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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 JANUARY 2017

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the ordinary resolutions as set out in the EGM Notice dated 5 January 2017 were duly passed by the Shareholders by way of poll at the EGM held on 23 January 2017.

POLL RESULTS OF THE EGM

Reference is made to the circular of Siberian Mining Group Company Limited (the “**Company**”) dated 5 January 2017 (the “**Circular**”) in relation to, amongst other matters, (1) the proposed Remaining Loan Capitalisations under the Remaining Loan Capitalisation Agreements; and (2) the proposed allotment and issue of Remaining Capitalisation Shares to the Remaining Creditors under the respective Specific Mandates. Unless otherwise stated herein, terms used in this announcement shall have the same meanings as defined in the Circular.

At the extraordinary general meeting of the Company held on 23 January 2017 (the “**EGM**”), a poll was demanded by the Chairman of the meeting for voting on all proposed resolutions as set out in the notice of the EGM dated 5 January 2017 (the “**EGM Notice**”).

The Board is pleased to announce that all the ordinary resolutions as set out in the EGM Notice were duly passed by the Shareholders by way of poll at the EGM held on 23 January 2017.

As at the date of the EGM, the Company had 616,047,763 Shares in issue, which was the total number of Shares entitling the holders to attend and vote for or against all resolutions at the EGM. There were no Shares entitling the Shareholders to vote only against the proposed resolutions at the EGM. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the EGM, and none of the Shareholders was required to abstain from voting on the resolutions at the EGM. No Shareholders have stated their intention to vote against the proposed resolutions at the EGM in the Circular.

** For identification purpose only*

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer to monitor the vote-taking at the EGM. The poll results in respect of the ordinary resolutions proposed at the EGM are set out as follows:

Ordinary resolutions <i>(Note)</i>		Number of votes (%)	
		For	Against
1.	<p>(a) To approve, confirm and ratify the Lucrezia Loan Capitalisation Agreement (as defined in the EGM Notice);</p> <p>(b) To approve and grant the Specific Mandate No.1 (as defined in the EGM Notice) to the Directors to exercise the powers of the Company to allot and issue the Lucrezia Capitalisation Shares (as defined in the EGM Notice) credited as fully paid; and</p> <p>(c) To authorise any Director to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he may in his absolute discretion consider necessary or desirable or expedient for the purpose of or in connection with the allotment and issue of the Lucrezia Capitalisation Shares under the Specific Mandate No.1.</p>	187,329,318 (99.85%)	290,000 (0.15%)
2.	<p>(a) To approve, confirm and ratify the Token Century Loan Capitalisation Agreement (as defined in the EGM Notice);</p> <p>(b) To approve and grant the Specific Mandate No. 2 (as defined in the EGM Notice) to the Directors to exercise the powers of the Company to allot and issue the Token Century Capitalisation Shares (as defined in the EGM Notice) credited as fully paid; and</p> <p>(c) To authorise any Director to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he may in his absolute discretion consider necessary or desirable or expedient for the purpose of or in connection with the allotment and issue of the Token Century Capitalisation Shares under the Specific Mandate No.2.</p>	187,329,318 (99.85%)	290,000 (0.15%)

Ordinary resolutions (Note)		Number of votes (%)	
		For	Against
3.	<p>(a) To approve, confirm and ratify the First Glory Loan Capitalisation Agreement (as defined in the EGM Notice);</p> <p>(b) To approve and grant the Specific Mandate No.3 (as defined in the EGM Notice) to the Directors to exercise the powers of the Company to allot and issue the First Glory Capitalisation Shares (as defined in the EGM Notice) credited as fully paid; and</p> <p>(c) To authorise any Director to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he may in his absolute discretion consider necessary or desirable or expedient for the purpose of or in connection with the allotment and issue of the First Glory Capitalisation Shares under the Specific Mandate No.3.</p>	187,329,318 (99.85%)	290,000 (0.15%)
4.	<p>(a) To approve, confirm and ratify the Pioneer Loan Capitalisation Agreement (as defined in the EGM Notice);</p> <p>(b) To approve and grant the Specific Mandate No.4 (as defined in the EGM Notice) to the Directors to exercise the powers of the Company to allot and issue the Pioneer Capitalisation Shares (as defined in the EGM Notice) credited as fully paid; and</p> <p>(c) To authorise any Director to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he may in his absolute discretion consider necessary or desirable or expedient for the purpose of or in connection with the allotment and issue of the Pioneer Capitalisation Shares under the Specific Mandate No.4.</p>	187,329,318 (99.85%)	290,000 (0.15%)

Ordinary resolutions <i>(Note)</i>		Number of votes (%)	
		For	Against
5.	<p>(a) To approve, confirm and ratify the Kim Wuju Loan Capitalisation Agreement (as defined in the EGM Notice);</p> <p>(b) To approve and grant the Specific Mandate No.5 (as defined in the EGM Notice) to the Directors to exercise the powers of the Company to allot and issue the Kim Wuju Capitalisation Shares (as defined in the EGM Notice) credited as fully paid; and</p> <p>(c) To authorise any Director to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he may in his absolute discretion consider necessary or desirable or expedient for the purpose of or in connection with the allotment and issue of the Kim Wuju Capitalisation Shares under the Specific Mandate No.5.</p>	187,329,318 (99.85%)	290,000 (0.15%)

Note: The descriptions of the resolutions are by way of summary only. Please refer to the EGM Notice for the full text of the resolutions.

As more than 50% of the votes were cast in favor of each of the above resolutions, all such resolutions were duly passed as ordinary resolutions of the Company.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 23 January 2017

As at the date of this announcement, the Board consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at <http://siberian.todayir.com>.