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TSC Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 206)

VOLUNTARY ANNOUNCEMENT – TSC WINS JACK-UP DECK CRANE AND SERVICE CONTRACTS FROM CIMC RAFFLES FOR SINOPEC

This is a voluntary announcement made by TSC Group Holdings Limited (the “**Company**” or “**TSC**”, together with its subsidiaries, the “**Group**”) to provide its shareholders and potential investors with updated operating information in relation to the recent business development of the Group. References are made to the announcement of the Company dated 10 April 2015 (the “**Announcement**”), the circular of the Company dated 20 May 2015 and the EGM poll results announcement of the Company dated 5 June 2015. Unless the context otherwise requires, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

TSC WINS JACK-UP DECK CRANE AND SERVICE CONTRACTS FROM CIMC RAFFLES FOR SINOPEC

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that pursuant to the terms of the New Master Agreement, TSC successfully secured an order for a deck crane and related service contracts (the “**Contracts**”) from Yantai CIMC Raffles Offshore Engineering Co. Ltd, which is a subsidiary of CIMC Raffles Offshore (Singapore) Limited (“**CIMC Raffles**”) recently. The deck crane will be installed on a 400ft jack-up rig owned by China Petrochemical Corporation (“**Sinopec**”) to replace an existing crane on Sinopec’s “Kantan 7” rig which is currently working in the South China Sea. The deck crane is scheduled to be delivered in mid of 2017.

The deck crane is the TSC in-house designed model 198-200VE 60MT capacity Kingpost offshore deck crane manufactured to meet both ABS and CCS approvals. The replacement is approved by Sinopec indicates Sinopec’s recognition and trust in TSC’s offshore cranes. TSC was qualified as vendor to Sinopec in 2015 and has since provided two units of offshore deck cranes, various pump spare parts and technical services to Sinopec.

As one of CIMC Raffles' strategic partners, TSC has successfully completed the supply of a number of high quality deck cranes, single equipment and several integrated drilling packages for CIMC Raffles' jack-up and semi-submersible rigs. We are pleased to highlight the excellent progress of the mutual strategic cooperation especially in the current challenging environment of the oil and gas equipment industry. Over the years, TSC's products have been proven to meet and surpass the highest standards and have won the confidence of customers through good performance and competitive pricing. The cooperation will further solidify the unity and strengthen in the bilateral strategic relationships to face challenges of the New Normal in the global oil and gas industry.

ABOUT TSC OFFSHORE CRANE

TSC's deck crane product line includes kingpost and pedestal cranes. For many years, TSC has provided more than 300 deck cranes to clients world-wide. TSC cranes have been used by some of the world's most renowned oil companies and shipyards, including CIMC Raffles, SWS, DSIC, HPWS, CNPC, Petrobras, QGOG, and Pemex.

As at the date of this announcement, the Group has transacted with CIMC Raffles pursuant to the New Master Agreement under the continuing connected transactions mandate approved by the Company's independent shareholders at the extraordinary general meeting of the Company held on 5 June 2015. The above mentioned Contracts were made pursuant to the New Master Agreement within the Annual Cap of USD100 million for the year ended 31 December 2016 approved by the independent shareholders of the Company.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
TSC Group Holdings Limited
Jiang Bing Hua
Executive Chairman

Hong Kong, 9 December 2016

As of the date of this announcement, the Board comprises 1 executive Director, namely Mr. Jiang Bing Hua; 4 non-executive Directors, namely Mr. Zhang Menggui, Mr. Jiang Longsheng, Mr. Brian Chang and Mr. Wang Jianzhong; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Bian Junjiang, Mr. Guan Zhichuan and Mr. Robert William Fogal Jr.