

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of CK Hutchison Holdings Limited (the “Company”) is pleased to announce the appointment of Ms Edith Shih as Executive Director of the Company and Mrs Chow Woo Mo Fong, Susan as Non-executive Director of the Company with effect from 1 January 2017.

The Board is pleased to announce the appointment of Ms Edith Shih (“Ms Shih”) as Executive Director of the Company and Mrs Chow Woo Mo Fong, Susan (“Mrs Chow”) as Non-executive Director of the Company with effect from 1 January 2017.

Set out below are the biographical profiles of Ms Shih and Mrs Chow:

Ms Edith Shih, BSE, MA, MA, EdM, Solicitor, FCIS, FCS(PE)

Ms Shih, aged 64, is currently the Head Group General Counsel and Company Secretary of the Company. She oversees legal, corporate finance, regulatory, compliance and corporate governance affairs of the CK Hutchison Group (the “Group”). She is a Non-executive Director of Hutchison China MediTech Limited, an approximately 60% held subsidiary of the Company, the shares of which are traded on the AIM, a market regulated by the London Stock Exchange, and in the form of American Depositary Shares on the NASDAQ Stock Market; as well as director and company secretary of various subsidiaries and associated companies of the Company. Ms Shih was Executive Director of Hutchison Harbour Ring Limited (“HHR”, now known as China Oceanwide Holdings Limited, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) during the previous three years.

Ms Shih has been with the Group since 1989, overseeing legal, corporate finance, regulatory, compliance and corporate governance affairs of the Group, with in-depth knowledge of the business operations of the Group. From 1989 to 1991, Ms Shih was Executive Director of CEF Capital Limited, the then investment bank of the Group, a 50/50 joint venture between Cheung Kong (Holdings) Limited and the Canadian Imperial Bank of Commerce. She joined Hutchison Whampoa Limited (“HWL”) in 1991, responsible for business development and strategic planning. In 1993, she became the Head Group General Counsel of HWL and in 1997, she took on, in addition, the post of Company Secretary of HWL.

Ms Shih is a qualified solicitor in England and Wales, Hong Kong and Victoria, Australia and a Fellow of both the Institute of Chartered Secretaries and Administrators in the United Kingdom and The Hong Kong Institute of Chartered Secretaries. She holds a Bachelor of Science degree in Education and a Master of Arts degree from the University of the Philippines and a Master of Arts degree and a Master of Education degree from Columbia University, New York.

Ms Shih is at present the Vice President and Executive Committee member of the Institute of Chartered Secretaries and Administrators in the United Kingdom and a past President and current council member and chairperson of various committees and panel of the Hong Kong Institute of Chartered Secretaries. She is also the Chairman of the Remuneration Committee and member of Governance Committee of the Hong Kong Institute of Certified Public Accountants. Ms Shih was a member of the Listing Committee and Corporate Governance Sub-Committee of the Stock Exchange, the Standing Committee on Companies Law Reform, as well as a government appointed member of Hong Kong Institute of Certified Public Accountants Council.

Save as disclosed above, Ms Shih has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the previous three years and she does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, she has personal interests in 52,125 ordinary shares of the Company and family interests in 5,062 ordinary shares of the Company, in aggregate representing approximately 0.0015% of the issued shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

The term of her service as Executive Director of the Company is subject to re-election at the next annual general meeting of the Company and retirement by rotation in accordance with the provisions of the Articles of Association of the Company. The director’s fees of Ms Shih as Executive Director of the Company under her appointment letter are HK\$220,000 per annum. Such fees are subject to review from time to time and proration for any incomplete year of service. The emoluments specified in the service agreement appointing Ms Shih as Executive Director, Head Group General Counsel and Company Secretary of the Company are HK\$4,054,440 per annum and such amount of discretionary bonus which the Company may decide to pay. Such emoluments are determined by reference to the performance and profitability of the Company as well as her personal performance, remuneration benchmark in the industry and the prevailing market conditions.

Ms Shih was an Alternate Director to Mr Fok Kin Ning, Canning, a Non-executive Director of Peregrine Investments Holdings Limited (“Peregrine”) (*from 3 December 1997 to 11 January 1998*), an investment bank incorporated in Bermuda and registered under Part XI of the former Companies Ordinance (Cap. 32 of the Laws of Hong Kong). Peregrine commenced compulsory liquidation on 18 March 1998. The liquidation of Peregrine is still in progress and the total claim admitted by the liquidators of Peregrine amounts to HK\$15,278 million.

Save as disclosed above, there are no other matters concerning the appointment of Ms Shih as Executive Director that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

Mrs Chow Woo Mo Fong, Susan, BSc

Mrs Chow, aged 63, is currently Senior Advisor of the Company. She was an Executive Director and Group Deputy Managing Director of the Company from 2015 to July 2016, and was Executive Director of HWL from 1993 to June 2015, Deputy Group Managing Director of HWL from 1998 to June 2015 and Director of HWL from June 2015 to July 2016. Prior to joining HWL, Mrs Chow was a partner of Woo, Kwan, Lee & Lo, a major law firm in Hong Kong. Mrs Chow is an Alternate Director to a Director of Cheung Kong Infrastructure Holdings Limited (“CKI”), HK Electric Investments Manager Limited (“HKEIM”) as the trustee-manager of HK Electric Investments (“HKEI”), and HK Electric Investments Limited (HKEIL”). She was an Executive Director of CKI, Power Assets Holdings Limited (“Power Assets”), HHR, HKEIM as the trustee-manager of HKEI, and HKEIL, a Non-executive Director of Hutchison Telecommunications Hong Kong Holdings Limited, a Director of Hutchison Telecommunications (Australia) Limited (“HTAL”) and an Alternate Director to Directors of CKI, HTAL, Power Assets and TOM Group Limited during the previous three years. Except for HWL and HKEIM, all the companies/investment trust mentioned above are listed in Hong Kong or overseas. Mrs Chow is a qualified solicitor and holds a Bachelor’s degree in Business Administration.

Mrs. Chow is at present a member of the Court of the Hong Kong University of Science and Technology and a member of the Appeal Boards Panel (Education). She previously served as a member of the Listing Committee of the Stock Exchange, the Joint Liaison Committee on Taxation of the Law Society of Hong Kong, the Committee on Real Estate Investment Trusts of the Securities and Futures Commission and the Trade and Industry Advisory Board.

Save as disclosed above, Mrs Chow has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the previous three years and she does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, she has personal interests in 129,960 ordinary shares of the Company, representing approximately 0.0034% of the issued shares of the Company, within the meaning of Part XV of the SFO.

The initial term of her service as Non-executive Director of the Company will end on 31 December 2017; such appointment being automatically renewed for successive 12-month periods, subject to re-election at the next annual general meeting of the Company and retirement by rotation in accordance with the provisions of the Articles of Association of the Company. The director’s fees of Mrs Chow as Non-executive Director of the Company under her appointment letter are HK\$220,000 per annum. Such fees are subject to review from time to time and proration for any incomplete year of service.

Save as disclosed above, there are no other matters concerning the appointment of Mrs Chow as Non-executive Director that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend a warm welcome to Ms Shih and Mrs Chow on their appointment.

By Order of the Board

Fok Kin Ning, Canning
Group Co-Managing Director

Hong Kong, 15 December 2016

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr LI Ka-shing (*Chairman*)
Mr LI Tzar Kuoi, Victor (*Group Co-Managing Director and Deputy Chairman*)
Mr FOK Kin Ning, Canning
(*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond
(*Deputy Managing Director*)
Mr KAM Hing Lam
(*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic
(*Deputy Managing Director*)

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin
Dr WONG Yick-ming, Rosanna