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China Power New Energy Development Company Limited

中國電力新能源發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 735)

VOLUNTARY ANNOUNCEMENT POWER GENERATION FOR THE YEAR OF 2016

China Power New Energy Development Company Limited (the “**Company**”) announces that, according to the Company’s preliminary statistics, the combined total power generation of the Company and its subsidiaries (collectively the “**Group**”) from 1 January to 31 December 2016 (the “**Year**”) was 10,163,677.42 MWh, representing an increase of 73.93% over the same period of 2015.

The increase was mainly due to (i) the additional power contributed by new projects including a natural gas power project, photovoltaic power projects, and a waste-to-energy power project, which commenced operation in 2016, and (ii) a notable increase in hydro power generation for the Year of 2016 over the same period of 2015.

A comparison between power generation by the main power generation units of the Group in the Year of 2016 and that of the same period of 2015 is as follows:

Project	Installed Capacity (MW)	Power Generation for the Year of 2016 (MWh)	Power Generation for the Year of 2015 (MWh)	Year-on-year Changes (%)
Natural Gas Projects				
1 Phase I of Guangdong Dongguan Project (廣東東莞一期項目)	360.00	1,042,882.10	1,050,141.40	-0.69%
2 Phase II of Guangdong Dongguan Project ¹ (廣東東莞二期項目)	940.00	3,737,290.50	–	–
Sub-total of natural gas power projects	1,300.00	4,780,172.60	1,050,141.40	355.19%

Project	Installed Capacity (MW)	Power Generation for the Year of 2016 (MWh)	Power Generation for the Year of 2015 (MWh)	Year-on-year Changes (%)
Waste-to-energy Power Projects				
3 Yunnan Kunming Project (雲南昆明項目)	30.00	177,317.40	153,838.20	15.26%
4 Phase I of Hainan Haikou Project (海南海口一期項目)	24.00	159,219.20	165,300.40	-3.68%
5 Phase II of Hainan Haikou Project ² (海南海口二期項目)	24.00	147,913.80	–	–
Sub-total of waste-to-energy power projects	78.00	484,450.40	319,138.60	51.80%
Wind Power Projects				
6 Phase I of Gansu Jiuquan Project (甘肅酒泉一期項目)	100.50	196,774.20	246,960.20	-20.32%
7 Phase II of Gansu Jiuquan Project (甘肅酒泉二期項目)	49.50	44,334.30	59,169.00	-25.07%
8 Phase III of Gansu Jiuquan Project (甘肅酒泉三期項目)	201.00	198,260.70	208,861.90	-5.08%
9 Phase IV of Gansu Jiuquan Project (甘肅酒泉四期項目)	100.50	92,139.90	103,896.70	-11.32%
10 Phase V of Gansu Jiuquan Project (甘肅酒泉五期項目)	20.00	39,310.00	47,556.70	-17.34%
11 Heilongjiang Hongqi Project (黑龍江紅旗項目)	49.50	90,899.10	93,204.30	-2.47%
12 Heilongjiang Hailang Project (黑龍江海浪項目)	49.75	95,825.50	93,097.10	2.93%
13 Jiangsu Dafeng Project (江蘇大豐項目)	200.25	305,719.60	282,304.70	8.29%
14 Inner Mongolia Chayou Zhongqi Project (內蒙古察右中旗項目)	49.50	97,144.70	87,918.80	10.49%
15 Gansu Anbei Project (甘肅安北項目)	601.00	651,671.60	632,658.50	3.01%
16 German Bönen Project (德國Bönen項目)	8.00	12,976.34	16,162.34	-19.71%
Sub-total of wind power projects	1,429.50	1,825,055.94	1,871,790.24	-2.49%

Project	Installed Capacity (MW)	Power Generation for the Year of 2016 (MWh)	Power Generation for the Year of 2015 (MWh)	Year-on-year Changes (%)
Hydro Power Projects				
17 Fujian Shaxikou Project (福建沙溪口項目)	300.00	1,631,952.10	1,315,810.70	24.03%
18 Fujian Niutoushan Project (福建牛頭山項目)	115.00	525,982.70	381,965.00	37.70%
19 Fujian Zhangping Huakou Project (福建漳平華口項目)	36.60	184,117.30	124,173.10	48.27%
20 Chongqing Meixihe Project (重慶梅溪河項目)	129.00	211,716.00	300,138.00	-29.46%
21 Yunnan Yingjiang Hongfu Industrial Project (雲南盈江鴻福實業項目)	64.00	174,068.60	195,124.60	-10.79%
22 Yunnan Yingjiang Huimin Project (雲南盈江惠民項目)	6.40	32,533.08	31,948.30	1.83%
Sub-total of hydro power projects	651.00	2,760,369.78	2,349,159.70	17.50%
Photovoltaic Power Projects				
23 Phase I of Gansu Wuwei Project (甘肅武威一期項目)	20.00	37,029.20	29,757.70	24.44%
24 Phase II of Gansu Wuwei Project (甘肅武威二期項目)	30.00	30,435.10	31,584.70	-3.64%
25 Phase I of Gansu Baiyin Project (甘肅白銀一期項目)	20.00	37,607.90	35,685.50	5.39%
26 Phase II of Gansu Baiyin Project (甘肅白銀二期項目)	30.00	36,699.80	37,356.30	-1.76%
27 Phase III of Gansu Baiyin Project ³ (甘肅白銀三期項目)	15.00	18,755.90	–	–
28 Gansu Guazhou Project ⁴ (甘肅瓜州項目)	8.00	12,240.50	–	–
29 Hainan Changjiang Project (海南昌江項目)	20.00	26,551.40	14,958.60	77.50%
30 Yunnan Yuanjiang Project (雲南元江項目)	20.00	28,945.50	25,691.40	12.67%
31 Fujian Zhangpu Project ⁵ (福建漳浦項目)	35.80	22,135.50	–	–
32 Sichuan Panzhihua Project ⁶ (四川攀枝花項目)	34.32	20,035.90	–	–
33 Ji'an Project ⁷ (江西吉安項目)	14.07	6,807.70	–	–
34 Guangdong Dongguan Huimei Project ⁸ (廣東東莞慧美項目)	0.80	488.50	–	–
35 Zhejiang Yunhe Project ⁹ (浙江雲和項目)	5.24	1,499.70	–	–
Sub-total of photovoltaic power projects	253.23	279,232.60	175,034.20	59.53%

Project	Installed Capacity (MW)	Power Generation for the Year of 2016 (MWh)	Power Generation for the Year of 2015 (MWh)	Year-on-year Changes (%)
Other Clean Energy Projects				
36 Jiangsu Hongze Biomass Project ¹⁰ (江蘇洪澤生物質項目)	15.00	–	46,764.70	–
37 Jiangsu Hongze Thermal Power Project (江蘇洪澤熱電項目)	6.00	34,306.10	31,303.50	9.59%
Sub-total of other clean energy projects	21.00	34,306.10	78,068.20	-56.06%
Aggregate amount for projects which are controlled by the Group	3,732.73	10,163,587.42	5,843,332.34	73.93%

Notes:

- Unit 3 at Guangdong Dongguan Project Phase II formally commenced commercial operation on 18 January 2016. Unit 4 completed the 168-hour trial run on 5 February 2016. Both units of this project have commenced commercial operation.
- Unit 3 at Hainan Haikou Project Phase II formally commenced commercial operation on 29 January 2016. Unit 4 also commenced commercial operation on 9 April 2016.
- Phase III of Gansu Baiyin Project formally commenced commercial operation on 30 January 2016.
- Gansu Guazhou Project formally commenced commercial operation on 29 February 2016.
- The generating units of Fujian Zhangpu Project with installed capacity of 35.8MW formally commenced commercial operation on 20 April 2016. The maximum installed capacity has been upgraded to 80MW. Thus, the remaining installed capacity currently under construction is 44.2MW.
- The generating units of Sichuan Panzihua Project with installed capacity of 34.32MW formally commenced commercial operation on 30 June 2016. The maximum installed capacity is 50MW. Thus, the remaining installed capacity currently under construction is 15.68MW.
- Jiangxi Ji'an Project formally commenced commercial operation in July 2016.
- Guangdong Dongguan Huimei Project formally commenced commercial operation in July 2016.
- The generating units of Zhejiang Yunhe Project with installed capacity of 5.24MW formally commenced commercial operation on 29 July 2016. The maximum installed capacity has been adjusted to 12MW. Thus, the remaining installed capacity currently under construction is 6.76MW.
- Jiangsu Hongze Biomass Project is undergoing technical renovation work.

Certain figures included in this announcement have been rounded to the nearest integer or rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The figures set out in this announcement have not been audited and may differ from the final actual figures. Investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
China Power New Energy Development Company Limited
Wang Binghua
Chairman

Hong Kong, 23 January 2017

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. Wang Zhongtang, Mr. Zhao Xinyan, Mr. He Hongxin and Mr. Qi Tengyun; three non-executive directors, namely Mr. Wang Binghua, Mr. Bi Yaxiong and Mr. Wu Hanming; and four independent non-executive directors, namely Mr. Chu Kar Wing, Dr. Li Fang, Mr. Wong Kwok Tai, and Ms. Ng Yi Kum.

* *For identification purposes only*