

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED

太平洋恩利國際控股有限公司

(Incorporated in Bermuda with limited liability)

(STOCK CODE: 1174)

OVERSEAS REGULATORY ANNOUNCEMENT

**APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS
FOR AN INDIRECT SUBSIDIARY OF
PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED**

This announcement is made by Pacific Andes International Holdings Limited (the “Company”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange.

Attached below is the announcement made by Pacific Andes Resources Development Limited (“**PARD**”), a company listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and a 66% non-wholly-owned subsidiary of the Company, in relation to the appointment of joint provisional liquidators for an indirect subsidiary of PARD, which has been released to the SGX-ST on 3 November 2016.

For and on behalf of
Pacific Andes International Holdings Limited
Ng Puay Yee (Jessie)
Managing Director

Hong Kong, 3 November 2016

As at the date of this announcement, the executive directors of the Company are Ms. Ng Puay Yee (Jessie), Mr. Ng Joo Kwee and Mr. Ng Joo Puay, Frank, the non-executive director of the Company is Madam Teh Hong Eng, and the independent non-executive directors of the Company are Mr. Lew V Robert, Mr. Tao Kwok Lau, Clement and Mr. Nguyen Van Tu, Peter.

PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED
(Incorporated in Bermuda with limited liability)
(the “**Company**”)

**APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS FOR AN INDIRECT SUBSIDIARY OF
THE COMPANY**

The Company wishes to inform shareholders of the Company that, pursuant to an ex parte application on 28th October 2016 made by Cooperatieve Rabobank U.A., Hong Kong Branch and Standard Chartered Bank (Hong Kong) Limited, on 31st October 2016, the Eastern Caribbean Supreme Court in the High Court of Justice of British Virgin Islands ordered that Mr. Ian Mortan (of FTI Consulting British Virgin Islands) and Mr. Nicholas James Gronow and Mr. Joshua Taylor (both of FTI Consulting Singapore) be appointed jointly and severally as provisional liquidators of Pacific Andes Enterprises (BVI) Limited (PAEBVI), an indirect subsidiary of the Company, with immediate effect.

On 3 November 2016, the Company was notified that the joint provisional liquidators had taken steps to remove the existing board of directors of Parkmond Group Limited (Parkmond), an indirect subsidiary of the Company and appointed Mr. Kurt Parant Metzger, Mr. Paul Christmas and Mr. Khuat Leok Choong (Lionel) as directors of Parkmond.

The Company and its subsidiaries intend to vigorously contest these matters by all available legal means.

The Company will keep the public informed of further developments by making announcement(s) as and when appropriate.

By Order of the Board

Ng Puay Yee (Jessie)
Executive Chairman

3 November 2016