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**Huazhang Technology Holding Limited**

**華章科技控股有限公司**

*(Incorporated in the Cayman Islands with Limited Liability)*

**(Stock Code:1673)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Huazhang Technology Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors that based on the financial information currently available to the Company, it is expected that the net profit attributable to the Shareholders for the six months ended 31 December 2016 will record an increase of over 100% as compared to the net profit attributable to the Shareholders for the same period in 2015. It is expected that the increase of the net profit attributable to the Shareholders was mainly attributable to the Group was success to change from an industrial automation system equipment provider to a consolidated paper making equipment service provider, as a result, revenue from the one-stop services was increased significantly.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Company and other information currently available to the Company and has not been reviewed or audited by the auditor of the Company. Details of the financial information for the six months ended 31 December 2016 will be disclosed in the interim results announcement of the Company. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the relevant period which is expected to be published on 24 February 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**HUAZHANG TECHNOLOGY HOLDING LIMITED**  
**Zhu Gen Rong**  
*Chairman*

Hong Kong, 23 January 2017

*As at the date of this announcement, the executive directors are Mr. Zhu Gen Rong, Mr. Wang Ai Yan, Mr. Jin Hao and Mr. Zhong Xin Gang, and the independent non-executive directors are Ms. Chen Jin Mei, Mr. Dai Tian Zhu and Mr. Kong Chi Mo.*