

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3636)*

ANNOUNCEMENT REGISTRATION OF SHORT-TERM COMMERCIAL PAPERS WITH THE NATIONAL ASSOCIATION OF FINANCIAL MARKET INSTITUTIONAL INVESTORS

The board of directors (the **“Board”**) of Poly Culture Group Corporation Limited (the **“Company”**) announces that the Company received a notice of acceptance of registration (Zhong Shi Xie Zhu [2017] No. CP7) dated 17 January 2017 issued by the National Association of Financial Market Institutional Investors on 24 January 2017 that the registration and issuance of the short-term commercial papers of the Company with an aggregate principal amount of RMB1 billion in inter-bank market of the People's Republic of China (the **“PRC”**) (the **“Issuance of Short-term Commercial Papers”**) has been duly registered with the National Association of Financial Market Institutional Investors.

The announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to (i) the notice of the 2015 annual general meeting of the Company dated 22 April 2016 in relation to, among others, the issuance of domestic debt financing instruments in the PRC; (ii) the circular of the 2015 annual general meeting of the Company dated 9 May 2016 in relation to, among others, the issuance of domestic debt financing instruments in the PRC; and (iii) the announcement of the voting results of the 2015 annual general meeting of the Company dated 7 June 2016 in relation to, among others, the approval of the issuance of domestic debt financing instruments in the PRC by the shareholders of the Company.

The Board announces that the Company received a notice of acceptance of registration (Zhong Shi Xie Zhu [2017] No. CP7) dated 17 January 2017 issued by the National Association of Financial Market Institutional Investors on 24 January 2017 that the Issuance of Short-term Commercial Papers has been duly registered with the National Association of Financial Market Institutional Investors.

The Company shall make further announcement in respect of the detailed arrangements of the Issuance of Short-term Commercial Papers as and when appropriate.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company wishes to emphasize that whilst the Company has obtained approval to the Issuance of Short-term Commercial Papers, shareholders and potential investors of the Company should note that the Issuance of Short-term Commercial Papers may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Poly Culture Group Corporation Limited
Xu Niansha
Chairman

Beijing, the PRC
24 January 2017

As at the date of this announcement, the executive directors of the Company are Mr. Xu Niansha, Mr. Zhang Xi, Mr. Jiang Yingchun and Mr. Hu Jiaquan; the non-executive directors are Mr. Wang Lin and Mr. Wang Keling; and the independent non-executive directors are Mr. Li Boqian, Ms. Li Xiaohui and Mr. Yip Wai Ming.