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Ajisen (China) Holdings Limited
味千(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)
 (Stock code: 538)

**UNAUDITED OPERATIONAL STATISTICS FOR THE THIRD QUARTER
 ENDED 30 SEPTEMBER 2016**

The board of directors (the “**Board**”) of Ajisen (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following operational statistics of the Group’s fast casual restaurant business (the “**FCR Business**”) in Hong Kong and People’s Republic of China (“**PRC**”) for the three months ended 30 September 2016.

The operational statistics of the Group’s FCR Business for the three months ended 30 September 2016 is as follows:

	For the three months ended 30 September 2016 (% of YoY ^{Note 1} change)
Hong Kong same store sales growth rate	-0.7%
PRC same store sales growth rate ^{Note 2}	
– gross rate (inclusive of BT or VAT, as applicable)*	-6.3%
– net rate (net of BT or VAT, as applicable)	-10.8%
The Group’s FCR Business sales (HK\$)	-14.6%

(*For illustration purpose only)

Notes:

1. YoY: year-on-year growth rate, as compared to the same period of last year

2. On 23 March 2016, the Ministry of Finance and the State Administration of Taxation of the PRC jointly issued the 財稅[2016]36號通知 (Caishui [2016] No. 36 (Circular)) which provides the Business Tax to Value-Added Tax Transformation Pilot Program (the “**Program**”) for, among others, 生活服務 (lifestyle services) which covers the catering services provided by the Group, effective from 1 May 2016. Under the Program, the 5% business tax (“**BT**”) rate formerly applicable to the sale of the FCR business was replaced by value-added tax (“**VAT**”) at the rate of 3% or 6% levied on the sales since 1 May 2016. Before the implementation of the Program, the same store sales growth rate in the PRC was reported on a BT-inclusive basis. After such implementation, the same store sales growth rate in the PRC is reported on a net of VAT basis.

Potential investors and shareholders of the Company are reminded that the above operational statistics have not been reviewed or audited by the Company’s independent auditors. Differences may arise between such statistics and the data disclosed in audited report due to review and audit adjustment. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Ajisen (China) Holdings Limited
Poon Wai
Chairman

Hong Kong, 26 October 2016

As at the date of this announcement, the Board comprises Ms. Poon Wai and Mr. Poon Ka Man, Jason as Executive Directors; Mr. Katsuaki Shigemitsu as Non-executive Director; and Mr. Lo Peter, Mr. Jen Shek Voon and Mr. Wang Jincheng as Independent Non-executive Directors.