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華電國際電力股份有限公司

Huadian Power International Corporation Limited *

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock Code: 1071)

Announcement Negative Profit Alert

This announcement is made by Huadian Power International Corporation Limited* (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company issues an announcement, which is simultaneously released to the Shanghai Stock Exchange on today's date, containing a negative profit alert. The Company reproduces such announcement below. The information referred to therein is only based on a preliminary estimate reviewed pursuant to PRC accounting standards, which has not been audited by the Company's auditors, and detailed relevant financial information will be disclosed by the Company in its 2016 annual report to be issued in compliance with laws and rules applicable to it in due course. Investors are advised to be aware of the investment risks involved, and to exercise caution when dealing in the Company's shares.

By order of the board of directors

Huadian Power International Corporation Limited*

Zhou Lianqing

Secretary to the Board

As at the date of this announcement, the board of directors of the Company comprises:

Zhao Jianguo (Chairman, Non-executive Director), Wang Yingli (Vice Chairman, Non-executive Director), Chen Bin (Vice Chairman, Executive Director), Tian Hongbao (Executive Director), Gou Wei (Non-executive Director), Chu Yu (Non-executive Director), Zhang Ke (Non-executive Director), Ding Huiping (Independent Non-executive Director), Wang Dashu (Independent Non-executive Director), Zong Wenlong (Independent Non-executive Director) and Wang Chuanshun (Independent Non-executive Director).

Beijing, the PRC

23 January 2017

** For identification purposes only*

Huadian Power International Corporation Limited
Negative Profit Alert
Estimated Decrease in Profit for the Annual Results of 2016

The board of directors of the Company and all its members warrant that this announcement does not contain any false information, misleading statement or material omission and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

I. ESTIMATED DECREASE IN RESULTS FOR THE PERIOD

- (1) Period to which the estimated results apply: 1 January 2016 to 31 December 2016.
- (2) Estimated decrease in results: Based on a preliminary estimate made by the Finance Department of the Company, the net profit attributable to equity shareholders of the Company for the year 2016 is estimated to record a decrease of approximately 47%-57% as compared to that of the corresponding period of last year.

II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR

- (1) Net profit attributable to equity shareholders of the Company: approximately RMB7,693,880,000.
- (2) Earnings per share: approximately RMB0.842.

III. MAJOR CAUSES FOR THE ESTIMATED DECREASE IN PROFIT FOR THE PERIOD

The profit of the Company for the year 2016 is estimated to decrease as compared with the corresponding period in 2015. This is mainly due to a combination of the downward adjustment of the on-grid power tariffs by the State, the relatively substantial increase in fuel price for power generation, and the decrease in the average utilization hours of generating units during the reporting period.

IV. OTHER INFORMATION

The above information is only based on a preliminary estimate reviewed pursuant to PRC accounting standards and has not been audited. Detailed financial report will be disclosed by the Company in its 2016 annual report. Investors are advised to be aware of the investment risks involved.

Huadian Power International Corporation Limited
23 January 2017