China Chuanglian Education Group Limited
中國創聯教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2371)

VOLUNTARY ANNOUNCEMENT

MEMORANDUM OF UNDERSTANDING

This announcement is made by China Chuanglian Education Group Limited (the "**Company**") on a voluntary basis, for the purpose of providing the latest information to its shareholders and potential investors in relation to the latest business development of the Company with John Wiley & Sons, Inc. ("**Wiley**").

The board (the "**Board**") of directors of the Company is pleased to announce that on 30 December 2016, the Company and Wiley entered into a memorandum of understanding (the "**Memorandum**") regarding publishing, developing and marketing learning solutions.

Pursuant to the Memorandum, (i) Wiley wishes to license the Company IT-related e-learning contents, Dummies e-learning contents, and CrossKnowledge e-learning contents, and author training e-learning contents at mutually-agreed terms, for distribution to individual learners, government entities and university students in China; (ii) the Company and Wiley will explore creating Chuanglian-Wiley Certificates for online and/or blended learning programs in areas of management and finance, etc. in China; (iii) the Company and Wiley will explore developing China-market oriented localized finance or accounting online and/or blended learning solutions, which current solutions, Wiley Efficient Learning (www.efficientlearning.com), covering areas of CPA, CFA, CMA, Investment Banking, CIA, FRM, FINRA, PMP, etc., may be a potential model for local solutions; and (iv) both parties shall summarize and exchange views on the strategic cooperation after each project and provide suggestions for ongoing improvement.

The Memorandum enables the parties to leverage each other's brand, content development strength, technology and operations to go to market in China.

The Board wishes to emphasize that the Memorandum is not legally binding and may or may not be materialized, shareholders and potential investors of the Company are advised to exercise caution in dealing with the securities of the Company.

By order of the Board
China Chuanglian Education Group Limited
Lu Xing
Chairman

Hong Kong, 24 January 2017

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Li Jia, Mr. Wu Xiaodong, Mr. Wang Cheng and Mr. Li Dongfu as executive directors of the Company; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive directors of the Company.