

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

VOLUNTARY ANNOUNCEMENT OFFICIAL COMMENCEMENT OF BUSINESS OF CHINA HUARONG (MACAU) INTERNATIONAL CO., LTD.

The board of directors (the “**Board**”) of China Huarong Asset Management Co., Ltd. (the “**Company**”) is pleased to announce that China Huarong (Macau) International Co., Ltd. (中國華融(澳門)國際股份有限公司) (“**Huarong Macau**”), the newly established majority owned subsidiary of the Company has officially commenced its business on 28 December 2016. Huarong Macau is an international platform providing integrated financial services established by the Company overseas to facilitate the internationalization of the Company. Huarong Macau is also the first vehicle of China’s financial asset management companies established in Macau.

The registered capital of the Huarong Macau is MOP233 million, of which MOP118.83 million was contributed by the Company, MOP62.91 million was contributed by Chuangde Tianzhao Investment Co., Ltd. (創得天兆投資有限公司) (“**Chuangde Tianzhao**”), MOP37.28 million was contributed by Xinxincheng Co., Ltd. (新信成有限公司) (“**Xinxincheng**”) and MOP13.98 million was contributed by Hong Kong Clientop Investment Limited (香港開拓投資有限公司) (“**Hong Kong Clientop**”). Huarong Macau is owned as to 51%, 27%, 16% and 6% by the Company, Chuangde Tianzhao, Xinxincheng and Hong Kong Clientop, respectively.

The business scope of the Huarong Macau mainly includes: management and investment consulting, corporate management consulting, financial consulting, risk management consulting, economic and trade consulting and management of its commercial investment.

As all the applicable percentage ratios are below 5%, the capital contribution made by the Company to the Huarong Macau does not constitute a notifiable transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The establishment of Huarong Macau is a major step of the Company to assume its responsibility as a state-owned company to support the development of economic belt under the initiative of “Belt and Road” according to the national development strategy. It is also an innovative step facilitating to the development of “One Center and One Platform” in Macau by leveraging on the advantages of the Company as a professional asset management company and an excellent integrated financial services provider. In order to adapt to the new normal and seek new growth momentum, the Company strategically established Huarong Macau to serve the Great China through its business network across Hong Kong, Macau and Taiwan based on the development strategy of internal and external collaboration in response to the national initiative of “Belt and Road”. Huarong Macau is strategically important to the extension of service chain of the Company, integration of regional industrial and financial sections, and the joint establishment of a new partnership with Macau to share resources, advantages, risks, interests and benefits through cooperation.

By order of the Board
China Huarong Asset Management Co., Ltd.
LAI Xiaomin
Chairman

Beijing, the PRC
28 December 2016

As at the date of this announcement, the Board of the Company comprises Mr. LAI Xiaomin and Mr. KE Kasheng as executive directors of the Company; Mr. WANG Keyue, Mr. TIAN Yuming, Ms. WANG Cong, Ms. DAI Lijia and Mr. WANG Sidong as non-executive directors of the Company; Mr. SONG Fengming, Mr. TSE Hau Yin, Mr. LIU Junmin and Mr. SHAO Jingchun as independent non-executive directors of the Company.