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中泛控股有限公司
CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 715)

VOLUNTARY ANNOUNCEMENT
OPEN TENDERS FOR DISPOSAL OF NON-CONTROLLING EQUITY
INTERESTS OF TWO NON-WHOLLY OWNED SUBSIDIARIES

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company about the latest business development of the Group.

The board of directors (the “**Board**”) of the Company announces that Shanghai Gold Bund (Group) Development Co., Ltd.* 上海金外灘(集團)發展有限公司 (“**Shanghai Gold Bund**”), being the substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of Shanghai Gang Lu Real Estate Development Co., Ltd.* 上海港陸房地產開發有限公司 (“**Shanghai Gang Lu**”) and Shanghai Pu Gang Real Estate Development Co., Ltd.* 上海浦港房地產開發有限公司 (“**Shanghai Pu Gang**”), the two non-wholly owned subsidiaries of the Company located in Shanghai, has arranged to dispose of its 12% and 20% respective non-controlling equity interests in Shanghai Gang Lu and Shanghai Pu Gang (the “**Disposal Interests**”) at the total consideration of RMB130,739,266 (equivalent to approximately HK\$147.8 million) and RMB76,405,438 (equivalent to approximately HK\$86.4 million) respectively through two open tenders (the “**Open Tenders**”) on Shanghai United Assets and Equity Exchange 上海聯合產權交易所 (“**SUAEE**”). The tender period for the Disposal Interests on SUAEE will commence on 24 January 2017 and end on 24 February 2017.

As at the date of this announcement, the Company indirectly owns 88% equity interest in Shanghai Gang Lu and 80% equity interest in Shanghai Pu Gang. Pursuant to the Listing Rules, as Shanghai Gold Bund is a substantial shareholder of Shanghai Gang Lu and Shanghai Pu Gang, the two non-wholly owned subsidiaries of the Company, Shanghai Gold Bund is a connected person of the Company at the subsidiary level. The Group has indicated in the Open Tenders that it will not give up its pre-emptive rights to acquire the Disposal Interests but has not indicated whether it will make the tender to acquire the Disposal Interests. The Company will publish further announcement(s) as and when appropriate to inform the shareholders and potential investors of the Company in respect of any material update in relation to the above.

Under the tender documents of the Open Tenders, certain unaudited financial information of Shanghai Gang Lu and Shanghai Pu Gang is published. **Shareholders and potential investors of the Company should note that (a) the Company is in the process of preparing the consolidated audited annual results of the Group for the year ended 31 December 2016. The final results announcement of the Company for the year ended 31 December 2016 is expected to be published before the end of March 2017; and (b) the Open Tenders are subject to bidding, acceptance and subsequent agreement(s) signing process which may or may not proceed or materialise. Caution should be exercised when dealing in the securities of the Company.**

By Order of the Board
China Oceanwide Holdings Limited
HAN Xiaosheng
Chairman

Hong Kong, 23 January 2017

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. HAN Xiaosheng (*Chairman*)
Mr. LIU Bing
Mr. LIU Hongwei
Mr. LIU Guosheng

Non-executive Directors:

Mr. QIN Dingguo (*Deputy Chairman*)
Mr. ZHENG Dong (*Deputy Chairman*)
Mr. ZHAO Yingwei
Mr. QI Zixin

Independent Non-executive Directors:

Mr. LIU Jipeng
Mr. CAI Hongping
Mr. YAN Fashan
Mr. LO Wa Kei, Roy

Unless otherwise specified, conversion of RMB to HK\$ in this announcement is based on the exchange rate of RMB1.00=HK\$1.1306 for illustration purpose only. No representation is made that any amounts in RMB or HK\$ can be or could have been converted at the relevant date at the above rate or any other rates at all.

* for identification purpose only