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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 03968)

PRELIMINARY FINANCIAL DATA FOR THE ANNUAL RESULTS OF 2016

This announcement is made by China Merchants Bank Co., Ltd. (the “Company”) pursuant to the requirements of Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, the Laws of Hong Kong) to provide shareholders of the Company and the public with the financial information of the Company. This announcement is disseminated on the Shanghai Stock Exchange, and is also published in accordance with Rule 13.10B of the Listing Rules.

The 2016 major financial data set out in this announcement was prepared with the preliminary data of the Group in accordance with the PRC Generally Accepted Accounting Principles and has not been audited by an auditing firm. Therefore, the specific financial data shall be subject to the final information disclosed in the Annual Report of the Company for 2016. Investors are advised to be aware of the risks involved in investment.

The Board of Directors of the Company and all directors hereby warrant that the contents of this announcement do not contain any false representation, misleading statement nor is there any material omission, and accept full responsibility, individually and jointly, for the truthfulness, accuracy and completeness of the information contained in this announcement.

I. MAJOR FINANCIAL DATA

(in millions of RMB unless otherwise specified)

Major Financial data	2016	2015 (restated)	Increase/decrease over last year
Operating income	209,025	201,471	3.75%
Of which: Net non-interest income (<i>Note</i>)	74,430	63,885	16.51%
Operating profit	77,718	74,248	4.67%
Total profit	78,963	75,079	5.17%
Net profit attributable to shareholders of the Bank	62,081	57,696	7.60%
Basic earnings per share attributable to shareholders of the Bank (RMB)	2.46	2.29	7.42%
Return on weighted average equity (after tax) attributable to shareholders of the Bank (%)	16.27	17.09	Decreased by 0.82 percentage point
Major Financial data	As at 31 December 2016	As at 31 December 2015	Increase/decrease over the end of last year
Total assets	5,944,279	5,474,978	8.57%
Of which: Total loans and advances to customers	3,261,681	2,824,286	15.49%
Total liabilities	5,540,991	5,113,220	8.37%
Of which: Total deposits from customers	3,801,949	3,571,698	6.45%
Shareholders' equity	403,288	361,758	11.48%
Non-performing loan ratio (%)	1.87	1.68	Increased by 0.19 percentage point

Note: In 2016, the Company reclassified the income from precious metal leasing from net non-interest income to net interest income, and restated relevant 2015 data on the same statistical calibre basis.

II. DOCUMENTS FOR INSPECTION

The balance sheets and income statements with comparative figures signed and sealed by the legal representative, President, Chief Financial Officer and manager of Finance and Accounting Department of the Company.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

23 January 2017

As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Li Hao; the non-executive directors of the Company are Li Jianhong, Li Xiaopeng, Sun Yueying, Fu Gangfeng, Hong Xiaoyuan, Su Min, Zhang Jian and Wang Daxiong; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Wong Kwai Lam, Pan Chengwei, Pan Yingli, Guo Xuemeng and Zhao Jun.