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GLORY 国瑞

GUORUI PROPERTIES LIMITED

國瑞置業有限公司

*(Incorporated in the Cayman Islands with limited liability
under the name of “Glory Land Company Limited”(国瑞置業有限公司)
and carrying on business in Hong Kong as “Guorui Properties Limited”)
(Stock Code: 2329)*

UNAUDITED OPERATING STATISTICS FOR NOVEMBER 2016

The board of directors (the “**Board**”) of Guorui Properties Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, in November 2016, the Group achieved (i) contracted sales of approximately RMB297 million, (ii) contracted sales in terms of gross floor area (“**GFA**”) amounted to approximately 29,000 sq.m. and (iii) contracted average selling price (“**ASP**”) amounted to approximately RMB10,241 per sq.m..

For the eleven months ended 30 November 2016, the Group achieved total contracted sales of approximately RMB10,702 million, contracted sales in terms of GFA amounted to approximately 1,037,000 sq.m. and contracted ASP of approximately RMB10,320 per sq.m..

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Guorui Properties Limited
Zhang Zhangsun
Chairman

PRC, December 9, 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhangsun, Mr. Ge Weiguang, Ms. Ruan Wenjuan and Ms. Zhang Jin as executive Directors and Mr. Luo Zhenbang, Mr. Lai Siming and Ms. Chen Jingru as independent non-executive Directors.