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(Stock Code: 363)

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Shanghai Industrial Holdings Limited (the “**Company**”) announces that Mr. Lu Shen (“**Mr. Lu**”) has resigned as an Executive Director, Executive Deputy CEO and a member of the Executive Committee of the Company with effect from 24 January 2017 as he has reached his retirement age. Mr. Lu has confirmed that he has no disagreement with the Board of the Company and there are no matters in relation to his resignation that should be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Lu for his invaluable contribution to the Company during his tenure.

By order of the Board
Shanghai Industrial Holdings Limited
Yee Foo Hei
Company Secretary

Hong Kong, 24 January 2017

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Wei, Mr. Zhou Jun, Mr. Xu Bo and Mr. Xu Zhan

Independent Non-Executive Directors:

Prof. Woo Chia-Wei, Mr. Leung Pak To, Francis, Mr. Cheng Hoi Chuen, Vincent and Mr. Yuen Tin Fan, Francis