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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

PROFIT WARNING

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference was made to the announcement of the Company dated 6 January 2017 relating to inside information (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review on the unaudited management account of the Group and information currently available to the Board, the Group is expected to record a loss attributable to equity shareholders for the year ended 31 December 2016, compared to the profit attributable to equity shareholders for the corresponding year ended 31 December 2015.

The loss attributable to equity shareholders was mainly due to, including but not limited to, (i) the Group will recognize impairment on its Goodwill of approximately RMB189.8 million for the year ended 31 December 2016; (ii) the Group will recognize impairment on its available-for-sale securities of approximately RMB41.1 million for the year ended 31 December 2016; and (iii) the realized and unrealized loss on investments in listed financial assets at fair value through profit and loss is approximately RMB81.4 million for the year ended 31 December 2016, compared to the realized and unrealized gain on investments in listed financial assets at fair value through profit and loss is approximately RMB43.2 million for the corresponding year ended 31 December 2015.

The Company is in the process of finalizing the consolidated annual results of the Group for the year ended 31 December 2016. The information contained in this announcement is only based on the preliminary review on the unaudited management account of the Group and information currently available to the Board, and such information has not been audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the announcement of the results of the Group for the year ended 31 December 2016 which is expected to be released in March 2017.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 23 January 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Wong Ho Sing and Mr. Li Jiang Nan, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Kam Lung and Mr. Liu Jian.