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RUNWAY GLOBAL HOLDINGS COMPANY LIMITED

時尚環球控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1520)

MONTHLY UPDATE ON THE POSSIBLE TRANSACTION PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

References are made to the announcements of the Company dated 23 December 2016 and 28 December 2016 (collectively, the “**Announcements**”) in relation to, among other things, the Possible Transaction. Unless the context requires otherwise, the use of capitalised terms herein shall have the same meanings as those defined in the Announcements.

The Company wishes to update the Shareholders and its potential investors that as at the date of this announcement, the Company and the potential investor are still negotiating the details of the Possible Transaction and save for the MOU, no formal or legally binding agreement for the Possible Transaction has been entered into between the parties. As such, the Possible Transaction may or may not proceed.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Transaction will be made until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Possible Transaction is made. Further announcement(s) setting out the progress of the Possible Transaction will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or Takeovers Code (as the case may be).

There is no assurance that the Possible Transaction will materialise or eventually be consummated and the relevant negotiations and discussions may or may not lead to a mandatory general offer under Rule 26.1 of Takeovers Code. Shareholders and potential investors of the Company should be aware that the completion of the Possible Transaction is subject to the formal agreement being entered into and the satisfaction (or, as the case may be, waiver) of such conditions precedent to completion as may be specified therein. The negotiation and the discussion in relation to the Possible Transaction are still ongoing and the possible general offer arising from the Possible Transaction may or may not proceed, and the terms of the Possible Transaction are subject to further negotiations among the parties thereof. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, their professional adviser(s) should be consulted.

By order of the Board
Runway Global Holdings Company Limited
Yeung Kwok Leung
Executive Director

Hong Kong, 23 January 2017

As at the date of this announcement, the executive Directors are Mr. Hubert Tien, Mr. Chen Gang, Mr. Qu Chengbiao, Mr. Yeung Kwok Leung, Mr. Cheng Tze Kit Larry and Mr. Liu Chun Fai and the independent non-executive Directors are Mr. Tang Shu Pui Simon, Mr. Tse Yuen Ming and Mr. Hon Ming Sang.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.