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UNISPLENDOUR TECHNOLOGY (HOLDINGS) LIMITED

紫光科技（控股）有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 365)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
IN RELATION TO FACTORING AGREEMENT**

This announcement is for the purpose of giving further disclosure with regard to the announcement of the Company dated 28 December 2016.

References are made to (i) the circular of Unisplendour Technology (Holdings) Limited (the “Company”) dated 20 April 2016 in relation to, among others, the Subscription of new shares and convertible bonds of the Company by the Subscribers under specific mandate (the “Circular”); (ii) the announcement jointly issued by the Company and Unis Technology Strategy Investment Limited dated 30 May 2016 in relation to, among others, the completion of Subscription of new shares and convertible bonds; and (iii) the announcement of the Company dated 28 December 2016 in relation to the Factoring Agreement (the “Announcement”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

The Company hereby provides the following additional information in respect of the discloseable transaction in relation to the factoring service (the “Factoring”):

SOURCE OF FUNDING FOR THE FACTORING

As mentioned in the Circular, the net proceeds from the Subscription of new shares and convertible bonds by the Subscribers is approximately HK\$516.5 million (the “Proceeds”), among which, approximately HK\$150 million would be injected into Unis Financial Leasing as additional capital (the registered capital would be increased by US\$20 million). Such amount has been injected into Unis Financial Leasing and the paid-in capital of Unis Financial Leasing has been increased to US\$30 million, as the original registered capital of US\$10 million has been paid up together with such capital injection. Unis Financial Leasing has used its paid-in capital to fund the maximum principal sum of the Factoring, RMB120 million.

DETAILED STATUS OF USES OF THE PROCEEDS AND CASH POSITION

The company currently has a solid cash position with approximately HK\$297 million in cash as at the date of this announcement. A detailed status update of uses of the Proceeds from the Subscription is shown as below:

intended uses of the Proceeds as disclosed in the Circular	actual uses of the Proceeds
Approximately HK\$266.5 million – for the expansion of production capacity, improvement of facilities and increase of investment in research and development	Approximately HK\$45 million of the Proceeds were deployed as intended. The Company will continue to monitor the surrounding economic environment and its capital requirement for specific projects and budgeting, and expects to apply the remaining balance in accordance with its intended use as previously disclosed in the Circular
Approximately HK\$150 million – for capital injection into Tianshi Leasing (currently known as Unis Financial Leasing)	Proceeds were fully deployed as intended
Approximately HK\$100 million – for repayment of bank facilities	Proceeds were fully deployed as intended

By Order of the Board
Unisplendour Technology (Holdings) Limited
Qi Lian
Chairman

Hong Kong, 23 January 2017

As at the date of this announcement, the directors are Mr. Qi Lian and Mr. Xia Yuan as executive directors; Mr. Li Zhongxiang and Mr. Wang Huixuan as non-executive directors; and Mr. Cui Yuzhi, Mr. Bao Yi and Mr. Ping Fan as independent non-executive directors.

** For identification purposes only*