

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

VISION VALUES HOLDINGS LIMITED

遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

UPDATED TIMETABLE FOR CAPITAL REDUCTION

References are made to the announcement of Vision Values Holdings Limited (the “**Company**”) dated 15 September 2016 (the “**Announcement**”) and the circular of the Company dated 6 October 2016 (the “**Circular**”) in relation to, among other things, the Capital Reduction. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

The Board announces that the sanction of the Capital Reduction is scheduled to be heard by the Court on 8 March 2017 (Cayman Islands time). A copy of the order granted by the Court confirming the Capital Reduction and the minutes approved by the Court containing the particulars required under the Companies Law with respect to the Capital Reduction are expected to be filed and registered with the Registrar of Companies in the Cayman Islands on 9 March 2017 (Cayman Islands time).

UPDATED TIMETABLE

Set out below is the updated timetable for the implementation of the Capital Reduction and the relevant trading arrangements:

Event	2017 (Hong Kong dates and time unless otherwise specified)
Expected date of registration of a copy of the order from the Court confirming the Capital Reduction and the minutes approved by the Court pursuant to the Companies Law	Thursday, 9 March (Cayman Islands date)
Expected effective date of the Capital Reduction	Thursday, 9 March (Cayman Islands date), which will take effect on Friday, 10 March in Hong Kong due to time difference
Commencement of the dealings in the New Shares	9:00 a.m. on Friday, 10 March
First day of the free exchange of the Existing Share Certificates for the New Share Certificates for the New Shares	Friday, 10 March
Last day for the free exchange of the Existing Share Certificates for the New Share Certificates	4:30 p.m. on Friday, 7 April

Further announcement will be made by the Company if there is any further change in the effective date for the Capital Reduction.

FREE EXCHANGE OF SHARE CERTIFICATES

Subject to the Capital Reduction having taken effect, Shareholders may, during the period from 9:00 a.m. on 10 March 2017 to 4:30 p.m. on 7 April 2017 (both dates inclusive), submit their Existing Share Certificates for the Shares (in Green colour) to the Company's Branch Share Registrar in Hong Kong, Tricor Abacus Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for the New Share Certificates for the New Shares (in Purple colour) at the expense of the Company.

Thereafter, Existing Share Certificates for the Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such amount as may from time to time prescribed in the Listing Rules) payable by the Shareholders for each Existing Share Certificate or New Share Certificate, whichever number of certificates is higher.

Nevertheless, Existing Share Certificates will continue to be good evidence of legal title and be valid for delivery, trading and settlement purposes after the Capital Reduction has taken effect.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 23 January 2017

As at the date of this announcement, the Board comprises six Directors including Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman as executive Directors, Mr. Lo Cze Kei, Rex as non-executive Director and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as independent non-executive Directors.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.