



**SAMSUNG
ASSET MANAGEMENT
(HONG KONG)LTD.**

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Samsung HSI Futures ETF

(Stock Code: 3124)

Samsung HSI Futures RMB FX ETF

(Stock Code: 3134)

Samsung S&P GSCI Crude Oil ER Futures ETF

(Stock Code: 3175)

INTERIM FINANCIAL REPORT

2016



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Investment portfolio as at 30 September 2016 (unaudited)

(Expressed in Hong Kong dollars)

Samsung HSI Futures ETF

	<i>Bank deposit maturity date</i>	<i>Market value HK\$</i>	<i>% of total net assets attributable to unitholders</i>
Bank deposits			
Bank of China (Hong Kong) Limited	14 November 2016	30,000,000	62.88
Total bank deposits		<u>30,000,000</u>	<u>62.88</u>
Futures contracts	<i>Last Trading Date</i>		
Hang Seng 1016 HIV6	28 October 2016	(343,850)	(0.72)
Total futures contracts		<u>(343,850)</u>	<u>(0.72)</u>
Total investments		29,656,150	62.16
Other net assets		<u>18,056,170</u>	<u>37.84</u>
Net assets attributable to unitholders		<u><u>47,712,320</u></u>	<u><u>100.00</u></u>



Investment portfolio as at 30 September 2016 (unaudited)
(continued)
(Expressed in Hong Kong dollars)

Samsung HSI Futures RMB FX ETF

	<i>Bank deposit maturity date</i>	<i>Market value HK\$</i>	<i>% of total net assets attributable to unitholders</i>
Bank deposits			
Bank of China (Hong Kong) Limited	20 February 2017	81,246,326	36.80
Bank of China (Hong Kong) Limited	14 November 2016	81,246,326	36.80
Total bank deposits		<u>162,492,652</u>	<u>73.60</u>
Futures contracts	<i>Last Trading Date</i>		
Hang Seng 1016 HIV6	28 October 2016	<u>(1,585,300)</u>	<u>(0.71)</u>
Total futures contracts		<u>(1,585,300)</u>	<u>(0.71)</u>
Total investments		160,907,352	72.89
Other net assets		<u>59,860,168</u>	<u>27.11</u>
Net assets attributable to unitholders		<u>220,767,520</u>	<u>100.00</u>



Investment portfolio as at 30 September 2016 (unaudited)

(continued)

(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

	<i>Bank deposit maturity date</i>	<i>Market value HK\$</i>	<i>% of total net assets attributable to unitholders</i>
Bank deposits			
Hong Kong Shanghai Banking Corporation	26 October 2016	16,000,000	15.28
Hong Kong Shanghai Banking Corporation	28 October 2016	30,000,000	28.65
Hong Kong Shanghai Banking Corporation	31 October 2016	28,000,000	26.74
Total bank deposits		<u>74,000,000</u>	<u>70.67</u>
Futures contracts	<i>Last Trading Date</i>		
WTI CR FT 1116.CLX6	20 October 2016	<u>4,368,565</u>	<u>4.17</u>
Total futures contracts		<u>4,368,565</u>	<u>4.17</u>
Total investments		78,368,565	74.84
Other net assets		<u>26,347,596</u>	<u>25.16</u>
Net assets attributable to unitholders		<u>104,716,161</u>	<u>100.00</u>



Statement of movements in portfolio holdings (unaudited)
for the period from 1 April 2016 to 30 September 2016
(Expressed in Hong Kong dollars)

Samsung HSI Futures ETF

<i>Investments</i>	<i>Holdings as at 1 April 2016</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2016</i>
Fixed deposits				
Bank of China (Hong Kong) Limited	HK\$30,000,000	-	-	HK\$30,000,000
Futures contracts				
Hang Seng Index Future 28/04/2016	40	-	(40)	-
Hang Seng Index Future 30/05/2016	-	40	(40)	-
Hang Seng Index Future 29/06/2016	-	40	(40)	-
Hang Seng Index Future 28/07/2016	-	40	(40)	-
Hang Seng Index Future 30/08/2016	-	40	(40)	-
Hang Seng Index Future 29/09/2016	-	40	(40)	-
Hang Seng Index Future 28/10/2016	-	40	-	40



Statement of movements in portfolio holdings (unaudited)
for the period from 1 April 2016 to 30 September 2016
(continued)

(Expressed in Hong Kong dollars)

Samsung HSI Futures RMB FX ETF

<i>Investments</i>	<i>Holdings as at 1 April 2016</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2016</i>
Fixed deposits				
Bank of China (Hong Kong) Limited	RMB130,000,000	RMB10,000,000	-	RMB140,000,000
Futures contracts				
Hang Seng Index Future 28/04/2016	195	-	(195)	-
Hang Seng Index Future 30/05/2016	-	196	(196)	-
Hang Seng Index Future 29/06/2016	-	197	(197)	-
Hang Seng Index Future 28/07/2016	-	194	(194)	-
Hang Seng Index Future 30/08/2016	-	195	(195)	-
Hang Seng Index Future 29/09/2016	-	193	(193)	-
Hang Seng Index Future 28/10/2016	-	188	-	188



Statement of movements in portfolio holdings (unaudited)
for the period from 27 April 2016
(date of commencement of operations) to 30 September 2016
(continued)
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

<i>Investments</i>	<i>Holdings as at 27 April 2016 (date of commencement of operations)</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2016</i>
Fixed deposits				
Hong Kong Shanghai Banking Corporation	-	HK\$74,000,000	-	HK\$74,000,000
Futures contracts				
WTI Crude Oil Future 20/05/2016	-	408	(408)	-
WTI Crude Oil Future 21/06/2016	-	402	(402)	-
WTI Crude Oil Future 20/07/2016	-	396	(396)	-
WTI Crude Oil Future 22/08/2016	-	292	(292)	-
WTI Crude Oil Future 20/09/2016	-	287	(287)	-
WTI Crude Oil Future 20/10/2016	-	282	-	282



Statement of assets and liabilities at 30 September 2016

(Expressed in Hong Kong dollars)

Samsung HSI Futures ETF

	As at 30 September 2016 HK\$	As at 31 March 2016 HK\$
Assets		
Investments	29,656,150	30,800,050
Interest receivables	210,495	56,786
Margin cash at broker	3,415,631	4,618,379
Cash and cash equivalents	14,544,967	6,633,935
Total assets	47,827,243	42,109,150
Liabilities		
Management fee payable	4,731	4,333
Trustee fee payable	4,731	4,333
Accrued expenses and other payable	105,461	203,199
Total liabilities	114,923	211,865
Net assets attributable to unitholders	47,712,320	41,897,285
Representing:		
Total equity	47,712,320	41,897,285
Total number of units in issue	4,000,000	4,000,000
Net asset value per unit	11.9281	10.4743



Statement of assets and liabilities at 30 September 2016

(Expressed in Hong Kong dollars)

Samsung HSI Futures RMB FX ETF

	As at 30 September 2016 HK\$	As at 31 March 2016 HK\$
Assets		
Investments	160,907,352	159,675,544
Interest receivables	1,480,308	1,062,638
Margin cash at broker	19,980,711	16,122,586
Cash and cash equivalents	38,699,744	27,717,975
Total assets	<u>221,068,115</u>	<u>204,578,743</u>
Liabilities		
Management fee payable	120,530	109,212
Trustee fee payable	73,180	75,619
Accrued expenses and other payable	106,885	184,665
Total liabilities	<u>300,595</u>	<u>369,496</u>
Net assets attributable to unitholders	<u>220,767,520</u>	<u>204,209,247</u>
Representing:		
Total equity	<u>220,767,520</u>	<u>204,209,247</u>
Total number of units in issue	<u>19,500,000</u>	<u>20,000,000</u>
Net asset value per unit	<u>11.3214</u>	<u>10.2105</u>



Statement of assets and liabilities at 30 September 2016

(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF

	As at 30 September 2016 HK\$
Assets	
Investments	78,368,565
Interest receivables	8,944
Margin cash at broker	4,068,584
Cash and cash equivalents	23,778,815
Total assets	<u>106,224,908</u>
Liabilities	
Management fee payable	53,399
Trustee fee payable	9,858
Accrued expenses and other payable	1,445,490
Total liabilities	<u>1,508,747</u>
Net assets attributable to unitholders	<u>104,716,161</u>
Representing:	
Total equity	<u>104,716,161</u>
Total number of units in issue	<u>9,000,000</u>
Net asset value per unit	<u>11.6351</u>



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Distributions disclosure

(Expressed in Hong Kong dollars)

	Date of Ex-distribution	Date of Payment	Distribution per Unit HKD	Total Distribution HKD
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For the period from 1 April 2016 to 30 September 2016

Samsung HSI Futures ETF

Interim distribution 2016	-	-	-	-
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Samsung HSI Futures RMB FX ETF

Interim distribution 2016	-	-	-	-
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For the period from 27 April 2016 (date of commencement of operations) to 30 September 2016)

Samsung S&P GSCI Crude Oil ER Futures ETF

Interim distribution 2016	-	-	-	-
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Samsung HSI Futures ETF
Samsung HSI Futures RMB FX ETF
Samsung S&P GSCI Crude Oil ER Futures ETF

**Performance of the Underlying Index and the Sub-Funds
(Unaudited)
for the period from 1 April 2016 to 30 September 2016
(Expressed in Hong Kong dollars)**

	<i>Performance</i> %
Fund	
Samsung HSI Futures ETF*	13.88%
Samsung HSI Futures RMB FX ETF*	10.88%
Index	
Hang Seng Index Futures Index [#]	14.75%
Hang Seng Index Futures RMB FX Index [#]	11.15%

**for the period from 27 April 2016 (date of commencement of operations) to
30 September 2016**

	<i>Performance</i> %
Fund	
Samsung S&P GSCI Crude Oil ER Futures ETF*	(1.89)%
Index	
S&P GSCI Crude oil Index Excess Return [#]	(1.14)%

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Samsung HSI Futures ETF, Samsung HSI Futures RMB FX ETF and Samsung S&P GSCI Crude Oil ER Futures ETF are provided by the Manager. Index information is provided by Hang Seng Indexes Company Limited for Samsung HSI Futures ETF and Samsung HSI Futures RMB FX ETF and S&P Dow Jones Indices (S&P) provides for Samsung S&P GSCI Crude Oil ER Futures ETF.

* Performance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. The performance information presented is calculated based on the assumption that there were no distribution to Unitholders, and is for reference only.

Performance is calculated in total return with dividend reinvested.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.



Samsung HSI Futures ETF
Samsung HSI Futures RMB FX ETF
Samsung S&P GSCI Crude Oil ER Futures ETF

(Sub-funds of Samsung ETFS Trust)

Underlying Index Constituent Stocks Disclosure

As at 30 September 2016

The following are those constituent stocks that accounted for more than 10% of the weighting of the Hang Seng Index Futures Index, Hang Seng Index Futures RMB FX Index and S&P GSCI Crude oil Index Excess Return.

Hang Seng Index Futures Index

Constituent Stock	Weighting of the Index (%)
Hang Seng Index Futures Oct 2016	100%

Hang Seng Index Futures RMB FX Index

Constituent Stock	Weighting of the Index (%)
Hang Seng Index Futures Oct 2016	100%

S&P GSCI Crude Oil Index Excess Return

Constituent Stock	Weighting of the Index (%)
WTI Crude Oil Futures Nov 2016	100%



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Samsung HSI Futures ETF
Samsung HSI Futures RMB FX ETF
Samsung S&P GSCI Crude Oil ER Futures ETF

(Sub-funds of Samsung ETFS Trust)

Management and Administration

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HONG Eui Suk

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