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SINO-i TECHNOLOGY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 250)

CHANGE OF DIRECTOR AND CHANGE OF GENERAL MANAGER

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Sino-i Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Gang (“**Mr. Wang**”) has tendered his resignation as a non-executive Director with effect from 9 December 2016 due to his personal work arrangement.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Chen Ming Fei (陳鳴飛) (“**Mr. Chen**”) has been appointed as an executive Director with effect from 9 December 2016 and he has also been appointed as the general manager of the Company on the same day.

Mr. Chen, aged 40, has more than 10 years’ experience in sales, and possess with acute insight in IT business. He has extensive and professional experiences in product creation, business strategy planning and business management. Prior to joining the Group, Mr. Chen worked in Vorwerk of Co. KG, a German company. In 2000, Mr. Chen joined 中企動力科技股份有限公司 (CE Dongli Technology Company Limited) (“**CE Dongli**”), a subsidiary of the Company, and was appointed as a national commercial director, sales deputy general manager, executive deputy general manager and business general manager. Since January 2012, Mr. Chen has served as the general manager of CE Dongli, responsible for operation management of CE Dongli. Currently, Mr. Chen is also the general manager of 北京新網數碼信息技術有限公司 (Beijing Xinnet Cyber Information Company Limited) (“**Xinnet**”), a subsidiary of the Company, responsible for operation management of Xinnet. In addition, Mr. Chen is also a director of a number of subsidiaries of the Company.

Mr. Chen is a member of the executive committee of Nan Hai Corporation Limited (“**Nan Hai**”) (stock code: 680), the controlling shareholder of the Company.

Mr. Chen has entered into a service agreement with the Company for a term of two years commencing from the date of his appointment. He is subject to retirement from office and shall be eligible for re-election at the first general meeting of the Company after his appointment, and will subsequently be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Chen will not receive any director’s fees for his appointment as an executive Director but will receive remuneration for his management positions within the Group, including all current salaries, bonuses and allowances. The Company will disclose the remuneration of Directors in the annual report each year. The remuneration of Mr. Chen is determined by the Board with regard to his duties and responsibilities within the Group and the recommendation made by the remuneration committee of the Company.

As at the date of this announcement, Mr. Chen’s wife holds 6,120,000 ordinary shares of the Company (representing 0.031% of the total issued share capital of the Company) and 2,800,000 ordinary shares in Nan Hai (representing 0.004% of the total issued share capital of Nan Hai). Under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), Mr. Chen is deemed to be interested in the ordinary shares of the Company and Nan Hai held by his wife.

As at the date of this announcement, as far as the Board is aware and save as disclosed above, Mr. Chen (i) has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, and does not have any other major appointments and professional qualifications; (ii) does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company, nor does he hold any other positions in the Group; and (iii) is not interested in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO. There is no other information relating to Mr. Chen that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chen that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

CHANGE OF GENERAL MANAGER

As disclosed above, Mr. Chen has been appointed as the general manager of the Company with effect from 9 December 2016. Ms. Chen Dan has stepped down from the role of the general manager of the Company on the same day but will remain as an executive Director and a member of the nomination committee of the Company.

The Board would like to take this opportunity to extend a warm welcome to Mr. Chen on his appointments.

By the order of the Board
Sino-i Technology Limited
Chen Dan
Executive Director

Hong Kong, 9 December 2016

As at the date of this announcement, the Directors are as follows:

<i>Executive Directors:</i>	<i>Non-executive Director:</i>	<i>Independent non-executive Directors:</i>
Mr. Yu Pun Hoi	Mr. Lam Bing Kwan	Prof. Jiang Ping
Ms. Chen Dan		Mr. Fung Wing Lap
Ms. Liu Rong		Mr. Xiao Sui Ning
Mr. Chen Ming Fei		