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北京金隅股份有限公司

**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2009)**

**PROPOSED GRATUITOUS TRANSFER OF STATE-OWNED  
A SHARES IN THE COMPANY**

This announcement is made by BBMG Corporation\* (the "**Company**") on a voluntary basis.

Reference is made to the announcements of the Company dated 18 October 2016, 24 October 2016, 14 November 2016, 18 November 2016, 23 November 2016 and 25 November 2016 (the "**Announcements**") in relation to the proposed gratuitous transfer of stated-owned A shares of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcements.

On 9 December 2016, the Company received the Approval for Waiver on the General Offer Obligation on the Acquisition of BBMG Corporation by Beijing SCOM Center and Parties Acting in Concert (CSRC Permit Number [2016]3027) (《關於核准豁免北京國有資本經營管理中心及其一致行動人要約收購北京金隅股份有限公司股份義務的批復》(証監許可[2016]3027號)) from China Securities Regulatory Commission, the main contents of which are as follows :

1. The waiver from the general offer obligation of Beijing SCOM Center and parties acting in concert as a result of the acquisition of 4,903,106,674 shares of the Company from state-owned asset administrative transfer, resulting in the holding of 4,903,106,674 shares of the Company in total (representing approximately 45.92% of the total share capital of the Company), is approved.

2. Beijing SCOM Center and parties acting in concert should timely implement the information disclosure obligation in accordance with the relevant regulations.
3. Beijing SCOM Center and parties acting in concert should go through the relevant formalities with the Company in accordance with the relevant regulations.

On completion of the proposed gratuitous transfer, Beijing SCOM Center will become the immediate controlling shareholder of the Company. The proposed gratuitous transfer will not result in the change of actual controller of the Company, which will remain to be Beijing SASAC.

The Company will make further announcement(s) in due course in the event of any material development in relation to the above matters.

By order of the Board

**BBMG Corporation\***

**Jiang Deyi**

*Chairman*

Beijing, the PRC, 9 December 2016

*As at the date of this announcement, the executive directors are Jiang Deyi, Wu Dong and Zang Feng; and the independent non-executive directors are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.*

\* English translation denotes for identification purposes only