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**PAX Global Technology Limited**

**百富環球科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 327)**

## **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The board of directors (the “**Board**”) of PAX Global Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Cheung Shi Yeung (“**Mr. Cheung**”) has been appointed as the Chief Financial Officer of the Company with effect from 26 October 2016.

Mr. Cheung has over 10 years of financial and accounting related experience. Prior to joining the Group, Mr. Cheung worked for an international public accountancy firm and was involved in a number of audit and assurance, capital market transaction and advisory projects advising corporate clients including listed companies and conglomerates worldwide. He graduated from of The Chinese University of Hong Kong with a bachelor’s degree in Business Administration. He is a member of the Hong Kong Institute of Certified Public Accountants.

The Board expresses its sincere and warm welcome to Mr. Cheung for taking up the appointment as the Chief Financial Officer of the Company.

By Order of the Board  
**PAX Global Technology Limited**  
**Li Wenjin**  
*Executive Director*

Hong Kong, 26 October 2016

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Nie Guoming, Mr. Lu Jie and Mr. Li Wenjin and three Independent Non-Executive Directors, namely Mr. Yip Wai Ming, Dr. Wu Min and Mr. Man Kwok Kuen, Charles.*

\* *For identification purposes only*