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吉林奇峰化纖股份有限公司

JILIN QIFENG CHEMICAL FIBER CO., LTD.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 549)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement issued by Jilin Qifeng Chemical Fiber Co., Ltd. (the “**Company**”), Jilin Top Trading Co. Ltd. and Jilin Fiber Co., Limited dated 1 December 2016 (the “**Joint Announcement**”). Unless otherwise stated, terms defined in the Joint Announcement shall have the same meanings when used in this announcement.

The Board wishes to announce that it has appointed First Shanghai Capital Limited, a corporation licensed to carry out type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance, as the independent financial adviser to advise the independent committee of the Board (the “**Independent Board Committee**”), comprising Ms. Pang Suet Mui, Mr. Wu Song, Mr. Li Yanxi, Mr. Jin Jie, Mr. Lv Xiaobo and Ms. Zhu Ping, in relation to the Offers. Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The advice of First Shanghai Capital Limited to the Independent Board Committee will be included in the Composite Document to be issued to the Shareholders.

WARNING

The Offers are conditional upon the satisfaction of the conditions described in this announcement. Shareholders of the Company and/or potential investors should therefore exercise caution when dealing in the shares of the Company.

By order of the Board

Jilin Qifeng Chemical Fiber Co., Ltd.*

Song Dewu

Director

Jilin, the PRC, 9 December 2016

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) as in force from time to time before 3 March 2014 under the English name “Jilin Qifeng Chemical Fiber Co., Ltd.”.*

As at the date of this announcement, the executive Directors are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng, the non-executive Directors are Mr. Ma Jun, Mr. Jiang Junzhou, Ms. Pang Suet Mui and Mr. Wu Song, and the independent non-executive Directors are Mr. Li Yanxi, Mr. Jin Jie, Mr. Lv Xiaobo and Ms. Zhu Ping.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.