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RUNWAY GLOBAL HOLDINGS COMPANY LIMITED

時尚環球控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1520)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF COMMITTEES

With effect from 9 December 2016:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

- (1) Mr. Chan Kin Sang has resigned as an independent non-executive director of the Company.

CHANGE OF COMPOSITION OF COMMITTEES

- (1) Mr. Chan Kin Sang has ceased to be the chairman of the remuneration committee, and a member of each of the audit committee, corporate governance committee and nomination committee.
- (2) Mr. Hubert Tien has ceased to be a member of each of the remuneration committee, corporate governance committee and nomination committee.
- (3) Mr. Tse Yuen Ming has been appointed as the chairman of the remuneration committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Runway Global Holdings Company Limited (the “**Company**”) hereby announces that Mr. Chan Kin Sang (“**Mr. Chan**”) has tendered his resignation as an independent non-executive director of the Company with effect from 9 December 2016 to devote more time for other personal pursuits. Mr. Chan has ceased to be the chairman of the remuneration committee, and a member of each of the audit committee, corporate governance committee and nomination committee of the Company with effect from the same date.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter that

need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his contribution to the Company during his term of services.

CHANGE OF COMPOSITION OF COMMITTEES

The Board announces that with effect from 9 December 2016,

- (1) Mr. Chan has ceased to be the chairman of the remuneration committee, and a member of each of the audit committee, corporate governance committee and nomination committee.
- (2) Mr. Hubert Tien (“**Mr. Tien**”) has resigned as a member of each of the remuneration committee, corporate governance committee and nomination committee, as he wishes to devote more time on the management and business operations and development of the Company and its subsidiaries. Mr. Tien would remain as an executive director of the Company.
- (3) Mr. Tse Yuen Ming has been appointed as the chairman of the remuneration committee.

Mr. Tien has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation from the above positions that should be brought to the attention of the Stock Exchange and the shareholders of the Company.

By order of the Board
Runway Global Holdings Company Limited
Hubert Tien
Chairman

Hong Kong, 9 December 2016

As at the date of this announcement, the executive directors are Mr. Hubert Tien, Mr. Chen Gang, Mr. Qu Chengbiao, Mr. Yeung Kwok Leung, Mr. Cheng Tze Kit Larry and Mr. Liu Chun Fai and the independent non-executive directors are Mr. Tang Shu Pui Simon, Ms. Luo Dan, Mr. Tse Yuen Ming and Mr. Hon Ming Sang.