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CONCORD NEW ENERGY GROUP LIMITED

協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 182)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of the Concord New Energy Group Limited (the “Company”) is pleased to announce that with effect from 23 January 2017 Mr. Niu Wenhui is appointed as an executive director of the Company.

The Board is pleased to announce that with effect from 23 January 2017 Mr. Niu is appointed as an executive director of the Company.

Mr. Niu Wenhui, aged 46, joined the Group in 2010, is currently the Chief Financial Officer of the Company and also a director of various subsidiaries of the Group. Mr. Niu holds a Master’s Degree in Business Administration of Beihang University. He had served as vice president of China Ruilian Industrial Group and Chief Financial Officer of Rainbow Group Shenzhen Branch.

Mr. Niu has not entered into a service contract as an executive director with the Company and is not appointed for a specific term. Mr. Niu will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Niu’s remuneration is determined by reference to his duties and responsibilities with the Company and the prevailing market condition and will be subject to review by the remuneration committee of the Company and the Board from time to time. Mr. Niu currently receives a monthly remuneration of RMB 83,350. Mr. Niu also holds 4,000,000 shares of the Company.

Saved as disclosed above, Mr. Niu (i) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (iii) does not have any directorship in other listed public companies in the past three years.

Saved as disclosed above, there is no other information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Niu’s appointment.

We take this opportunity to welcome Mr. Niu to the Board.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 23 January 2017

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Yang Zhifeng and Ms. Liu Jianhong (Co-Vice Chairperson), Mr. Yu Weizhou (Chief Executive Officer) and Mr. Gui Kai and Mr. Niu Wenhui (Chief Financial Officer) (All of above are also executive directors), Mr. Gao Fuchun (who is non-executive director), and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms Huang Jian (who are independent non-executive directors).

** For identification purposes only*