for distribution of dividends and profits or interest expenses	590,105,505	945,284,325
Cash paid relating to other financing activities		
Sub-total of cash outflow from financing activities	14,319,540,482	10,753,387,561
Net cash flows from financing activities	<u>-6,397,551,150</u>	<u>-3,757,212,183</u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents		
	137,360,671	66,120,723
V. Net increase in cash and cash equivalents		
	-8,185,674,742	-3,205,476,757
Add: Balance of cash and cash equivalents at the beginning of the period	17,038,304,404	19,625,467,551
VI. Balance of cash and cash equivalents at the end of the period		
	<u>8,852,629,662</u>	<u>16,419,990,794</u>
<i>Company's legal representative:</i> Li Baomin	<i>Principal accounting responsible person:</i> Wu Jinxing	<i>Manager of the accounting department:</i> Zhou Minhui

4.2 Audit report

Applicable Not applicable