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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

OVERSEAS REGULATORY ANNOUNCEMENT
LITIGATION

The board of directors and all members of the board of directors of the Company warrant that the contents of the announcement do not contain any false statement, misleading representation or material omission and accept responsibility severally and jointly for the truthfulness, accuracy and completeness of the contents of this announcement.

This announcement is made pursuant to Rule 13.10B of the Listing Rules.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

HIGHLIGHTS:

- Litigation stage: the judgement of the trial of second instance has become effective
- The status of the Company in the litigation: The appellant, 深圳江銅營銷有限公司 (transliterated as Shenzhen Jiangtong Copper Sales Co., Ltd.) (the plaintiff of the trial of the first instance) (“**Shenzhen Jiangtong Copper Sales**”), is a wholly-owned subsidiary of Jiangxi Copper Company Limited (the “**Company**”).
- The amount involved: Principal amount of RMB392,526,700.07 and interest of RMB33,274,359.43.

- Possibility of having a negative impact on the profit and loss of the Company: As the judgement of the trial of second instance is currently effective and Shenzhen Jiangtong Copper Sales is considering whether to appeal to the Supreme People’s Court, it is uncertain whether the litigation would have a negative impact on the profit and loss of the Company.

Recently, Shenzhen Jiangtong Copper Sales, a wholly-owned subsidiary of the Company, has received the Civil Judgement [(2016) Yue Min Zhong No. 827] (粵民終827號民事判決書) issued by the Higher People’s Court of Guangdong Province (廣東省高級人民法院). The Company is making the following announcement concerning the progress of the litigation involved:

I. Trial of first instance

The plaintiff in the trial of first instance was Shenzhen Jiangtong Copper Sales while the defendants were 奔達康控股集團有限公司 (transliterated as Bendakang Group Co., Ltd.) (“**Defendant 1**”), 深圳市萬棧電纜發展有限公司 (transliterated as Shenzhen Wanling Cable Development Co., Ltd.) (“**Defendant 2**”), 深圳市申朗訊電氣電纜有限公司 (transliterated as Shenzhen Shenlangxun Electrical Cable Co., Ltd.) (“**Defendant 3**”), 廣東宏羽銅業集團有限公司 (transliterated as Guangdong Hongyu Copper (Group) Co., Ltd.) (“**Defendant 4**”), 深圳市奔達康電纜股份有限公司 (transliterated as Shenzhen Bendakang Cable Co., Ltd.) (“**Defendant 5**”), and 深圳市奔達康物流供應鏈管理有限公司 (transliterated as Shenzhen Bendakang Logistics Supply Chain Management Co., Ltd.) (“**Defendant 6**”), among which, Defendant 1 is currently or was a controlling shareholder of other defendants and all of which are related companies of each other. The third party in the trial of first instance was 廣東宏羽供應鏈管理有限公司 (transliterated as Guangdong Hongyu Supply Chain Management Co., Ltd.). The plaintiff has entered into the Shenzhen Jiangtong Copper Sales Co., Ltd. Sales Contract for Copper Products 2014 (深圳江銅營銷有限公司2014年度銅材產品銷售合同) (No. SZYXBKD-TR-2014-001) with Defendant 1, following which, the plaintiff, based on the procurement request of Defendant 1, supplied copper products to each of the defendants, where Defendant 2, Defendant 3 and Defendant 4 fell into arrears of RMB126,085,446.20, RMB107,924,319.34 and RMB158,516,934.53, respectively, for the supply of copper products by the plaintiff to each of them. In this regard, Defendant 1, Defendant 2, Defendant 3 and Defendant 4 failed to pay the purchase price to the plaintiff and the other defendants did not pay the amount owed by such defendants as with previous practice. As such, the plaintiff filed a lawsuit at Guangdong Shenzhen Intermediate People’s Court (廣東省深圳市中級人民法院) with the following claims: (1) an aggregate payment of RMB392,526,700.07 and the interest incurred up to the date of actual date of settlement at the rate agreed (by far, RMB33,274,359.43 as of 31 July 2015) to be made by the defendants to the plaintiff; and (2) all litigation costs relating to the case to be borne by each of the defendants.

The Civil Judgement [(2015) Shen Zhong Fa Shang Chu Zi No. 201] (深中法商初字第201號民事判決書) issued by Guangdong Shenzhen Intermediate People's Court (廣東省深圳市中級人民法院) gave the following judgements for the trial of first instance:

- (1) The defendant Shenzhen Wanling Cable Development Co., Ltd. shall, within ten (10) days after the judgement becomes effective, pay to the plaintiff Shenzhen Jiangtong Copper Sales Co., Ltd. the principal amount of RMB126,085,446.23 for the goods plus the relevant interests for overdue payment (the interest amount due for the period up to 31 December 2014 is RMB5,267,749.6; from 1 January 2015 to the date when the full payment of the principal of RMB126,085,446.23 is made, the interest will be charged at 10% above the one-year loan interest rate announced by the People's Bank of China during such period);
- (2) The defendant Shenzhen Shenlangxun Electrical Cable Co., Ltd. shall, within ten (10) days after the judgement becomes effective, pay to the plaintiff Shenzhen Jiangtong Copper Sales Co., Ltd. the principal amount of RMB107,924,319.33 for the goods plus the relevant interests for overdue payment (the interest amount due for the period up to 31 December 2014 is RMB4,474,668.46; from 1 January 2015 to the date when the full payment of the principal of RMB107,924,319.33 is made, the interest will be charged at 10% above the one-year loan interest rate announced by the People's Bank of China during such period);
- (3) The defendant Guangdong Hongyu Copper (Group) Co., Ltd. shall, within ten (10) days after the judgement becomes effective, pay to the plaintiff Shenzhen Jiangtong Copper Sales Co., Ltd. the principal amount of RMB158,516,934.55 for the goods plus the relevant interests for overdue payment (the interest amount due for the period up to 31 December 2014 is RMB5,838,376.57; from 1 January 2015 to the date when the full payment of the principal of RMB158,516,934.55 is made, the interest will be charged at 10% above the one-year loan interest rate announced by the People's Bank of China during such period);
- (4) Other claims made by the plaintiff Shenzhen Jiangtong Copper Sales Co., Ltd. are dismissed.

For details of the litigation, please refer to the "Overseas Regulatory Announcement – Litigation" of the Company dated 22 March 2016.

II. Trial of second instance

Shenzhen Jiangtong Copper Sales has received the Civil Judgement [(2016) Yue Min Zhong No. 827] (粵民終827號民事判決書) issued by the Higher People's Court of Guangdong Province (廣東省高級人民法院) which gave the judgement of the second trial as follows:

The appeal was rejected and the original verdict was upheld as the facts were clearly found and the law was correctly applied in the judgement of the trial of first instance.

The Company understands that Shenzhen Jiangtong Copper Sales is considering whether to appeal to the Supreme People's Court.

III. Impact of the litigation on the profit of current period or subsequent period

As at the date of the announcement, the Company is of the view that temporarily the litigation does not have negative impacts on its profit of current period or subsequent period.

The Company will continue to monitor the case and perform its obligation of information disclosure in relation to the progress of the litigation.

IV. Reference documents

1. The Civil Petition for Appeal (民事上訴狀)
2. The Case Acceptance Notice issued by the Higher People's Court of Guangdong Province (廣東省高級人民法院受理案件通知書)
3. Civil Judgement [(2016) Yue Min Zhong No. 827] issued by the Higher People's Court of Guangdong Province (廣東省高級人民法院民事判決書 (2016)粵民終827號)

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Li Baomin
Chairman

Jiangxi, the People's Republic of China, 25 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Baomin, Mr. Long Ziping, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Wang Bo, Mr. Wu Jinxing and Mr. Wu Yuneng; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Zhang Weidong, Mr. Sun Chuanyao and Mr. Liu Erfei.