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PYI Corporation Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 498)

ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES AND RESUMPTION OF TRADING

This announcement is made by PYI Corporation Limited (the “**Company**”), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) has been informed by ITC Corporation Limited (“**ITC**”), a substantial shareholder of the Company, that it has applied for a suspension of trading in the shares of ITC on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 9:00a.m. on Tuesday, 24 January 2017 pending the release of an announcement in relation to inside information of ITC and pursuant to the Hong Kong Code on Takeovers and Mergers.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:30 a.m. on 24 January 2017 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange from 1:00 p.m. on 24 January 2017.

By Order of the Board
PYI Corporation Limited
Shing On Wai
Company Secretary

Hong Kong, 24 January 2017

As at the date of this announcement, the composition of the Board is as follows:

Mr. Lau Tom Ko Yuen	: <i>Chairman and Managing Director</i>
Mr. Chan Yiu Lun, Alan	: <i>Non-Executive Director</i>
Mr. Chan Shu Kin	: <i>Independent Non-Executive Director</i>
Ms. Wong Lai Kin, Elsa	: <i>Independent Non-Executive Director</i>
Mr. Mok Yat Fan, Edmond	: <i>Independent Non-Executive Director</i>