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**Postal Savings Bank of China Co., Ltd.**  
**中國郵政儲蓄銀行股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*  
**(Stock code: 1658)**

## **ANNOUNCEMENT ON RESIGNATION OF DIRECTOR**

Due to change of job, Mr. Yang Songtang has tendered his resignation to the board of directors (the “**Board**”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) as a non-executive director of the Bank, the chairman of the Risk Management Committee and a member of the Strategic Planning Committee under the Board.

According to relevant rules of the *Company Law of the People's Republic of China* and the *Articles of Association of Postal Savings Bank of China Co., Ltd.*, Mr. Yang Songtang's resignation took effect today upon his resignation letter being delivered to the Board. Mr. Yang Songtang has confirmed that he has no disagreement with the Board and does not have any matters in relation to his resignation that should be brought to the attention of the shareholders or creditors of the Bank.

The Board would like to express its sincere gratitude to Mr. Yang Songtang for his significant contribution to the development of the Bank during his tenure of office.

By order of the Board  
**Postal Savings Bank of China Co., Ltd.**  
**Xu Xueming**  
*Joint Company Secretary*

Beijing, PRC  
January 23, 2017

*As at the date of this announcement, the Board comprises Mr. Li Guohua as Chairman and non-executive Director; Mr. Lyu Jiajin, Mr. Zhang Xuewen and Ms. Yao Hong as executive Directors; Mr. Tang Jian and Mr. Chin Hung I David as non-executive Directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei and Mr. Gan Peizhong as independent non-executive Directors.*

\* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*