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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)

The following announcement is released by CITIC Envirotech Ltd. (a subsidiary of CITIC Limited) to Singapore Exchange Limited on 9 December 2016:-

CITIC Envirotech Ltd secured its first BOO Project for a 95,000 tons/year Hazardous Waste Treatment Project in Rizhao City, Shandong Province, China

Hong Kong, 9 December 2016

As at the date of this announcement, the executive directors of CITIC Limited are Mr Chang Zhenming (Chairman), Mr Wang Jiong, Ms Li Qingping and Mr Pu Jian; the non-executive directors of CITIC Limited are Mr Yang Jinming, Mr Liu Yeqiao, Mr Song Kangle, Ms Yan Shuqin, Mr Liu Zhongyuan, Mr Yang Xiaoping and Mr Li Rucheng; and the independent non-executive directors of CITIC Limited are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Ms Lee Boo Jin, Mr Noriharu Fujita and Mr Paul Chow Man Yiu.



CITIC ENVIROTECH LTD

(Company Registration Number: 200306466G)

CITIC Envirotech Ltd secured its first BOO Project for a 95,000 tons/year Hazardous Waste Treatment Project in Rizhao City, Shandong Province, China

The Board of Directors of CITIC Envirotech Ltd. (“CEL” or “Company”) is pleased to announce that the Company has recently secured its first BOO hazardous waste treatment project in Rizhao City, Shandong Province, China with the total investment of RMB 240 million.

The project involves the design, construction and operation of a 95,000 tons/year hazardous waste treatment facility which consists of a 25,000 tons/year incineration plant, a 30,000 tons/year physical-chemical treatment plant and a 40,000 tons/year landfill. The project will commence immediately and is expected to complete in 12 months.

CEL will form a 70:30 joint venture company with Shandong Zhengtian Environmental Protection Technology Co. Ltd (“Shandong ZT”) to undertake the project. When completed, the hazardous waste treatment facility will serve the industries in Rizhao City, Weifang City, Linyi City as well as northern Jiangsu Province, including Lianyungang, Yancheng, Xuzhou and other regions.

Shandong ZT is an environmental company dedicated towards the prevention and control of atmospheric pollution, heavy metal wastewater treatment and solid waste management. The company's main projects include environmental impact assessment, clean technology, sewage treatment, air treatment, organic waste treatment and other environmental projects.

Disposal and treatment of hazardous waste has become a great challenge for the China government with pressing need to tackle unauthorized hazardous waste disposal as well as strengthen the management and standardization of the hazardous waste industry.

Given the more stringent environmental regulations and favorable policy trend, the hazardous waste treatment market is poised to expand. This presents an excellent opportunity for CEL to demonstrate its capability and technologies in the waste management industry.

The project will be funded by the proceeds from the Company’s last issuance of its Senior Perpetual Securities as well as bank financing by the Company.

The above investment is not expected to have any material financial impact on the net tangible assets per share and earning per share of the group for the financial year ending 31 December 2016.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investment.

For and on behalf of the Board

Dr Lin Yucheng
Group CEO and Executive Director

9 December 2016